

NEWS SUMMARY

Engineering claim

Britain's 1.5 million engineering industry workers are seeking a pay increase of at least 7 per cent - more than twice the rate of inflation.

Fans face drink test

An electronic device to measure alcohol in the breath of football fans as they pass through turnstiles may help to reduce hooliganism.

Bullion charge

A London solicitor was charged at Horseferry Road Magistrates' Court yesterday with handling £250,000 cash proceeds of the £26 million Brinks-Mat gold bullion raid.

Level crossings study

The safety record of automatic open level crossings is to be studied after the accident on an unmanned level crossing at Lockington, north of Hull, Humberside, in which nine people were killed.

Irish pact protest

A case brought against a member of the European Parliament for non-payment of rates was adjourned yesterday after it was argued that he was entitled to immunity.



Police get riot film

The police won a fight yesterday to obtain unpublished photographs and film of the recent rioting in St Paul's, Bristol.

Election fever in Dublin

No-confidence test for FitzGerald

A parliamentary crisis faces the Irish Republic's prime minister when the Dail opens next week with a motion of no confidence in his beleaguered coalition administration.

Manual workers walk out as electricity threat mounts

Engineers act in Ulster crisis

White-collar engineers moved into Northern Ireland's strike-closed Ballylumford power station yesterday, took over manual workers' duties and began 'steaming up' the plant for a resumption of supply.

The deadline, due to expire at 3 pm, was extended as the negotiators at the Northern Ireland Electricity Service's Belfast headquarters talked on.

If the strike became official, Mr Keith Jones, of the Electrical Power Engineers' Association, said his members, currently working to restart Ballylumford would have to think again.

BP set for massive expansion at oilfield

British Petroleum was given approval yesterday for a £265 million development which will increase production tenfold at Wytch Farm oilfield in Dorset.

Approval by Dorset County Council of the development marks an important victory for BP after a two-and-a-half year battle to increase production at Wytch Farm, already Europe's largest onshore oilfield, from 6,000 to 60,000 barrels a day.

At present, all oil from the field is taken out by rail, but the company believes that the pipeline approved by Dorset and Hampshire county councils but opposed by New Forest district council - is essential to such a massive expansion of production.

NUM pensions deal

The rise, intended by Sir Robert as a gesture of wiping the slate clean, was to take effect from September 1 this year.

But now Sir Robert and his board have offered to backdate the rise to the original date of November 1 last year - if the NUM executive will agree to settle the pension contributions question when it meets next month.

Miners are offered £25m back pay

British Coal is offering £25 million in back pay to 65,000 members of the National Union of Mineworkers in an attempt to settle the last outstanding issue of the miners' strike, that of pension contributions.

The scheme, of which British Coal and the NUM are joint trustees, suffered a loss of £120 million during the strike, made up of £60 million in lost contributions from striking miners, and an equivalent sum from the former National Coal Board as the employer.

Kinnock in attack on colleges

Mr Neil Kinnock yesterday attacked the Government plans for twenty City Technology Colleges as a "withdrawal from both reality and responsibility".

The Labour leader claimed they would exacerbate divisions in society and increase dependence on private patronage.

Heathrow 'sordid' refugee camp

Two hundred would-be entrants to Britain from the Indian sub-continent were taken by coach last night to the Fire Service College at Moreton-in-Marsh, Gloucestershire, while further inquiries were being made into their immigration status, the Home Office said.

The Government was accused in the Lords yesterday of creating a "sordid refugee camp" at Heathrow Airport because of the introduction of the new visa requirements.

MP hits at mean husbands

A Conservative MP yesterday criticized husbands who do not allow their wives to know how much they earn and give them the same housekeeping allowance every year.

Mr Hugh Dykes, MP for Harrow East, wants to introduce a private member's Bill to help strengthen the housewife's case.

Collins sells Pan share

William Collins is to sell its one-third stake in Pan Books, Britain's second-largest paperback publisher after Penguin, in a transaction expected to lead to intensified competition in the paperback market.

Heinemann and Macmillan, who have been equal partners in Pan with Collins, are believed to be paying about £8.5 million to gain control of Pan. The new owners are preparing for a large expansion for it.

Hitch for BT car telephone users

Car telephone users have found recently that not all the advertised services on their British Telecom equipment work, as they should, if they switch to the rival Vodafone network.

The Office of Telecommunications (OfTel), the industry's watchdog, thinks the BT car telephones breach licensing regulations which require that both networks are inter-

Navy fears defence policies, Owen says

Dr David Owen claimed yesterday that there is deep concern among senior Royal Navy officers over the direction of the Government's defence policies.

The SDP leader accused Mr George Younger, Secretary of State for Defence, of seeking to "camouflage" the implications of a 7 per cent fall in real terms in military spending during the next two years.

He said in his Plymouth constituency that confidential Ministry of Defence papers published in the press last month proved that the Trident nuclear missile programme would have a serious effect on the Navy's conventional capability.

Over the next decade, the surface fleet would average 48 ships, not the stated target of 50, and there would be cuts in the building of new vessels for amphibious forces. No new hunter submarines would be built while the Trident programme was under way.

Dr Owen said: "Like the cuckoo in the nest, Trident is on course to take more and more from other parts of our conventional defence effort. We are pretending to have a larger surface fleet than we have."

Tory MP speaks on caning

A right wing Conservative MP last night gave his local party officials his account of newspaper allegations that he has taken part in caning sessions with young men at his London flat.

The claims centre on Mr Harvey Proctor, MP for Billericay, Essex, who is a member of the Monday Club, an outspoken critic of current policies on race and immigration.

Mr Proctor was attending a routine meeting of the 40-strong executive committee of the Billericay Conservative Association, which was being held in secret to evade journalists.

Before the meeting Mr Proctor, who has denounced the allegations as a "tissue of lies" and has spoken of a plot to hound him out of his seat because of his views on race, denied that he had been "haunted" before the committee.

Mr Proctor normally attends and speaks on current issues and answers questions. The allegations are a current issue and I would expect him to speak about them and answer questions on them.

Mr Proctor has already met constituency officials informally to discuss the allegations and some members of the association believe he should either take legal action to clear his name or resign.

Mr Brinnell said the result of the meeting was being kept secret to prevent reporters "badgering" committee members.

The chances of Mr Dykes' measures becoming law are slim. Apart from having to win over the massed ranks of the old fashioned Tory backbenches, he will have to struggle to get the Bill debated.

FORCED DISPOSAL HIGHLY IMPORTANT PUBLIC AUCTION OF SEVERAL HUNDRED EXCEPTIONALLY FINE AND MEDIUM QUALITY, HANDMADE PERSIAN CARPETS RUGS AND RUNNERS

Hitch for BT car telephone users Car telephone users have found recently that not all the advertised services on their British Telecom equipment work, as they should, if they switch to the rival Vodafone network.

BE READY FOR PRUNING HIGH REACH PROFESSIONAL PRUNER/SAW Cuts high cost of tree surgery

Vertical text on the right edge of the page, including "Spend was...", "Banks wa...", "drug deal", "Tube lines disrupted by crash".

Suspended school head 'was known for her views against racism'

Miss Maureen McGoldrick, the north London headmistress suspended for allegedly making a racist remark...

Of the 380 pupils in the school, four-fifths were black. One-quarter of the staff was also black...

Banks watch for drug deal profits

Scotland Yard is to appeal to all banks, building societies and finance institutions to check on the accounts of clients who make large deposits that may have some connection with drugs deals.

The unprecedented request to banks breaches the confidentiality rules and has been made possible by the recent implementation of section 24 of the Drug Trafficking Offences Act 1986.

Under the Act, which will be fully implemented by January 1, banks and other finance houses are protected from legal action by clients whose private accounts are handed to the police.

Tube lines disrupted by crash

British Rail yesterday resumed normal services on the stretch of line between Kensal Green and Willesden Junction north-west London...

The accident, in which 24 people were injured, though none seriously, occurred shortly after 5pm on Thursday afternoon.

Dismissed doctors 'on full pay'

Two pathologists dismissed by the West Midlands Regional Health Authority 15 months ago after an investigation into the use of National Health Service facilities are still receiving full pay...

Tory MP speaks on canal

Partial view of a Tory MP speaking on a canal, likely related to the 'Navy fears defence policies' headline on the far left.



Princess Anne the centre of attention yesterday for happy and excited girls of the Royal School for Daughters of Officers of the Royal Navy and Royal Marines at Haslemere, Surrey...

Bamber denies plan change 'to fake sister's suicide'

Jeremy Bamber yesterday denied that after shooting dead four members of his family he was forced to change his plans to fake his sister's suicide and plant the guilt on her.

Husband wins home tussle

A divorced mother of two must order her lover out of her home or lose it, the Court of Appeal ruled yesterday.

Multi-million deal was won by fraud

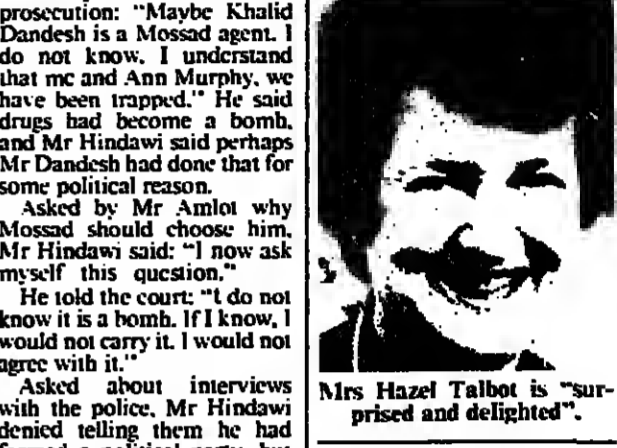
A group of businessmen who took part in a conspiracy to win contracts worth several million pounds with the Ford and Freight Rover companies were jailed yesterday.

Holiday week in Spain offered at £29

Thomson, Britain's biggest tour operator, yesterday offered a week's holiday next summer in Spain at £29 and the same in Greece for £39.

Portfollio Gold - Two share daily prize pool

Two readers shared the Portfollio Gold prize of £4,000 yesterday. Mrs Hazel Talbot, aged 63, of St Albans, Hertfordshire, has played Portfollio Gold since it started in The Times.



Mrs Hazel Talbot is 'surprised and delighted'.

Wife stabbed 20 times

An American airman who stabbed his wife 20 times with a kitchen knife, after finding her with another man, was jailed for 19 years yesterday by a court martial at the USAF base at Upper Heyford, Oxfordshire.

Mushrooms caused death

An Italian boy who was flown to England on October 4 for a liver transplant after becoming ill after eating poisonous mushrooms, was too ill to be operated on and died the next day.

NUM offices to be sold

The National Union of Mineworkers is to sell its Midlands headquarters as part of an economy drive.

Safety fine

An Enfield company was fined £1,500 at Tottenham court yesterday after the death in April of Mrs Irene Basire, aged 60, an employee crushed beneath a lorry trailer in a loading bay.

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guerrillas dilemma -tech Bonn

October 18-24

SATURDAY

A weekly guide to leisure, entertainment and the arts

A film that danced into history

Michael Powell can permit himself a wry smile as he savours the fact that never in his half a century as a film maker has he enjoyed such critical adulation. Not that anyone ever doubted his talent. It was just that the films seemed perverse and eccentric and often tasteless.

But in the last 15 years or so Powell's reputation has moved steadily upwards. Pictures like *The Life and Death of Colonel Blimp*, *A Canterbury Tale* and *Black Narcissus* have been rediscovered and acclaimed as masterpieces. He has become the inspiration for a new generation of directors, from the American "movie brats", Scorsese and Coppola, to young British film makers like Julian Temple and Neil Jordan. At 81, Powell vies with Hitchcock as Britain's greatest director.

In an extract from his forthcoming autobiography, he describes the genesis of his most celebrated picture, *The Red Shoes*, and how he chose and wooed his leading lady.



On the set: Robert Helpmann, Moira Shearer and Michael Powell (inset, Powell at 81). Above, Shearer's newspaper dance

In 1946 we had the world at our feet. J. Arthur Rank and his right-hand man, John Davis, impressed by half a dozen Academy Award nominations for *Black Narcissus* and by the success of *A Matter of Life and Death* in the States, were anxiously waiting to know our next subject — and what it would cost.

John and Arthur had created an empire with nothing in the treasury. Until they could go to the public and sell shares, they had to go to the banks, so it was with more than ordinary trepidation that they asked the formidable Archers (the production company formed by Powell and his partner, Emeric Pressburger) what was to be their target. They must have paled and looked at each other with a wild surmise when we answered them — "a film about ballet".

I can't describe the plot better than Lermontov does in the film.

Lermontov: The Ballet of the Red Shoes is from a story by Hans Christian Andersen. It is about a young girl who is devoured by an ambition to attend a dance in a pair of red shoes. She gets the shoes and goes to the ball. For a time all goes well, and she is happy. But at the end of the evening she is tired and wants to go home. But the red shoes are not tired. They dance her out into the street, they dance her over the mountains and valleys, through fields and forests, through night and day. Time rushes by, love rushes by, life rushes by, but the red shoes dance on.

Craiser: What happens in the end?

Lermontov: Oh! In the end she dies.

On and around this beautiful tale, Emeric had spun a full-length screenplay for Alexander Korda's London Films in 1936 or 1937. For some time Alex had been looking for a script about a

ballerina for Merle Oberon and I think it may have been C. B. Stern who suggested the Hans Andersen story as a basis. Alex had known Emeric and his work since the days in Berlin, and once he had brought this brilliant combination together, the script made progress. But it was never produced.

Time passes by, life passes by, a war passes by and we are no longer an ambitious film director and an emigre Hungarian writer — we are the Archers.

Emeric said to me: "You know that script of mine that Alex has got?" It had all Emeric's usual charm and ingenuity and rather stronger character drawing than usual. But it was 10 years old, and the pre-war conventions of this kind of star vehicle showed up very plainly.

I said to Emeric: "I'll do it if a dancer plays the part and if we create an original ballet of *The Red Shoes* instead of talking about it".

We figured out about four months' preparation before we started shooting on location in France in June 1947. We allowed four weeks for that, followed by the studio scenes of the principals. Last of all came the ballet of *The Red Shoes* itself.

First we had to buy back Emeric's script from Alex, and we took infinite pains to avoid alerting that busy gentleman, who would have upped the price if he knew how much we wanted it, or might even have refused to sell at all. We need not have worried. When a price of £18,000 was quoted, we were in no mood to argue. Alex bought another Monet and we got on with the rewrite.

I reminded myself that the part of Vicky Page had to be played by a dancer, and a dancer of exceptional quality. A score had now been commissioned and it was time to look for the girl.

Fate took me by the arm in the shape of Jimmy (Stewart)

Granger, in the noisy Pinewood Studios canteen. He had become a big star by now, and heaped the handsome brass, although his friends knew him for an innocent idealist.

He took me by the arm. "Mick! You're looking for a ballerina, aren't you?"

Jimmy always knew all the new girls as soon as they hit town, so I said: "Yes, Jimmy," and waited.

"Well, there's a new girl at Sadler's Wells. She's in Bobby Helpmann's new ballet. Go and see her. She's got it whatever it is."

The ballet was *Miracle in the Gorbals*. I spoke to Bobby. "Oh — Moira — yes-yes. You could do worse. I suppose. She's very spectacular-looking." Bobby had read *The Red Shoes* script. He would be my choreographer on the film, and play a leading role.

"What sort of voice has she got?"

"Well, she has a voice. She's Scottish, you know."

I saw *Miracle in the Gorbals*. The girl was sensational. I asked for a meeting. A month went by; then she finally managed to fit me in between a hairdresser's appointment and a performance. I was attending one of the vast Rank get-togethers in the Dorchester ballroom. "She's a corker, Mr Powell," the page-boy whispered to me. She certainly was. And is.

She was tall, with the most glorious head of Titian red hair that I had ever seen on a woman. She had a cheeky face, well-bred and full of spirit. She was a magnificent body. She wasn't slim, she just didn't have one ounce of superfluous flesh. Her eyes were blue.

After a few minutes conversation I offered her the part. I would have offered it to her the moment we met, but I didn't want to seem frivolous. As it was she looked startled.

"Are you serious, Mr Powell?"

"Quite serious. The part is yours. We don't start shooting until June next year. But you understand, you have to prepare a long way ahead."

"You too, I suppose." Silence. Then: "What are you going to pay me, Mr Powell?"

I grinned. She was Scottish all right.

"Oh, a thousand pounds or so, and a retainer and expenses during the running-up period."

"I see. I would have to get Miss de Valois's permission, of course."

"Are you under contract to the Wells?"

"We have no contracts."

I remembered that this was true. It was one of Ninette de Valois's proudest boasts: "Our dancers come to us. We don't go to them."

"Do you think she will be sticky about it?"

"I beg your pardon, Mr Powell?"

Miss Shearer would want a retainer of £1,000, to be paid immediately, expenses to be agreed, and a fee of £5,000 for a 12-week film, half of it to be paid at the end of the first day's shooting.

To myself I nodded approval. She was Scottish all right. To the agent I said, who did he think Miss Shearer was — Deborah Kerr?

Moira never made any secret of the fact that she played in *The Red Shoes* for money. She was punctual, obedient, respectful, cooperative, efficient, inventive — for money. She was a dancer, not an actress. Film making did not interest Miss Shearer — except for money.

I never let love interfere with business, or I would have made love to her. It would have improved her performance. A dancer is rather like a nun. Not a nun like we had in *Black Narcissus* but a devotee. Perhaps Moira was waiting to be insulted and had her answer ready. We were very much alike. It was a curious relationship. I sometimes wondered whether she had a heart to break.

A Life in Movies, by Michael Powell, is published on October 27 (Hutchinson, £15.95).

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SATURDAY

Immense variety: after 20 years, the big TV treatment for Priestley's *Last Empires* - page 14

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The manhandling of Moira



Doing it my way: Powell directs Shearer and Marius Goring



J. Arthur Rank and Shearer: he walked out without speaking

The big Faust-like scene in which Lermontov and Julian fight for Vicky's body and soul was her last scene in the shooting as well as the film. Moira had been so feted and adored by the crew and so gratified, although puzzled, by my tacit approval, that she had concluded that acting was a piece of cake.

Then she found herself between heavyweights like Anton Walbrook and Marius Goring, neither of whom was particularly inclined to let the other steal the scene, and she lost her nerve.

We rehearsed it through a long day with tempers frayed and tears and both these good actors trying to coach an hysterical Moira. I was grudgingly determined to get a performance out of her, but as the day wore on I began to realize that it couldn't be done.

"It's five o'clock, Michael," I was reminded.

"Send everyone home," was my answer. "We'll shoot it in the morning."

At 9.30 we kicked off. The selfishness and cruelty of the two men who loved and killed Vicky Page suddenly flared into reality. They manhandled Moira as if she were a beautiful thoroughbred, pulling her head savagely this way and that. Because the two men were both refined and cultivated artists, the brutality of the scene was all the more disturbing. This was no longer acting. Moira, the centre of this savage combat, got frightened, missed her cues and started to cry. In the middle of the second take the make-up started to smear.

Take three came up on the number board. We were all jammed into this little dressing room set. It was abominably hot.

"Action!" I said with an intensity that surprised me. This was it. The men were terrific, and Moira turned blindly from one man to another like a broken doll between them. It was at last very moving. The mascara was running. She snatched at her lines wildly, and after Marius made his exit she seemed neither to see or to hear as Lermontov raised her to her feet and led her towards the door, saying: "Vicky, little Vicky! Now you will dance as you have never danced before."

As Moira staggered out, weeping, the whole stage burst into a roar of applause and sympathy.

They were not alone in their opinion. The film was shown in, I think, the projection room of Universal Pictures, and some big boss or other stood up when the film was over and announced in the tone of one who deems it self-evident: "This film will not take a penny in America."

Our partners in America, Bob Benjamin and Arthur Krim, had seen *The Red Shoes* and were scared stiff. Most of their board shared Krim's opinion that it was an art movie and would require tough selling.

One member of the board disagreed. He was Bill Heineman. He had a wife and eight children, all mad about the ballet, and they thought they knew what the public wanted.

He found the Bijou Cioema on 45th Street off Broadway and he guaranteed them a run of six months. After it had run a year, Bill Heineman and his family were crowing. "I told you so", and the theatre booked the film for another year. At the end of no unbroken run of two years and seven weeks, *The Red Shoes* had arrived. Everybody wanted it. Everybody still wants it.

GRAHAM'S

LATE BOTTLED VINTAGE

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Faction

That Army denies coup plan

and shortage

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Edited by Shona Crawford Poole

TRAVEL 1

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On the trail of the General

Martyr or mere womanizer? Panama's General Torrijos has been called both.

HOT SPOTS

Michael Watkins sought the truth in the palmed waist of the Americas

Reading Graham Greene's Getting to Know the General (General Omar Torrijos of Panama) made me want to know him as well. It was too late, of course. In 1981, the plane he was flying crashed: there were no survivors. Sergeant Chuchua, the General's security guard, swore: "There was a bomb on the plane. I know there was a bomb."

Torrijos ruled Panama from 1968, his example inspiring the freedom fighters of Nicaragua and El Salvador; he was cast in an heroic mould. Or was he merely an alcoholic womanizer? Was he drunk when he flew his plane into a mountain, or was he assassinated? These were the questions I asked in Panama City, receiving contradictory answers: he was a martyr; he was a whore.

Like Graham Greene before me, I was a guest of the government. Like Greene, they'd staked me to a suite at El Panama Hilton from where I looked out over the Pacific, counting ships as they were ingested into the Republic's alimentary canal. They'd said, the government people, that I could go anywhere, talk to anyone. I thought, what's the catch? There was no catch. Dining with a Panamanian shipper he told me - looking coolly and carefully over his shoulder - that he'd at last been forced to join the club to endorse bribery and corruption in order to survive.

"There's no thought for tomorrow. Take, take, take and take some more, that's the creed. They're killing the goose that lays the diamond eggs. Torrijos was what this country needs. He'd drink himself legless, but he was strong and he was fair."

But a businessman, sleek as a seal, reassured me that Panama was the land of opportunity: "Torrijos was a

pathetic drunk. The bomb theory is rubbish." It is said that Panama City is three cities in one: city of the Conquistadors, colonial Panama, and the skyscraper metropolis of the future. They do not talk about that fourth and potent dimension, the Canal Zone, because officially it was disestablished in 1979; it's just that one can't quite help noticing the 183rd US Infantry Brigade barracks and this and that. Muted, low-profile, heavily under wraps; but all there and ready to go. Go where?

Greene had written that the General liked islands. He had favoured Contadora, so I flew there to arrive on a palm-fringed patch steaming like tropical pudding, a posh-ish hotel and casino, a folkloric show in the evening. The Shah of Iran holed up there for a while; longer than I did, for I lasted after 24 hours, scooting back to El Hilton.

But at five o'clock next morning, I presented myself at Paitilla Airport along with a load of Indians, chickens and cardboard boxes for the wobbly flight over the jungle-infested Darien coast to the San Blas Islands, one for each day of the year.

The Indians were of the Cuna tribe, largely untouched by the 20th century, a short sturdy breed. The men wore T-shirts and baseball caps; the women dressed in tribal molas and sarongs, intricately decorating their wrists and ankles with row upon row of beads. Single women wore long hair, matrons wore urchin-cuts, with a black painted line running from the hairline to the tip of each eye. Torrijos was what this country needs, pierced by a heavy gold ring.

The six-seater bounced to a standstill on the island of Porvenir, from where an Indian called Israel carried me over the water by dugout



Patterns of Panama life: Cuna Indian girl, left, and a young water boatman

canoe to Wichubuhala. He showed me to a bamboo-walled room with a palm-leaf roof containing a sort of bed and a sort of top from which, as I brushed my teeth, I could spit into the sea. When it rained, water was funned into my room by the wind. There were no other visitors on the island. Rice and beans were on the menu, and lobster dug from a rock pool minutes before the pot. I have rarely been more uncomfortable and rarely more happy.

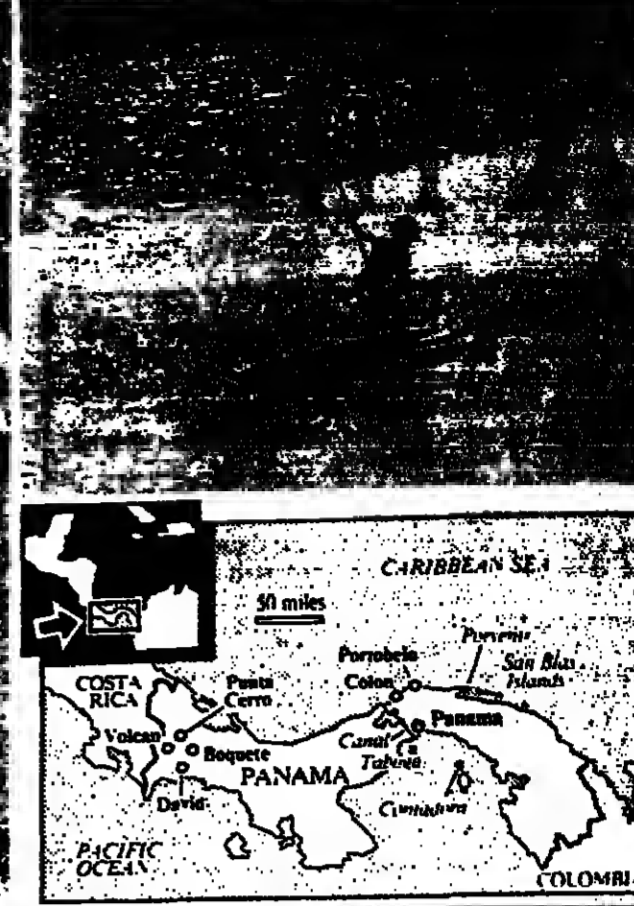
I could walk from one side of Wichubuhala to the other in five minutes, about the time it also took to walk from end to end. The Cuna lived in one-room huts with dirt floors and hammocks serving as bed, chair, cradle and coffin. They offered colourful applique work for sale and were neither offended when I did not buy, nor ecstatic when I did. They were lordly in the way of Harrods assistants, glancing down long straight noses.

I had no idea what these people thought about, whether

he had heard of Halley's Comet, Che Guevara or Norman St John Stevas. My impression was that they were not hugely impressed by clever modern men. When I asked Israel if he had met the General and the famous English writer, he said yes and continued sucking on his cigarette without elaborating.

Back to the Hilton. Panama City was vivacious and jolly, voluptuous as a bursting melon. Fashion-conscious in a tarty way and utterly amoral. I escaped, briefly, to Chiriqui, Panama's westernmost province, ranch country, coffee too, beautiful in a Swiss way, high and fresh as edelweiss towards the Costa Rican border. Then I scurried back to Panama City because I had heard terrible things about Colón. Which was irresistible.

Colón was a stunner. "Don't get out of your car, don't even roll down the window," they warned me. "It's a dangerous place." To



Patterns of Panama life: Cuna Indian girl, left, and a young water boatman

me it seemed a defeated place, its back broken by unemployment, poverty and despair. My kids played improvised ping-pong on pavements; half a man wheeled himself about a selling lottery tickets. No one was knitting anyone. But I didn't get out.

An hour or so later I was in Portobelo, reciting Newbold's Drake is in his hammock on a thousand miles away. Captain, art thou sleeping there below? Slung between the round shot in Nombre Dios Bay...

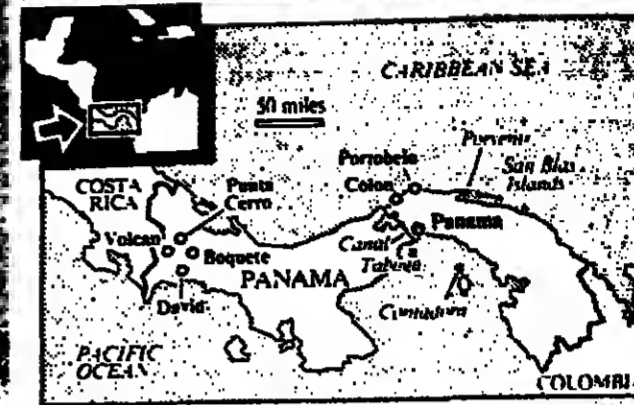
Well, Newbold got it wrong, but only by a few miles. Drake died at Portobelo, still lovely and still guarded by stubby Spanish cannons. The Black Christ is in the church there, making Portobelo a holy place as well as easy on the eye. I thought I'd be clever in avoiding the canal. But you simply cannot; you are stuck with it, stuck with the \$387m and the 25,000 lives it cost, and the fact that the equivalent amount of stone would build 28 Giza pyramids.

TRAVEL NOTES

Michael Watkins flew to Panama City via Madrid by Iberia Lines's Aeras de Espana. Fares range from \$221 return excursion fare to \$2,250 return first class. A standard double room at El Panama Hilton is \$76 plus \$20 for half board plus 10 per cent service charge. Internal flights in Panama are inexpensive. It is possible to book a room at the Aero Perlas from Contadora (bookable through Iberia in Britain) there weren't enough passengers so the pilot refused to take off. British passport holders do not require visas. Yellow fever jab necessary. Further information from Instituto Panamericano de Turismo, Apartado 4421, Panama 5, Telex: 3359.

WEATHER EYE

Daytime temperature mid to high 80's. High humidity too so air conditioning essential for sleeping. The rainy season draws to a close in December. Until then sunny mornings give way to heavy afternoon rain. January to March is drier.



HOLIDAYS & VILLAS

IBERIA advertisement with text: 'NOW YOU CAN AFFORD TO ESCAPE TO THE SUN IN SPAIN'. Includes details about flights to 13 destinations in Spain, 6 nights for 1 month, and contact information for IBERIA.

Madagascar Wildlife Tour advertisement. Details include 20 days, 17 Nov to 22 Dec, and contact info for ZIMBABWE WILDLIFE & BIRD SAFARI.

Santa's Lapland advertisement. Offer: 4 Days, 3 Nights Christmas Programme in Finnish Lapland for £399. Includes details about flights and accommodation.

On your own? Over 30? Gentlemen holiday alone? Solo's advertisement. Offers solo travel packages to various countries.

Regent Holidays advertisement. China without surcharges. Includes details about group tours and individual packages.

Dragon House Hotel advertisement. 17th Century Country House set in the heart of historic London. Includes contact info for WASHFORD (0984) 40215.

Catskill House, Dorset advertisement. Wharfedale Country Guesthouse. Includes details about amenities and contact info.

Trailfinders advertisement. Worldwide low-cost flights. Includes details about various travel packages.

Speedy advertisement. 01 629 3368. AT OXFORD CIRCUS. Includes details about travel services.

Australia advertisement. From £539. Includes details about travel packages to Australia.

Finland advertisement. For a visit to Venice, Rome, Florence, Tuscany or Sorrento. Includes details about travel packages.

U.K. Holidays advertisement. Includes details about various holiday packages.

Discover Ceshire advertisement. Spend a relaxing break in our lovely Ceshire townhouse. Includes contact info.

U.K. Holidays advertisement. Includes details about various holiday packages.

Trailfinders advertisement. The Trailfinders. Includes details about travel services.

Up and Away advertisement. Includes details about travel packages.

Up and Away advertisement. Includes details about travel packages.

Venice Hotel advertisement. Hotel La Fenice et des Artistes. Includes details about the hotel.

North Yorkshire National Park advertisement. Includes details about travel packages.

Self-Catering Caribbean advertisement. Includes details about travel packages.

Self-Catering France advertisement. Includes details about travel packages.

Trailfinders advertisement. Includes details about travel services.

Up and Away advertisement. Includes details about travel packages.

Up and Away advertisement. Includes details about travel packages.

Venice Hotel advertisement. Includes details about the hotel.

North Yorkshire National Park advertisement. Includes details about travel packages.

Self-Catering Caribbean advertisement. Includes details about travel packages.

Self-Catering France advertisement. Includes details about travel packages.

Lansdown Grove Hotel - Bath advertisement. GET AWAY BREAKS. THE A-Z OF ANTIQUES WEEKEND. Includes details about the hotel and contact info.

Scotland advertisement. Includes details about travel packages.

The Mill Hotel advertisement. Cotswolds, Kingham, nr. Stow-on-the-Wald. Includes details about the hotel.

Scotland advertisement. Includes details about travel packages.

Heart of England advertisement. Includes details about travel packages.

Scotland advertisement. Includes details about travel packages.

Switzerland advertisement. Includes details about travel packages.

Large advertisement on the right side of the page, partially cut off, with text like 'Laz in t glac' and 'Cultural jour'.

TRAVEL 2

From San Francisco to Alaska, Philippa Toomey finds cold and comfort on a cruise

Lazing in the glaciers

"Please don't drip on the books," said the notice in the bookshop. We were in Sitka, Alaska, where it rains a lot. But in an English July a cruise to Alaska sounds impossibly exotic.

The beautiful Royal Viking Star begins its 11-day round trip in San Francisco. Boarding was suitably festive, with champagne and a jazzband to welcome a large number of people and their luggage. The first stop was Vancouver, built on the water, and like other cities with run-down dock areas, rehabilitation and re-building has produced Gas Town, with paved streets, shops and restaurants, and only the occasional windo to represent the old inhabitants.

You are in Canada, so there is a currency change from a cruise conducted in American

dollars. The Indian craft shops are purely Canadian: some sell expensive "museum" pieces, others ethnic tat, but it's worth looking out for something you like. The people are friendly, the waterside restaurants attractive, and the sea food delicious.

To me, lazy days at sea are a pleasure. For those who like to be up and doing, Royal Viking Star has a programme of entertainment which would fill any passenger taking part in all of it. On the passive side were excellent first-run films, a show in the theatre each evening, music to drink by, a casino, bridge, needlepoint classes, a good library and, of course, food. You could eat for nearly 18 hours at a stretch, from the jogger's breakfast to the midnight buffet.

Going north the weather was grey, but not exceptionally cold. The next stop was Juneau, inaccessible except by water or air, and the Alaskan state capital, though why it should be was a mystery to those who disembarked and roamed the one-hour town. Cramped with souvenirs, it did have the bonus of three excellent bookshops and a large video store.

From the side of the ship those who felt sufficiently adventurous embarked on a tiny sea plane and flew off, over the mountains and the ice, its crevices showing deep turquoise shadows, to alight on a lake by a lodge in the wilderness. There, a meal of honey-baked salmon, sourdough and beans (like the pioneers made it) was served, rather oddly, with white wine.



Silent running: Glacier Bay between the shifting ice cliffs

Across the lake from the lodge is a large glacier, advancing at the rate of 100 feet a year. One day it may dam the river, so they may try dynamite. In the winter, meanwhile, the owners of the lodge move into Juneau, first securing the place against bears, which make a dreadful mess, like the worst kind of burglar.

Two American Forest Rangers joined the cruise for the long trip up the pine coast to Sitka, and pointed out the small, moving black dots which were bears or eagles, and named the sea birds.

Sitka was originally a Russian settlement (the Russians sold Alaska to the United States) and in the middle of the town is an Orthodox Russian church, a replica of the burnt original. Sitka is pretty - flowers from an English country garden bloom, and with the souvenir sellers comes an enterprising troupe of young women, perhaps to be commended for enthusiasm rather than authenticity, who perform traditional Russian dances. Authenticity certainly rules at

TRAVEL NOTES

Royal Viking Line has eight cruises to Alaska in 1987, with variations in port of call, from June to the end of August. Prices range from £1,562 per person to £5,393 for the penthouse. Add £149 return air fare, and £179 for overnight hotel in San Francisco and car transportation for return trip. 14 day tour from Heathrow to San Francisco and back. Information from Royal Viking Line, 3 Vere Street (Oxford Street) London W1M 9HQ, Telephone 01-734 0773.



British Columbia, a pretty and welcoming city, friendly and sunny with flowers and trees; we were back in Canada.

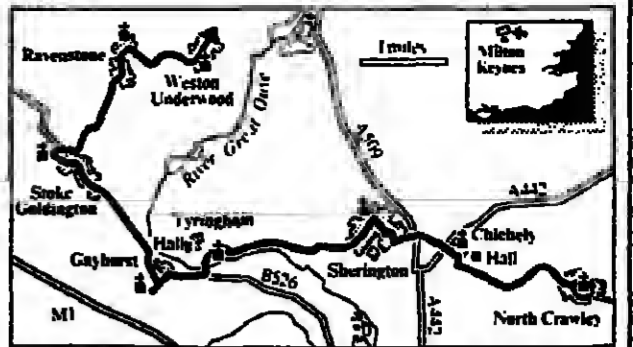
At each stop there were excursions arranged, including some intrepid rafting, but the short stay in each port allowed for little exploration. The voyage is the thing. Those accustomed to cruising will know that the majority of the passengers are not young.

Sailing back into San Francisco harbour in the early morning is a pleasure in itself, but a word of caution - it takes some time to disembark, so connecting flights should not be arranged to provide one of those shall-we-shan't-we catch the plane dashes.

OUT AND ABOUT

WEEKEND WALK

GREAT OUSE VALLEY
BUCKS
Distance: 12 1/2 miles



The Great Ouse river winds lazily through the lush Buckinghamshire countryside with villages of great charm poised above the flood-prone valley floor. Park in the market place at North Crawley, a disappointing brick village redeemed by a church of great quality. Walk west down the High Street and right on to the Chicheley road, the footpath being best avoided. After a mile and a half turn right up the avenue to Chicheley Hall, a baroque mansion by Francis Smith of Warwick. Bear left to the church.

Cross the Bedford road, then on to the footpath to Sherington, a large stone village. West from the village

down Water Lane, the road eventually becomes a footpath along the river bank. Tyringham church has Tyringham Hall by Sir John Soane to the north, but it is private. Cross the river by Soane's elegant bridge, through his lodge screen and turn right on to the road. At the Sir Francis Drake pub turn left along the drive to Gayhurst church.

Cross the park by the

footpath north then walk along the road to Stoke Goldington, another stone village with a choice of two pubs for lunch. East out of the village follow the lane to Ravenstone, a stone village whose church has the superb 17th-century Finch monument. Take the road south to Weston Underwood, another showpiece stone village.

Martin Andrew

OUTINGS

FELTHAM TRAM WEEKEND: Rare chance to operate a real tram, as well as to explore the museum's other attractions. London Transport Museum, Coventry Garden, London WC2 0JF. £1.50. Today, tomorrow, 10am-6pm. Adult £1, child £2.20, child £1.

CRAFTS AT TATTON: Craft fair with 58 exhibitors and demonstrations of craftwork. Tatton Park, Knutsford, Cheshire. Today, tomorrow, 10am-6.30pm. Adult £1, child 70p, car park £1.

TAUNTON ANNUAL ILLUMINATED CARNIVAL AND CIDER BARREL RACE: Carnival with a 1 1/2 mile long procession. Taunton, Somerset. Today from 7pm. Free.

TRAFALGAR DAY PARADE: Sea Cadets Corps commemorates the Battle of Trafalgar and death of Lord Nelson on October 21, 1805. Trafalgar Square, London SW1. Tomorrow from 11am. Judy Froshaug

ESCORTED JOURNEYS

Experience the mystique of India, with its ever-changing cultures, superb art and beautiful scenery. Marvel at the exotic temples of the Far East, the ancient ruins of Mexico and Peru, or perhaps journey coast to coast across Canada. For our range of fully escorted holidays phone 01-629 0099 and we'll send you our new Escorted Journeys brochure, or visit any Thomas Cook or Frames Travel branch.



Paris Poster

For a free copy of an attractive poster delightfully illustrated by Andale together with our brochure on individual inclusive holidays to this beautiful city, write to: Time Off Ltd., 2a Chester Close, London SW1X 7BQ.

FROM Sicily £139

Autumn Bargains in Taormina. Your chance to see the spectacular scenery of a beautiful seafront at Taormina, one of the world's most elegant resorts. 22 October 8 nights £179. 29 October 8 nights £169. 02 November 8 nights £139. Fully inclusive of flights, transfers and VAT. Local transfers and airport taxes. NO FOREIGN EXTRA. island sun. 82 Northampton Square, London EC1A 4DF. 01-222 7452. 2-4 pm. Member of British Inland Airline plc Group.

HOTEL METROPOLE GENEVA

This elegant and luxurious hotel has the privilege of being located in the heart of the city just next to the commercial center, facing the lake with its fountain and the "Jardin Anglais".
150 rooms and suites, Restaurant "L'Armenie", The "Café Grand Quai", Banquet and conference rooms.
3-4, quai Général-Guisan 1211 Geneva 3.
Tel. 022 21 13 44.
Telex 42 1550 met.

How about an exotic holiday in Glasgow?
Sweating palm trees, shimmering sands and exotic scenery don't spring instantly to mind when you think of Glasgow. But by thinking of Glasgow, Jamaica instead. The Glasgow we've got in mind is a far cry from the one in Scotland. It's always warm, sunny and welcoming with a rather more tropical feel. For the Jamaica Information Pack, write to: Jamaica Tourist Board, 50 St. James's St, London SW1A 1JL (01-499 1767).

JAMAICA

GASTRONOMIC BREAKS IN France
CHATEAU COUNTRY HOUSE - HOTELS
Dream days at lakeside hotels with gourmet food and luxurious surroundings. 2 nights (3 days) or more within easy reach of Channel ports in your own car, from £79 to £151 per person, incl ferry, accommodation and memorable meals. Unique choice of chateaux and luxury country house hotels with Michelin Restaurant. Phone 01-549 2116 (24 hrs) or send for illustrated brochure: Hampton House Travel Ltd, Dept. 02, 48 Fife Road, Kingston upon Thames, Surrey KT1 1BS.

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The Danube has influenced the course of European history, and it is this intriguing and colourful past that is brought to life by our knowledgeable guest lecturers. Depending on the itinerary you choose, you can travel the Danube from Passau in the west to the Black Sea in the east, passing through Austria, Czechoslovakia, Hungary, Yugoslavia, Bulgaria and Rumania. All journeys include a visit to the beautiful Wachau Valley, and sightseeing in many historic towns and cities. On certain departures, an add-on tour is available to the monasteries of Northern Moldavia, and the Danube Delta.
Our parties are limited to 36, and each departure will be accompanied by a guest lecturer - who will be on hand during sightseeing excursions and give a series of talks on board, and a Serenissima tour manager. Itineraries are for one or two weeks, from April to mid-October.
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THE ROMANCE of the sound of wind on the canvas sails, of water lapping against the ship's side. The silvery moon reflecting across the calm sea. Dancing on deck in the moonlight by the fountain.
The balmy tranquil air of the Greek Islands and the Aegean. Taking a dinghy or sail boat to a secluded, sun drenched beach.
THE EXCITEMENT of seeing some of the most wondrous sights in the world on top quality excursions.
The excitement of shopping for furs, jewellery, carpets and leather goods at advantageous prices. Discovering some of the best cruise spots on the Asia Minor coast.
THE ADVENTURE of the unique Marina Park which turns the ocean into a safe, private playground. Choose between swimming, sailing, snorkelling (or even scuba diving for the experts), water skiing or wind surfing for the really adventurous. Or just laze around either the ocean pool or the deck pool and soak up the sun.
A DAY IN THE LIFE ON BOARD. If you are an early riser start with breakfast on the top deck at 7am in the Mediterranean sun, or take a dip in one of the pools to sharpen you up for the trip ashore in the ship's tenders for historic sightseeing or diverse shopping.
Lunch on board offers an amazing choice.
A show a turn at the casino and dancing into the small hours.
The perfect end to the perfect day. But the beginning of a love affair with the 'Black Prince'. A ship like no other.
ALTERNATIVE ITINERARIES. Special Mediterranean and Aegean itineraries are available from 15th July to 24th October 1987.
And there is a wide choice of other itineraries and cruises to suit all tastes and preferences. The Canary Islands. The Western Mediterranean, calling at the French Riviera, Exotic islands. Italy taking you all the way to Venice. These commence on 25th February and run until the 11th July 1987.
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T 18/10

SHOPPING

By Beryl Downing

Jewels in the crown of modern design

Commissioning modern jewellery is a field planted with diamond-studded mines...

Commissioning and choosing gems with a ring of confidence

Courage and knowledge are your best allies, but as most people make their first attempt at commissioning...



The cat's whiskers: Clare Murray's ring can be made in silver, gold or mixed metals...

I speak from sad experience. In 1972 I had an Edwardian ring which did not suit my hand...

Apart from the fact that my Wendy Ramsdell ring would now be worth a fortune...

"That is something some so-called experts don't understand", says Barbara Cartledge...

Electrum is relatively easy because it is a showcase for many leading international jewellers...

After that Barbara Cartledge likes to talk to clients at length about their lifestyles...

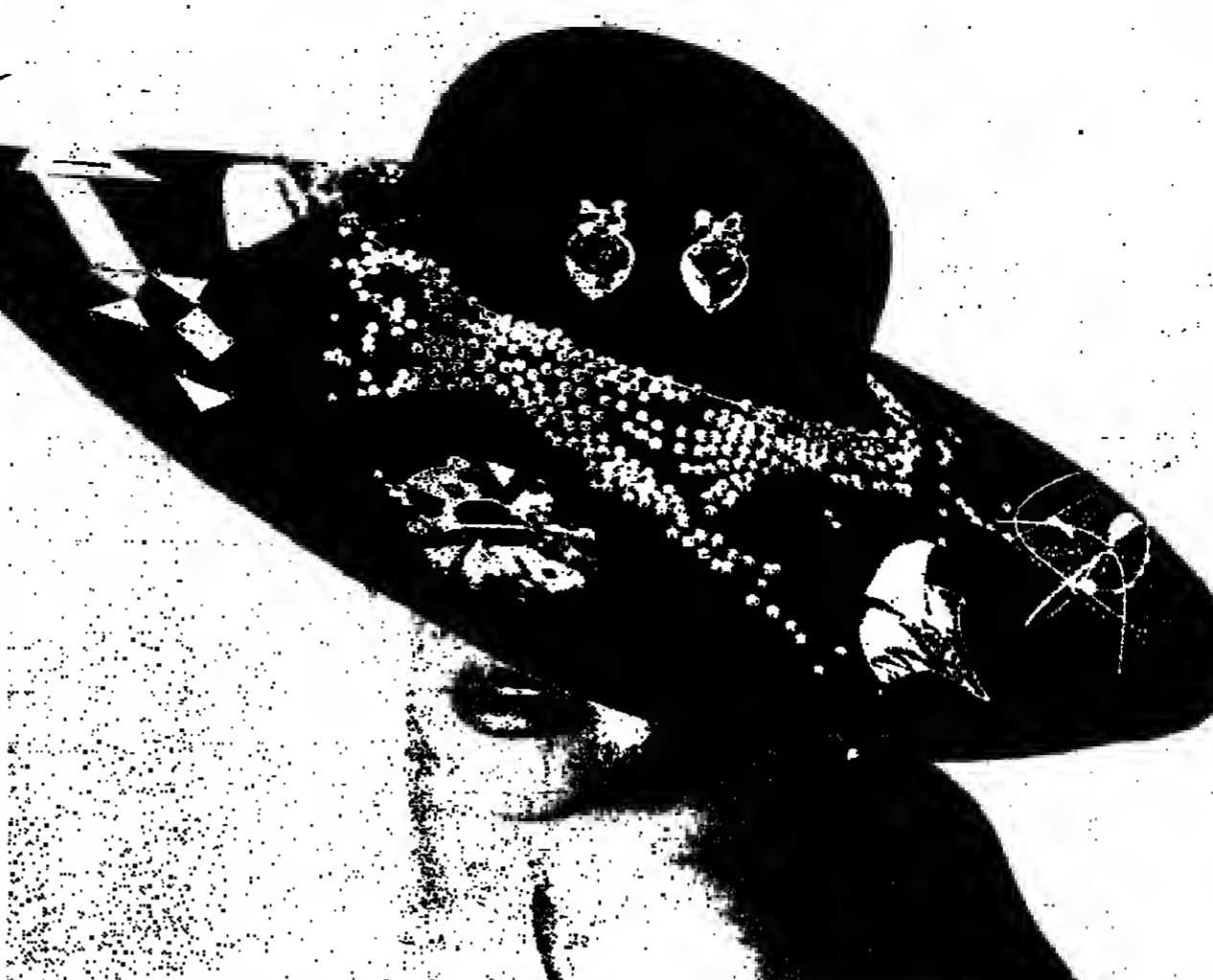
even with preliminary sketches, it is difficult for people to visualize the final result...

David Jewell is another adviser who goes to great lengths to understand his clients before recommending a designer...

He takes samples of work or slides with him to customers' homes and has contact with more than 30 jewellers of varying styles...

These include Gerda Flocking, who was the first modern artist jeweller to have a one-man exhibition...

Anyone with a rather smaller budget has good reason to thank young jewellers for their imaginative and witty use of modern materials...



Hats off to the new jewellers: On the crown, rock-crystal heart earrings with diamond studded gold bows...

Not everyone has the courage to wear bold, artistic statements. For those whose theme is elegant simplicity, wearability is the keynote...



A brooch designed by Louise Slater, whose work is on show in Formica's touring exhibition...

invest in precious materials to make large, impressive pieces, so instead they use wood, slate, wire mesh and plastic...

aluminium arrow brooch £51.75 by Clarissa at Electrum. Centre, circular wood and perspex brooch inlaid with silver...

ADDRESS BOOK

Crafts Council: 12 Waterloo Place, London SW1 (01-930 4311) for crafts galleries map.

Lesley Craze: 5 Essex Road, London N1 (01-226 3200). Closed Mondays and Tuesdays.

David Jewell: 78 Canonbury Road, London N1. (01-226 9909). Appointments only.

Electrum Gallery: 21 South Molton Street, London W1 (01-629 6325).

Kiki McDonough: at Nigel Milne, 16c Grafton Street, London W1 (01-493 9646).

Louise Slater: 167 Brick Lane, London E2 (01-739 3929).

Giving the home a new image

One of the quickest ways of giving an interior a face-lift is through a looking glass...

Sharon Yardy of 17 Girdlers Road, London W14 (01-663 8625) has a collection of more than 200 plain and carved picture frames...

Sizes are from 2 ft square to 10ft x 6ft and prices from £200-£2,000. Ovals are more difficult to find...

Customers within reach of London are offered the opportunity of trying out several mirrors from the collection...



Touch of glass: a reproduction mirror from Sharon Yardy

Robert and Colleen Bery also specialize in decorative mirrors. They have three standard sizes: 14in x 18in, 18in x 22in and 22in x 26in...

Mirrors hand-painted in standard designs cost from £55.20, one-offs - including overpaints and triptych mirrors - are from £66.70 to £290 or so...

COWPACT advertisement: FERTILISE YOUR GARDEN WITH A HERD OF COWS! NO STRAW! NO WEEDS! NO PONG!

WINDFALLS? advertisement: Your windfall is complete but you need the windfall...

IN THE GARDEN By Francesca Greenoak

Why I love autumn's late, late show

I dislike most of the popular chrysanthemums: the gaudy mop-headed exhibition types, the pot and garden spray kinds...



A mum for all seasons: a display of 'Snowball' and (top left) a detail of 'Anastasia'

remember in late summer and autumn but they don't need staking nor do they seem to get dislodging...

Emperor of China is a glorious old hybrid, pinky-narving with a crimson centre, turning colour as it opens fully...

I shall always be grateful to Beth Chatto of the famous Essex nursery, not only for introducing me to two tall late chrysanthemums...

What's more, they need very little attention. I give them some liquid feed when I

remember in late summer and autumn but they don't need staking nor do they seem to get dislodging...

These small plants have a dark feathery leaf, against which the white blooms show to perfection...

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PLANNED GARDENS advertisement: are trouble-free gardens. May we show you what can be done with our...

THE INCREDIBLE SEED CATALOGUE advertisement: 1100 gardeners reference book of plants in full colour...

Agriframes FRUIT CAGES advertisement: 15% OFFER - SEND NOW! FREE BROCHURE AND NET SAMPLES...

Free catalogue with big plans for small gardens.

Suttons Seeds advertisement: The new Suttons catalogue features nearly 1200 varieties of flowers and vegetables...

WEEKEND TIPS

- After the last mowing, clean and generally overhaul your machine and store it carefully for winter.
Divide overcrowded clumps of herbaceous perennials, adding manure or garden compost and bone meal...

OXLIPS

Oxlips advertisement: Primula 'Elation' - We offer the true wild British form, grown from seed.

and a Wooden Dolls House

Wooden Dolls House advertisement: Dolls Houses and KITS Furniture & Fittings Catalogue...

GROWLIGHTS

Growlights advertisement: IDEAL FOR GREENHOUSES AND THE HOME. Using a growlight you can have an indoor garden in any dark corner...

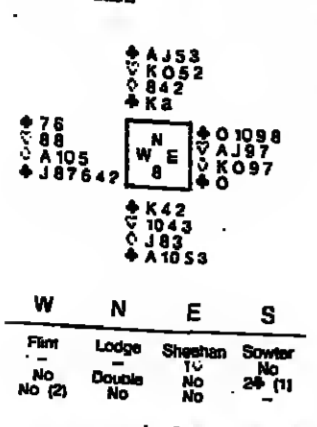
NEW Westwood OFFER

Westwood Tractor advertisement: MORE TRACTOR PER £. PLUS THE UNIQUE POWERED COLLECTOR FREE!

BRIDGE

Having fun on the defensive

International trials are usually conducted in an atmosphere of solemn concentration. Only occasionally does the sun peep out from behind the clouds.



(1) A bid which did not meet with Lodge's approval, but Sower had no attractive alternative.

Whenever you are lucky enough to hold six trumps, you should lead one. If Sheehan produced the ♠Q, I could see that the defence would be enjoyable.

Sheehan's Ace. Sheehan continued with the ♠, which I ruffed.

"Hope you know what you're doing," Sheehan said as I played a club, driving out the King. By this time everyone at the table knew what was happening.

Sower cashed the ♠A before playing dummy's last heart, on which he discarded a diamond from his hand, while I also discarded a diamond.

Sheehan played the ♠Q which I ruffed, amid general merriment, before playing the ace and ten of diamonds.

Jeremy Flint

The notion that advances in food technology invariably benefit food manufacturers at the expense of consumers is increasingly taken for granted.

Is its shelf-life in a plastic vacuum pack that causes the modern rasher to weep so copiously over our grill pans? This often repeated claim is refuted by the simplest demonstration.

Factory made bacon, wet-cured by soaking in brine when it is not injected with it, is much more lightly cured than the traditional, often very salty, farm product.

In many cases it is no longer necessary to soak bacon joints before cooking them.

altogether more interesting. If the piece of bacon and the pan in which it cooks are well matched, 1.5kg of meat can be cooked in less than a litre of wine.

THE TIMES COOK

Bringing home the flavour

Modern factory methods of curing bacon give us weepy rashers but produce more succulent joints - a fair enough trade, says Shona Crawford Poole



Gammon poached in red wine Serves six 1.5kg (3 1/2 lb) piece smoked gammon About 1 litre (1 1/4 pints) red wine

Take the supplier's advice on whether to soak the gammon. Put the bacon in a pan which fits it fairly snugly and pour in wine to cover it completely.

a faster boil only results in drier, tougher gammon. Lift the gammon from the wine and allow it to rest for a few minutes before carving it.

tions of chopped parsley and dry breadcrumbs seasoned well with dry mustard can be pressed into the fat.

Baking whole hams in a fatless pastry crust which is later discarded is another traditional method of preserving flavour and succulence.

Gammon baked in a crust Serves six

1.3kg (3lb) piece smoked gammon 4 tablespoons schnapps or gin (optional) For the crust 800g (1 1/2 lbs) flour About 300ml (1/2 pt) warm water

Take the supplier's advice on whether to soak the gammon. If you plan to marinate it in the schnapps or gin, turn the gammon in the marinade for about one hour.

To make the crust, add enough warm water to the flour to make a pliable dough and knead it until it is smooth and not sticky.

To serve, transfer the gammon to a carving board. Break the crust and slice the hot, succulent bacon.

Boiled or mashed potatoes are essential accompaniments to bacon. Small whole beetroot, lightly buttered and lavishly peppered are excellent too - their sweetness complements the salty meat perfectly.

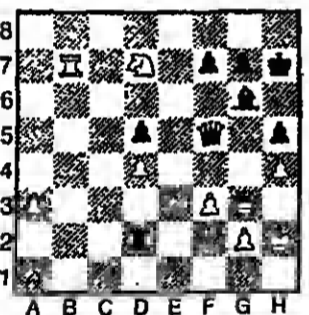
CHESS

Kasparov's coup

Kasparov's sudden attack in the beautiful 22nd game of the Leningrad half of the world championship has aroused tremendous interest.

White: Kasparov; Black: Karpov 22nd Game, Leningrad I join the position after White's stunning sealed move - 41 Nd7?

Further lovely variations have emerged should Black play 43... Rd3 viz: 44 Qe1 Bh7 45 Rb6+ g6 46 Qe4 Kg7



Black resigns After 46... Bh7 47 Qxc3 f6 (47... Qf4+ 48 g3! wins) 48 Qe3+ g5 49 fxe5 fxe5 50 Nxb7 Kxb7 51 Qe4 or 50... Qxh7 51 Qe6+ White obtains an easily won King and Pawn ending.

Raymond Keene

EATING OUT



The chandelier factor

There's every reason to distrust restaurants that are decoratively opulent - chandeliers are Michelin-bait hung to impress that guide's impressionable inspectors; every swag adds £x to the bill; fancy plaster distracts the senses.

But one of the effects of the 1980s taste for the past is that sites which only five years ago would have spelled death to a restaurant enterprise are now not merely acceptable, but positively fashionable.

The hotel has been sold twice since it reopened (as the New Piccadilly) a year ago. This month's proprietor is a French company called Le Meridien.

Opulence used to deter diners, but Jonathan Meades finds grandeur back in fashion

dishes and with the employees he has left behind. This sort of consultancy begs the question of whether a major chef is anything more than an ideas man whose recipes and research can be executed as well by robotic minions.

ing Bovril. From the dishes on Lorain's menu we ate a striated terrine of foie gras and chicken set in delicious aspic with an entirely resistible accompaniment of oinions in a wine jelly.

We drank an overpriced Cote Rôtie from a poor year (1978, £22) and a half-bottle of acceptable Sauternes. The bill was £120 including service, which is very good and gets better when the place fills up.

The Oak Room is certainly a treat and, for all my misgivings, it must be admitted that the wares of two first division chefs probably give it the edge over many of its competitors in this slice of the market.

In the early part of THF's regime the cooking was like one of that organization's motorway culls (but with French names on the menu). Now, however, the cooking is done with some care.

The choucroute with smoked pork, salt pork and Frankfurter-type sausage is as good as you'll find in many vaunted Parisian brasseries and no more than twice the price.

The Oak Room, Le Meridien, Piccadilly W1 (01-734 8000). Open daily noon-2.30pm and 7-11pm. The Criterion Brasserie, 222 Piccadilly, London W1 (01-839 7133). Open Mon-Sat noon-3pm and 8-11pm.

DRINK

Vintage des res in the Medoc

Termites, death-watch beetle and damp rot are oot the problems anyone today would expect a leading deuxième grand cru Bordeaux proprietor to be struggling with.

The charmingly proportioned Langoa house is undergoing a major interior face-lift, and the châl, or first-year cellars, have already been restored to their former traditional glory.

Not since the 18th century perhaps has Langoa been so neatly groomed. In the old days, châteaue-owners never lived at their grand-looking but spartan Medoc properties, but instead spent their time in Bordeaux, the itinerant occasionally venturing into the Medoc for the vintage.

Today, just as the interior of Langoa is being taken in hand, considerable changes have also taken place in the

new wood. The cellar also boasts two new wooden cives, or fermenting vats, plus the latest Vasilin press and a new hi-tech heat exchanger first used in 1985.

The latest vintages from both Langoa and Léoville - now, happily, entirely the property of the Barton family - certainly reflect these changes. Anyone who has bought either the glorious, intense multi-layered '82, Léoville (Adnams, The Crown, High Street, Southwold, Suffolk, £17.83; Berry Bros and Rudd, 3 St. James Street, London SW1, £18.35) or the delicious full-bodied fruity '82 Langoa will not be disappointed.

The '80 vintage of both properties and their second wine, sold simply as appellation contrôlée St Julien, is also highly successful. If you see any of these spicy-scented, rose-like wines on sale, snaffle them up (Russell and McIver, The Rectory, St Mary at Hill, London EC3 stock the '80 Langoa for £10.35).

Jane MacQuitty

Fitou ou tata! ENJOY A REAL TASTE OF FRANCE FOR AROUND £2.50 A BOTTLE

One of my interests is translating English poetry into French. Another is introducing French poetry to England. For this I use bottles. BARON PHILIPPE ROTHSCHILD

THE TIMES GARDENING KIT

This Gardening Kit consisting of a stainless steel Weeding Fork and Trowel with Gardener's Companion Bag would make an ideal Christmas Gift.

The Fork and Trowel are made by the renowned Spear and Jackson Company and each have 5" wooden handles which are stained to a rose-wood hue and deeply waxed for protection to satisfy any gardener who expects value for money combined with durability.

The Gardener's Companion Bag in dark green, is a practical idea for the keen gardener, allotment grower, or flower arranger. The bag measures approximately 11 1/2" high, 13 1/2" wide and 9" deep and will comfortably hold small tools in the three pockets on the front and back with elasticated retaining straps and two large pockets at either end.

Price: Stainless Steel Trowel and Fork set @ £19.95 per set Gardening Companions Bag @ £12.75 each Set of Tools and Bag @ £31.50 per set



All prices are inclusive of post and packing. Please allow up to 21 days for delivery. If you are not satisfied we will refund your money without question. In addition to our guarantee you have the benefit of your full statutory rights which are not affected. This offer can only be despatched to addresses in the U.K.

The Times Gardening Kit Offer, Bourne Road, Bexley, Kent DA5 1BL. Tel: Crayford 53316 for enquiries only.

Please send me: Stainless Steel Trowel and Fork @ £19.95 per set Gardening Companion Bag @ £12.75 each Set of Tools and Bag @ £31.50 per set

THE TIMES DIAL YOUR ORDER RAPID ORDERING SERVICE BY TELEPHONE ON ACCESS OR VISA

Send to: The Times Gardening Kit Offer, Bourne Road, Bexley, Kent DA5 1BL. Mr/Ms/Ms Address

REVIEW

St Bob the unmockable

PAPERBACKS

Is That It? by Bob Geldof (Penguin, £3.95)

"Ah, Mr Geldof," said the Prime Minister in gracious tones. "I think it's wonderful what you've been doing with the Band Aid record..."



ONE'S

He feels ugly until the Rolling Stones arrive: scruffiness is suddenly de rigueur and Jagger's lips a rigorous norm. As Geldof has a similar mouth, he is in luck.

what he thought: as on The Late, Late Show (the biggest television show in Ireland), Ireland "suppurates in a sea of self-pity and hypocrisy..."

feeling of the era, the atmosphere of places. Towards the end the pace changes: it is impossible to put down, and to my surprise it becomes very moving...

waiting to deride an image of Geldof with halo. This highly articulate "awkward bugger" as he calls himself, pre-emptively mocks with self-mockery.

Kathy O'Shaughnessy

ROCK RECORDS

Growing old with confidence

James Brown Gravity (Scotti Brothers SCT 57108) Frankie Goes to Hollywood Liverpool (ZTT 108)

What a difference a bit makes. With the aid of the "Living in America" songwriting team of Dan Hartman and Charlie Midnight, James Brown has assembled an album that draws selectively on both his 30 years' experience and the benefits of the latest technology.



James Brown: troubadour

Frankie Goes to Hollywood have hit their mid-life crisis with only their second album, Liverpool, with its cumbersome heavy pop rock sound, betrays both a poverty of imagination and a fumbling lack of direction and momentum.

David Sinclair

JAZZ RECORDS

Thinking man's piano

Paul Bley Fragments (ECM 1320) Jon Hassell Power Spot (ECM 1327)

Paul Bley's contemplative piano style may have provided the initial inspiration for the chamber-jazz idiom associated with the ECM label, but he at least need not be blamed for the vacuous smugness of the "New Age" music that in turn sprang from ECM's unexpected international success.

with all the boisterous abandon of a bunch of Zen masters. Constructed in cadences rather than bars, the music hovers and drifts like thin mist, at its heart the contrast between Frisell's marvellous repertoire of timbral effects and Motian's ability to suggest momentum without defining a pulse.

To those for whom Bley's austere meditations represents the antithesis of flesh-and-blood jazz, I must add this caveat: stay away from Jon Hassell, too. That might be more difficult, though, since the commercially potent aura of ECM surrounding Power Spot could be just what is needed to bring the outstandingly original music of this American trumpeter to a wider audience.

Richard Williams

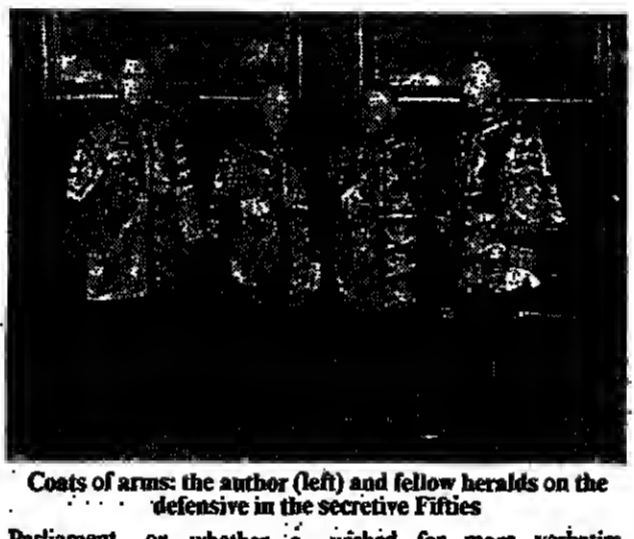
Hark the heralds

How Lord Birkenhead Saved the Heralds by Anthony Wagner (Stationary Office, £2.50)



The Home Office once looked at Her Majesty's College of Arms to a distinctly jaundiced way, believing that it should become a department of the Home Office.

It was not until 1902 that the Home Office secured the appointment of a Parliamentary Committee to look into the Fees of Honour paid to the heralds by recipients of honours, and also into the ruining of the college generally.



Coats of arms: the author (left) and fellow heralds on the defensive in the secretive Fifties

Parliament, or whether Royal Commission is needed first. It cannot go on much longer as a money-making scandal. It is at this point that Wagner (Sir Anthony, Clarenceux, and formerly Garter King of Arms) takes up the story in this booklet.

John Brooke-Little, Norroy & Ulster King of Arms

Taken by surprise in dreamland

BOOKS IN BRIEF

The Good Apprentice by Iris Murdoch (Penguin, £3.95)

Nothing is obvious in an Iris Murdoch novel. Coincidences and surprising choices govern events, and as readers we are often required to consider those choices in surprising ways.

The Elected Member by Bernice Rubens (Abacus, £3.50)

"If patients are disturbed", says R.D. Laing, "their families are often very disturbing". Bernice Rubens takes this for her text and elaborates the theme.

thoughts of his father and sister.

The Taking of Agnes by Jennifer Potter (Abacus, £3.50)

Agnes is young and beautiful. She goes to stay with her aunt in Marinique and disappears. Is she a victim of terrorism or colonialism? Or is she just a casualty of the sort of sexual and moral decadence that may be the product of an insecure society?

The Swimming Pool Season by Rose Tremain (Sceptre, £2.95)

It is one thing to build swimming pools for people living in the suburbs of southern England, but quite another to build them up against the cowsheds and hedges of rural France. Yet Larry Kendall does not see this.

Anne Barnes

THE TIMES ARTS DIARY

Operatic fireworks

An unusual performance of Rossini's Otello will take place next month to mark the 150th anniversary of the death of Maria Malibran, the distinguished and controversial soprano of the bel canto era.

Crazy gang

The Goon Show is attracting a new wave of intellectual interest among bright young things. Ex-Goon Michael Bentine recently informed an earnest student that its effervescent humour was inspired merely by the delight of a group of crazy guys at having survived the war.

Opera tour of Britain are urgently seeking sponsors to meet the opera's apparently insatiable appetite for chocolate. Their contract stipulates that to maintain sugar levels during their exhausting performances, each member of the 72-strong company receives four bars a day, which works out at 172 pounds of chocolate a week.

Finding funds

English National Opera is the latest prestigious company to feel the pinch of constraints on government support. A first annual fund-raising drive is planned for next month with a target of £200,000.



Sir Claus Moser is maintaining his campaign for more public spending on the arts. No government in Europe, he says, should try to pass the responsibility to the private sector.

Final curtain

My invitation for ideas for Sir Peter Hall's farewell production at the National Theatre is eliciting an assortment of serious and irreverent suggestions. A bottle of bubbly to the Canterbury reader who expresses appreciation for Sir Peter's imaginative interpretation of Shakespeare and, with no apparent irony, proposes The Tempest. More winners next week.

Gavin Bell

'Sheer Geldof... loud-mouthed, honest, button-holing, obscene, compassionate, compelling'

BOB GELDOLF



IS THAT IT? And now, it's in paperback £3.95

Stockhausen family affair

CLASSICAL RECORDS

Mozart: Flute Concerto in G, Haydn: Trumpet Concerto, Stockhausen: Oberlippentanz Kathinka Pasveer, Markus Stockhausen, Berlin Radio SO (Stockhausen Acanta 40.23.543)

Gavin Bryars: Three Viennese Danzons Pascal Pongy, Charles Fultbrook, Gavin Bryars, Arditti Quartet ECM 1323

Stockhausen conducting Mozart? Perhaps it is more a case of Mozart conducting Stockhausen, leading him Papageno-like into strange airs. There would seem to have been two distinct reasons why the grandfather of his avant-garde should suddenly be presenting himself in the unlikely role of classical conductor and even cadenza writer.

In the first place, there is the fact that his extended family includes a number of proficient, if not in this repertory altogether remarkable, soloists: the trumpeter in the Haydn is his elder son Markus, the Michael of his operas Donnerstag and Samstag, while the Mozart Rautist is Kathinka Pasveer, a young Dutch musician who joined his entourage quite recently and gained important parts in Samstag.

Their performances here lack fluency and interesting phrasing, though they may be put off by the ponderousness of the accompaniments as conducted by Stockhausen senior. As it is, the most extraordinary moments by far are the cadenzas, which immediately reveal the second reason for Stockhausen's concern with this music: the fact that his method of composition, with melodic "mules", used in all his works since 1970, gives him the means to enter into a dialogue with the 18th century. It is simply unfortunate that the terms of that dialogue are overwhelmingly those of Stockhausen's humour at its most heavy-handed, though there is one nice moment in the first movement of the Mozart concerto where he twists a theme into the rising scale of Papageno's pipes.

There is a scrap of original Stockhausen as filler on the trumpet side, and here, able to use mutes and a greater variety of colour, Markus



Stockhausen reprise: Markus, left, and Kathinka

Stockhausen seems a more considerable artist. The piece is Oberlippentanz... about which the sleeve note gives no information at all. In fact it is a moment from Samstag where Michael enters to protest instrumentally against one of Lucifer's ceremonies.

The Gavin Bryars record is its most enjoyable: minimalism with a human dimension of whimsy, and with ravishing beauty of sound. The title has very little to do with the music (when is that not true?), which includes pieces for horn and chiming percussion, and for string quartet, all bathed in the glow of the harmonic series.

Paul Griffiths

CONCISE CROSSWORD NO 1083

Prizes of the New Collins Thesaurus will be given for the first two correct solutions opened on Thursday, October 23, 1986. Entries should be addressed to The Times Concise Crossword Competition, 1 Pennington Street, London, E1X 9J. The winners and solution will be announced on Saturday, October 25, 1986.

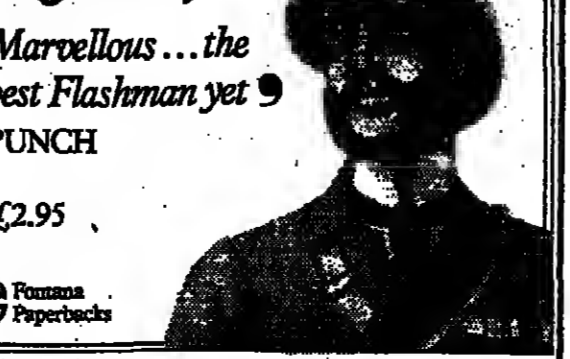
ACROSS: 1 Movement to music (11), 9 Opposite word (7), 10 Indistinctly (5), 11 Female sheep (3), 13 Twenty quires (4), 14 Deer tail (4), 17 Royal song (6), 18 Flit (4), 20 Failure (4), 21 Sick (6), 22 Fine powder (4), 23 Exulnat ground bird (3), 25 Female elephant (3), 26 Stagger (5), 29 Jewish state citizen (7), 30 Rubaiyat poet (4,7). DOWN: 2 Extreme (5), 3 Skein (4), 4 Inspired (4), 5 Created (4), 6 Laughable (7), 7 Twaddle (11), 8 Night fear (11), 12 Venomous fish (6), 14 Small carpet (3), 15 Artist's workshop (6), 19 Speaker's dais (7), 20 Gave food (3), 24 Last Greek letter (5), 25 Scorch (4), 26 Desire (4), 27 Squirrel's nest (4).

SOLUTION TO NO 1082: ACROSS: 1 Canvas, 9 Thruway, 8 Cur, 9 Viceroy, 10 Injury, 11 Men, 12 Melchior, 14 Calmly, 17 Coyote, 19 Cape Town, 22 Sean, 24 Faint, 25 Inmate, 26 Can, 27 Oboe, 28 Go-kart, 29 DOWRY: 2 Airt, 3 Vietnam, 4 Strumpet, 5 Trial, 6 Ragab, 7 Worm-out, 13 Coo, 15 Aromatic, 16 Lot, 17 Cunning, 18 Yashmak, 20 Extra, 21 Ounce, 23 Alhar.

SOLUTION TO NO 1077 (last Saturday's prize concise): ACROSS: 1 Four Hundred, 9 Infidel, 10 Noise, 11 Yet, 13 Lisa, 16 Nazi, 17 Squire, 18 Amah, 20 Shoe, 21 Quince, 22 Prow, 23 Taps, 25 SAS, 28 Thigh, 29 Primer, 30 Netherlands, 31 Down: 2 Other, 3 Ride, 4 Ugly, 5 Dent, 6 Epitaph, 7 William, 8 Demi-sension, 12 Errand, 14 Ash, 15 Lunula, 19 Agomse, 20 Set, 24 Ahead, 25 Shah, 26 Spar, 27 Viva.

The boulder is back on top!

IN GEORGE MACDONALD FRASER'S FLASHMAN AND THE DRAGON



Marvellous... the best Flashman yet PUNCH £2.95

ENTERTAINMENTS

THE SOUTH BANK CENTRE
Open all day with free exhibitions and lunchtime music. Coffee Shop, Buffet, Bars and Riverside Café.
Jazz groups every Friday evening. Enjoy the magnificent views of Big Ben and Parliament from our riverside walk.

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Barbican Centre, Silk St. EC2Y 8DS
Telephone Bookings 10am-8pm 7 days a week

RAYMOND GUBBAY presents
TOMORROW at 7.30 p.m.
Mendelssohn... BEETHOVEN OVERTURE
Haydn... MOZART PIANO CONCERTO No. 21

VICTOR HOCHHAUSER in association with the BARBICAN presents
SATURDAY NEXT 25th OCT at 7.45
BEETHOVEN
LONDON SYMPHONY ORCHESTRA
Conductor: NORMAN DEL MAR

ROYAL FESTIVAL HALL
RAYMOND GUBBAY presents
TONIGHT at 7.30 p.m.
POPULAR CLASSICS
Mozart... Beethoven... Chopin

WIGMORE HALL
RODGERS... SHAW... MENDELSSOHN
WIGMORE HALL
RODGERS... SHAW... MENDELSSOHN

LSO LONDON SYMPHONY ORCHESTRA
Sunday 26 October 7.30 pm
JOSÉ FEGHALI
Wagner Van Cliburn International Piano Competition 1985

LSO Thursday 30 October 7.45 pm
EVGENHI KRUCHEVSKI
Wagner Geneva International Performers Competition 1986

LSO Saturday 1 November 7.45 pm
IDA HAENDEL
Mozart... Beethoven... Tchaikovsky

FAIRFIELD HALL CROYDON
ROYAL PHILHARMONIC ORCHESTRA
SIR CHARLES GROVES
BARBARA GORZYNSKA Violin

ROYAL PHILHARMONIC ORCHESTRA
SIR YEHUDI MENUHIN
JUSTUS FRANTZ Piano

ROYAL PHILHARMONIC ORCHESTRA
SIR YEHUDI MENUHIN
JUSTUS FRANTZ Piano

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JUSTUS FRANTZ Piano

ROYAL PHILHARMONIC ORCHESTRA
SIR YEHUDI MENUHIN
JUSTUS FRANTZ Piano

ROYAL PHILHARMONIC ORCHESTRA
STEPHEN DOUGLAS JOHN BURCH organ
Friday 24 November at 7.45 p.m.

ROYAL PHILHARMONIC ORCHESTRA
STEPHEN DOUGLAS JOHN BURCH organ
Friday 24 November at 7.45 p.m.

CONCERT CLASSICS
Barbican Centre - next Friday
Mendelssohn... Beethoven... Chopin

QUEEN ELIZABETH HALL
VAN WALSUM MANAGEMENT presents
TOMORROW at 7.15 pm
STOCKHOLM SINFONETTA

CARTER LARSEN
Romantic Barities
Mendelssohn... Beethoven... Chopin

MALCOLM ARNOLD
JULIAN BREEM guitar RICHARD ADENY flute
RAYMOND LEPPARD and MALCOLM ARNOLD conduct

ROYAL PHILHARMONIC ORCHESTRA
SIR YEHUDI MENUHIN
JUSTUS FRANTZ Piano

ROYAL PHILHARMONIC ORCHESTRA
SIR YEHUDI MENUHIN
JUSTUS FRANTZ Piano

PHILHARMONIA ORCHESTRA
Principal Conductor: Giuseppe Sinopoli
Principal Guest Conductor: Esa-Pekka Salonen

JOHN WALLACE
Haydn: Symphony No. 99
Haydn: Trumpet Concerto

THE BACH CHOIR
Sympathy of Passion... Stravinsky
Conductor: FRASER GOULDING

TCHAIKOVSKY
Maurice Strakosky, Swan Lake Suites
Piano Concerto No. 1, Nutcracker Suites

Shell-LSO Music Scholarship 1987
BRASS
Applications are invited from young brass players

BRODSKY STRING QUARTET
Wigmore Hall
Wednesday 29th October at 7.30 pm

St John's Smith Square
WEDNESDAY 22 OCTOBER 7.30 pm
THE ENDYMION ENSEMBLE presents
BRITTEN 1913/1976

ST. JOHN'S, Smith Square
FRIDAY 31 OCTOBER at 7.30 pm
MAURICE GENDRON
J.S. Bach Suites for solo cello

ROYAL FESTIVAL HALL
TUESDAY NEXT, 21ST OCTOBER at 7.30 pm
LUIGI ALBERTO BIANCHI

ROYAL FESTIVAL HALL
TUESDAY NEXT, 21ST OCTOBER at 7.30 pm
LUIGI ALBERTO BIANCHI

INDIAN CLASSICAL CONCERTS
Sunday 26th October at 7 pm
NARAYANAN (Piano)

OPERA & BALLET
ROYAL OPERA HOUSE
The Royal Ballet

ART GALLERIES
THE QUEEN'S GALLERY
Buckingham Palace

THEATRES
ASSASSINATIONS at 8.00... THE PLAYERS

THEATRES
ASSASSINATIONS at 8.00... THE PLAYERS

THEATRES
ASSASSINATIONS at 8.00... THE PLAYERS

THEATRES
RICHARD TODD in 'The Best of Both Worlds'
THE BUSINESS OF MURDER

THEATRES
COMEDY OF THE YEAR
STEPPING OUT
TRUMPET ON TAP

THEATRES
NATIONAL THEATRE
THE COMPANY

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WALL STREET

Early fall for shares

New York (Reuters) - Wall Street shares eased in early trading yesterday, in reaction to worse-than-expected housing figures for last month. Investors were also concerned about the sluggish US economy and hopes fell over further interest rate cuts. Oil shares fell after reports from Geneva that that Opec is far from an accord on quotas. The Dow Jones industrial average was down 3.37 points...

Table with columns for stock symbols (e.g., AMR, AIG, AIGS, AIGP, AIGS, AIGP, AIGS, AIGP) and their corresponding prices and changes.

TRADITIONAL OPTIONS

Table listing traditional options with columns for 'Last Dealings', 'Last Declaration', and 'For Settlement'.

COMPANY NEWS

INTERNATIONAL THOMSON ORGANISATION: The company has agreed in principle to acquire South-Western Publishing Co. Southern Western will join Inter-national Thomson's book group, and retain its own name and identity. RATNERS (JEWELLERS): Mr Gerald Ratner, chairman, told shareholders at the annual meeting... AGRICULTURAL MORTGAGE CORPORATION: For the half year to September 30, 1986, the company's net assets were £24,772,998...

FOREIGN EXCHANGES

Table showing foreign exchange rates for various currencies including Sterling, Dollar, and others.

MONEY MARKET AND GOLD

Table detailing money market rates and gold prices, including Sterling and Dollar spot rates.

LONDON FINANCIAL FUTURES

Table listing London financial futures contracts, including three-month sterling and three-month dollar futures.

RECENT ISSUES

Table listing recent issues of various companies, including Anglo Sacs, Anglo Sacs (1150), and Anglo Sacs (1150).

LONDON TRADED OPTIONS

Large table listing London traded options for various stocks and indices, including Jaguar, British Airways, and others.

Vertical text on the right edge of the page, including 'Merchan bank cuts stake in Africa' and 'Insider inquiry at CBS'.

THE TIMES UNIT TRUST INFORMATION SERVICE

Main table containing unit trust information, including columns for fund names, managers, and performance metrics.

UNLISTED SECURITIES

Table of unlisted securities with columns for company names, prices, and other financial data.

INVESTMENT TRUSTS

Table of investment trusts with columns for trust names, prices, and performance data.

COMMODITIES

Table of commodity prices for various goods like oil, metals, and agricultural products.

Vertical text on the right edge of the page, possibly a page number or reference.

Text block on the right side of the page, likely a notice or advertisement.

FINANCIAL TRUSTS

Table of financial trusts with columns for trust names and prices.

LONDON POTATO FUTURES

Table of London potato futures prices.

LONDON MEAT FUTURES

Table of London meat futures prices.

LONDON GRAIN FUTURES

Table of London grain futures prices.

Portfolio Gold

From your portfolio card check your eight share price movements. Add them up to give you your overall total. Check this against the daily dividend figure published on this page. If it matches you have won outright or a share of the total prize money...

Table with 4 columns: No., Company, Group, and Date at last. Lists 44 companies across various sectors like Building Roads, Drapery Stores, and Chemicals.

Please be sure to take account of any minus signs

Weekly Dividend. Please make a note of your daily totals for the weekly dividend of £8,000 in today's newspaper.

Table with 7 columns: MON, TUE, WED, THU, FRI, SAT, Weekly Total. For tracking daily dividends.

BRITISH FUNDS

Table with 4 columns: High, Low, Stock, Price, Change, Dividend, Yield, P/E.

SHORTS (Under Five Years)

Table with 4 columns: No., Stock, Price, Change, Dividend, Yield, P/E. Lists various short-term investments.

FIVE TO FIFTEEN YEARS

Table with 4 columns: No., Stock, Price, Change, Dividend, Yield, P/E. Lists medium-term investments.

OVER FIFTEEN YEARS

Table with 4 columns: No., Stock, Price, Change, Dividend, Yield, P/E. Lists long-term investments.

UNDATED

Table with 4 columns: No., Stock, Price, Change, Dividend, Yield, P/E. Lists undated investments.

INDEX-LINKED

Table with 4 columns: No., Stock, Price, Change, Dividend, Yield, P/E. Lists index-linked investments.

BANKS DISCOUNT HP

Table with 4 columns: No., Stock, Price, Change, Dividend, Yield, P/E. Lists bank discount investments.

STOCK EXCHANGE PRICES

Investors remain cautious

ACCOUNT DAYS: Dealings began on Monday, Dealings end October 24, Contango day October 27, Settlement day November 3. Forward bargains are permitted on two previous business days.

BREWERIES

Table listing brewery companies like Asahi, Beck's, and Carlsberg with their stock prices and changes.

BUILDINGS AND ROADS

Table listing construction and infrastructure companies like Bovis Lend Lease and Hochtief.

FINANCE AND LAND

Table listing financial and land-related companies like Anglo Irish Bank and National Westminster.

CHEMICALS, PLASTICS

Table listing chemical and plastic companies like ICI and Shell Chemicals.

CINEMAS AND TV

Table listing media and entertainment companies like British Broadcasting and Channel 4.

DRAPERY AND STORES

Table listing retail and drapery companies like Debenhams and Next.

ELECTRICALS

Table listing electrical and electronics companies like GEC and Philips.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the first column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the second column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the third column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

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1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the fifth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the sixth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

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Table listing various companies in the eighth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the ninth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the tenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the eleventh column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the twelfth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the thirteenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the fourteenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the fifteenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the sixteenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the seventeenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the eighteenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the nineteenth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the twentieth column of the main stock exchange section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the twenty-first column of the main stock exchange section.

Portfolio Gold

DAILY DIVIDEND £4,000. WEEKLY DIVIDEND £8,000. Claims required for +44 points. Claims required for +216 points. Claimants should ring 0254-53272.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the first column of the second portfolio section.

1986 High Low Company Price Change Dividend Yield P/E

Table listing various companies in the second column of the second portfolio section.

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Table listing various companies in the seventh column of the second portfolio section.

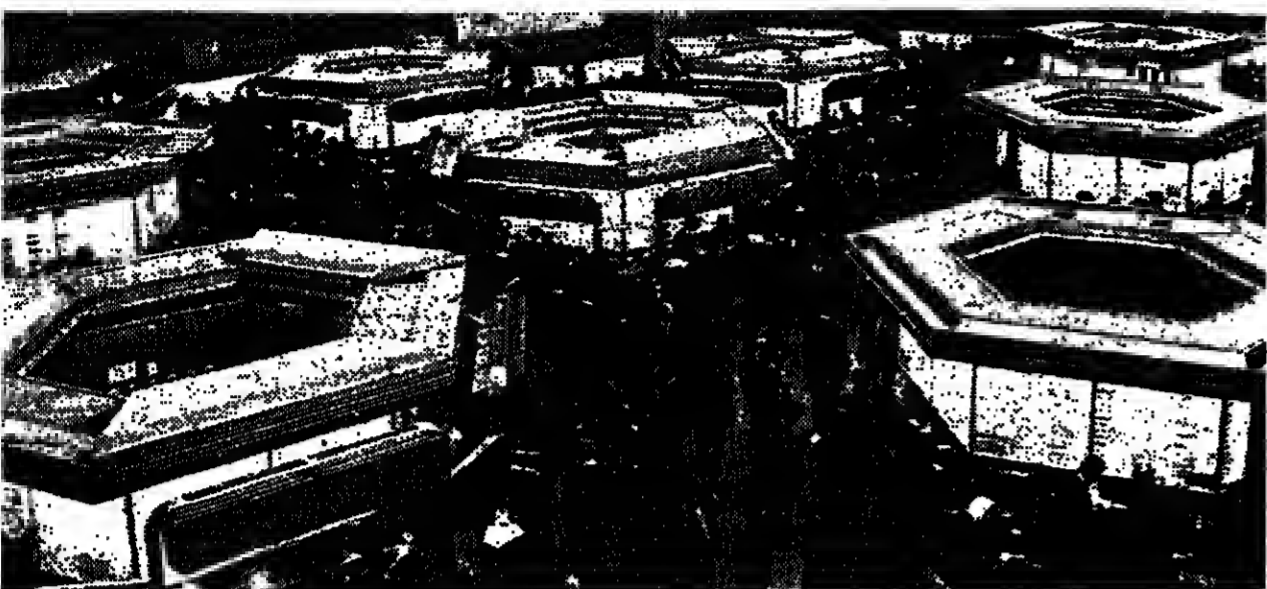
© Ex dividend a Ex all b-Forecast dividend a Interim payment passed f Price at suspension g Dividend and Forecast earnings h Ex other i Ex rights a Ex 5000 or share split t Tax-free No significant data.

Edited by Peter Gartland

FAMILY MONEY 1



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MORTGAGES

The money marketeers are interfering with our budgets. Young, chain-smoking foreign exchange dealers have sold sterling so determinedly that the Bank of England was forced to raise base rates by 1 per cent this week.

The amount by which mortgage costs will rise depends principally on the level at which base rates settle. Although mortgage rates are by no means the same thing as base rates, the two are closely related.

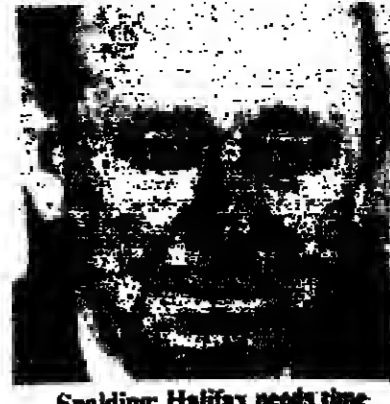
Base rates are a key to the price of money generally, whereas mortgage rates simply tell you the cost of a home loan. Mortgage costs are often described as being 1 or 2 points above base rate.

But for the moment borrowers have a breather. The building societies are holding off until the dust settles on the base rate changes.

"The last thing we want to

The vital wait for your home loan rate

Birch: aiming to be competitive



Spalding: Halifax needs time

do is announce one rate now and then have to adjust it later," says an Abbey National Building Society spokesman.

The Halifax, for example, has roughly one and a half million borrowers. Every change in the mortgage rate carries with it an administrative cost of almost half a million pounds.

"We could put out a fixed rate loan now, but we wouldn't be doing borrowers any favours"

mortgage would cost is now fast disappearing.

In early summer Lloyds Bank offered a loan with a rate fixed for three years at 9.9 per cent (annual percentage rate 10.4), with an option to revert to the normal floating rate loan at the end of that time or to take a new fixed rate loan, probably at a different rate, for a further three years.

Both Bank of Scotland and Cannon Assurance scrapped fixed interest home loans in the middle of last month.

"The last thing we want to

Beardsley takes a similar view: "We could put out a fixed rate loan now, but we wouldn't be doing our borrowers any favours."

Eagle Star Insurance Company withdrew its 10 per cent nominal fixed rate endowment mortgage yesterday.

The object of the exercise is to budget accurately," says Mr Beardsley.

There are some loans on the market, however, where the interest level varies, but the payments are fixed.

It would be wrong to assume that fixed interest rate mortgages are always a good thing.

Despite the recent rise in interest rates there can be no guarantee that the fixed interest borrower will be better off in three years' time.

Martin Baker



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FAMILY MONEY/2

A high-tech high from the Hong Kong market

INVESTMENT

As if to roll out the red carpet in its own inimitable way for the Queen's visit to Hong Kong next week, the local Hang Seng Index hit an all-time high on Wednesday. The pundits say it's going higher. PETER GARTLAND analyses the prospects for UK investors



Jill Smith: 'volatile market'

When the royal yacht Britannia berths in the spectacular setting of Hong Kong Harbour next Tuesday the Queen will set foot in an irrepressible capitalist oasis facing out into the South China Sea.

What she will find is a British colony oozing with brassy self-confidence which exists despite the sure knowledge that in just over a decade from now the sovereignty and administration of Hong Kong will revert to the People's Republic of China.

The optimism and confidence of today's local mood is a far cry from just three short years ago when the currency was plummeting, and the Hang Seng seemed to be in free fall.

Back in the dark days of October 1983 Hong Kong was still suffering from the cloud of gloom which had appeared following Mrs Thatcher's visit to Peking the previous autumn. Her talks with Chinese officials had not gone well and the Chinese were beginning to make threatening noises about imposing their own unilateral solution on Hong Kong.

Locally at that time even the British expatriates were having nightmares in which they saw themselves pleading with taxi drivers to accept krugers as payment for a last

The nightmares were shortlived

frantic drive to Kai Tak airport just as the chairman of the Central Committee of the Chinese Communist Party was appointing himself chief executive of Jardine Fleming.

Happily the nightmares were shortlived. The colony's then Financial Secretary, Sir John Breemidge, bought himself a neat insurance package by linking the local currency to the US dollar.

Subsequently the political negotiations took a turn for the better and after lots of initial hesitation the stock market followed suit.

And not before time, according to Jill Smith, whose Hong Kong fund at Henderson has pulled in £4 million from UK investors in the past month alone.

She says the signs of a massive re-rating in Hong Kong have been building for the last year. Trade with China has regained much of its former momentum. The difference this time around is that there is a bias towards high-technology industrial goods rather than the video tape recorders on which the Communists previously

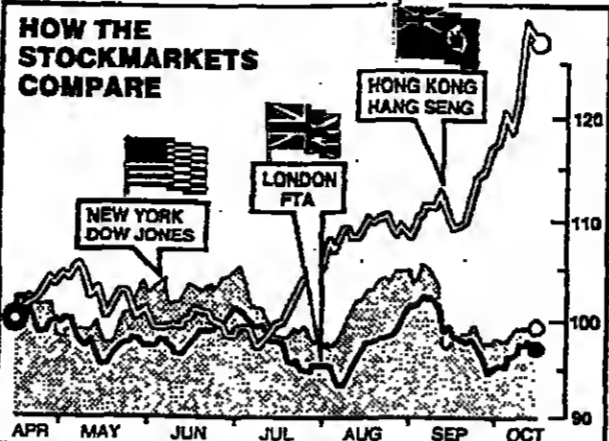
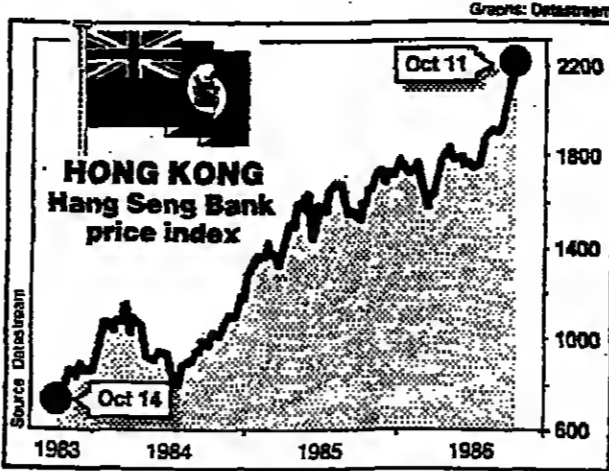
is tempting to conclude that the Hong Kong market is about to collapse.

Wardley Unit Trust Managers warn that there could be a short-term correction but that the positive factors outweigh the negative ones by a very large margin. Even so, Hong Kong is in the third and final phase of a rampant bull market. This is the phase, says Wardley, that is "always the most explosive".

So something to go for or not? Our view is that Hong Kong is well worth a small amount of fun money. The graphs on this page show just how well the Hang Seng Index has performed in isolation during the past three years as well as its strong relative performance in just the last six months against the tired-looking FTA All-Share and Dow Jones Industrial indices.

While these major markets are drifting sideways amid fears of a headlong dive, the Hang Seng continues to power ahead.

The caveats on small and volatile markets such as Hong Kong cannot be over-stated. So long as they are understood, the most practicable route into Hong Kong for individual UK investors is through authorised unit



trusts, of which there are currently five (watch out for more launches), all aiming for out-and-out capital growth. The five are Arbutnot Hong Kong Portfolio (01-628 9876), Gartmore Hong Kong (01-623 1212), Henderson

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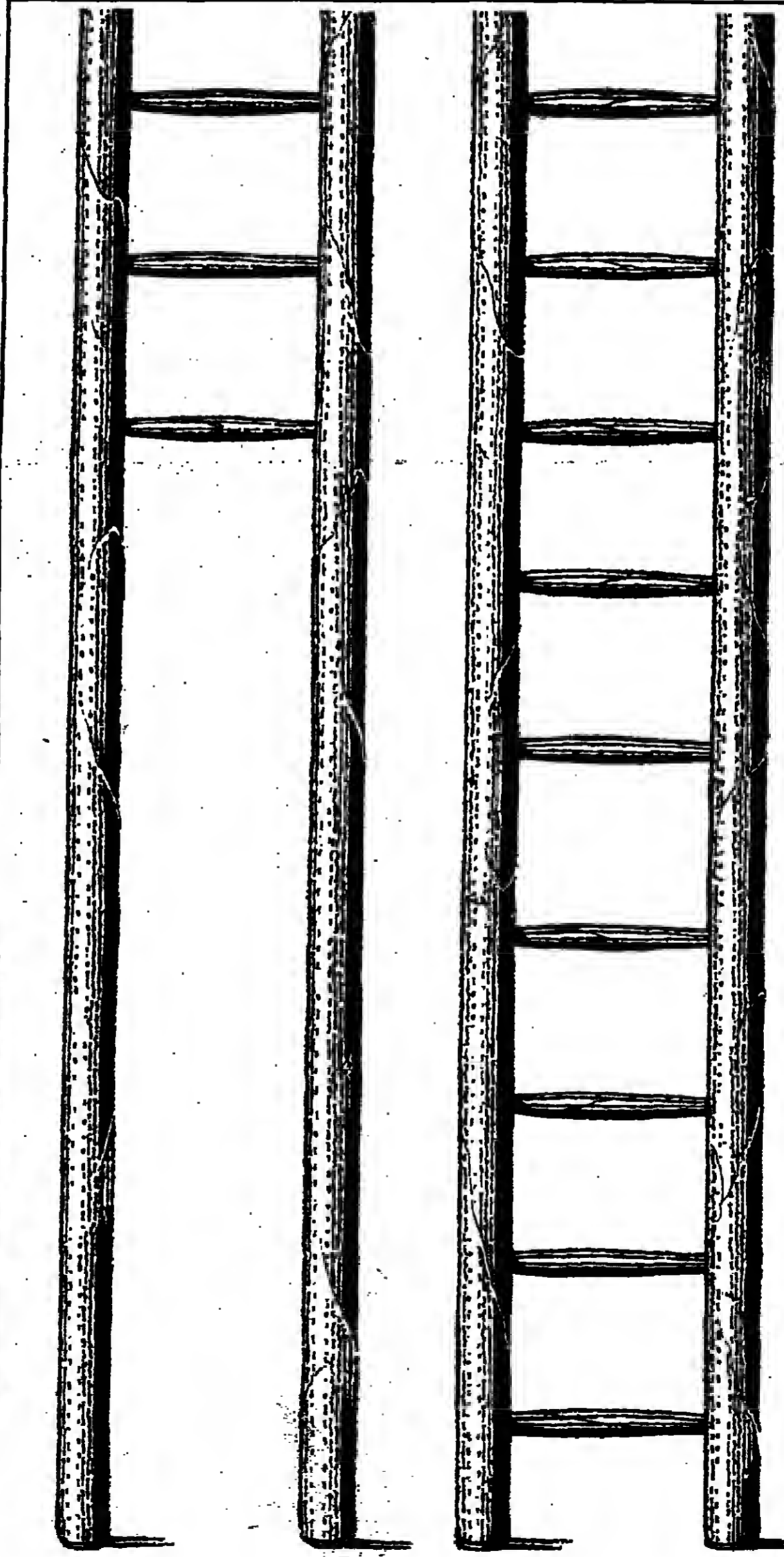
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FAMILY MONEY/5

The banks-of-all-trades campaign

NEW RULES

The Financial Services Bill — which aims to set up a comprehensive framework to protect investors — was in the House of Lords this week and is scheduled for a further day's hearing on Monday.

More than 500 amendments to the Bill were to be considered by the Lords, many of them being only technical. However, there are a number of substantial issues outstanding.

This week it was the turn of the banks and building societies to publicize their grievances.

They have put forward an amendment to clause 119 of the Bill which would make it easier for them to sell to customers, through their branches, a mixture of their own and other companies' life insurance and unit trust products.

It has been put forward by Lord Ezra, the Alliance peer and former National Coal Board chairman, and has the endorsement of Lord Bruce-Gardyne, the former Conservative MP.

It is highly unlikely that the amendment will succeed. In any event it is only an attempt to counter, from a different angle, a fundamental threat to the banks' highly profitable insurance and unit trust business.

The threat comes from the Securities and Investments Board (SIB), the overall watchdog for investor protection, and its draft rules on life insurance and unit trusts.

The banks and building societies cannot change the Bill, but they want an exception to the rules to be made for them. The SIB's rules have rightly fastened on the concept of "polarization" for people who



Weinberg: two points

sell life insurance and unit trusts.

What this means is that people selling these products either must be independent intermediaries who offer a choice of products from various companies and are the agent of the customer — or they must be company representatives who sell only the products of one company and are, in effect, the agents of that company.

The reason for the SIB insisting on such a distinction is eminently sensible. Basically, it is that customers should be able to know with certainty and without confusion exactly with whom they are dealing.

Are they dealing with someone who represents them and tries to choose the most appropriate product for them — and is independent of any one particular life insurance or unit trust company?

Alternatively, are they dealing with someone who represents a company — not them — but has a duty to give them objective advice and is pushing that one company's products only?

The SIB is very attached to polarization as an essential aspect of investor protection. All too often in the past customers have been confused by the status of the people with whom they dealt, thinking they were getting independent advice when, in fact, they were being sold the party line.

The problem for the banks in particular is that the SIB rules will fundamentally affect the advisory role of their branch manager.

Up to now if, like many people, you turned to your branch manager for financial advice on investments such as life insurance or unit trusts, he could either put you into the bank's in-house products, or else recommend those of another company.

The SIB proposals will require the branch manager to act either as a company representative selling only the

house products only if he was certain and could prove that no other products on the market would be as suitable or advantageous for the customer.

In practical terms this would be very hard to prove, given the wide range of life insurance and unit trust products on the market. There would be a reduction in sales of in-house products, if the independent intermediary stance was adopted.

Moreover, even if a branch manager refers the customer to the bank's in-house intermediary company the same additional burden would apply. And he would not be able to confuse his position in the eyes of the customer by suggesting that his referral of the customer to the in-house intermediary means that he is independent too.

The banks are not happy about any of this. They con-



They argue that so long as he discloses his interest in any particular product, puts his customers' interests first and chooses the most suitable product available, then investor protection concerns are met.

Peter Leslie, of the Committee of London and Scottish Clearing Banks, says: "SIB's proposals appear to have been drawn up with commission-driven insurance and unit trust salesmen in mind. They are not appropriate for the branch operations of the major banks, in which insurance and unit trust activities are incidental to the main banking relationship."

"If implemented, the proposals would inevitably restrict the way in which the bank staff could respond to the needs of their customers who very often look to banks for the broadest possible service. This is especially so in provincial areas where customers rely very largely on their banks."

It is the broad service that banks provide which gives rise to one of SIB's very valid investor protection concerns. Because banks provide a mixture of general financial advice, which is objective, and

investment advice, which often leads to recommendation of in-house products, customers may be misled over the basis on which they are receiving investment advice.

Mark Weinberg, joint SIB deputy chairman, points out that on the one hand, "many people look to bank branches for what they take to be disinterested advice". On the other, they "are major sellers through their branches of their own unit trust and life insurance products".

Moreover, the banks' objections to the SIB demand for polarization must be viewed in the context of the enormous revenues they derive at present from life insurance and unit trust sales.

The prospectus for the Trustee Savings Bank, for instance, shows that just under one quarter of the bank's profits before tax in its previous six months came from its life insurance and unit trusts activities. In numerical terms £16.5 million of its £70 million profit came from this source. The TSB, needless to say, has been one of the loudest voices in the banks' campaign.

The SIB's rules would hit the banks' profits. This is because, if the bank manager were forced to wear a single company hat, selling only the bank's products, customers might well want a broader choice.

If they choose the intermediary route, banks are going to have a hard job proving their own products better and more suitable. It is no bad thing. The extra burden that the SIB requires should help to ensure that consumers do get genuinely independent, disinterested advice when they seek it.

Lawrence Lever

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TTB 2096/86

Face in the front line

As the party political conference season slips mercifully into the background for another 12 months, one burning question remains.

While Mrs Thatcher was promoting English roses and popularizing sprained ankles whose was the familiar face from the unit trust world sitting on the platform in Bournemouth and supporting every Kin-knock?

Step forward Bill Stuttford, OBE, chairman of one of Britain's major guppy financial services groups, Framlington.

In the interests of fearless, investigative journalism, a telephone call to Mr Stuttford, whose number is known only to those with access to a telephone directory, seemed appropriate.

"What were you doing in Bournemouth hob-nobbing with the likes of N. Lawson, K. Baker and N. Tobitt? What are your political ambitions and why were you seated on Mrs T's left as she faced the TV cameras?"



The man whose unit trust group manages £220 million on behalf of 70,000 unit-holders was his usual forthcoming self. As chairman of the Eastern Area of the Conservative Party, he gets to sit on the platform along with the other 11 regional chairmen.

Mr Stuttford denies personal political ambition, saying that at 57 he is too old and his ambition is for the party as a whole. With that said, it should be remembered that his brother was an MP in the early 1970s. As for the seating plan, "no significance" is the unsurprising response from a man who clearly still wants to be on the platform this time next year.

Peter Gartland

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Will your insurers go bust?

INSURANCE

The United Kingdom Provident company shocked not only its policyholders, but also the rest of the life insurance industry, when it ran into financial problems this year in the aggressive with-profits policies market. BILL HARRINGTON looks at the market

United Kingdom Provident was no fly-by-night company, but a mutual office of venerable vintage by industry standards, with a £350 million premium inflow.

The question left hanging in the air by UKP's disappearance into the embrace of the Friends' Provident group is whether the event is a one-off or the tip of an iceberg. How sound are Britain's life insurers?

The life industry prays that it is a one-off. By UKP's own admission, its strategic policy of investing 10 per cent of assets to unquoted situations — a third in US oil and gas exploration — was unsuccessful. No other with-profits company is likely to be so exposed. In expanding fast, UKP says it was caught in the financial strains of new policies with their front-end costs. As a result UKP would, in its own words, have been "unable to maintain its past high level of bonuses". For a life company in a world of bonus hype, the consequence was a fate just less than death — UKP has become virtually a closed fund.

In ways UKP was a victim of the instability of the current with-profits market, which pushes companies to declaring high bonus rates often to

Instability of the market to blame

maintain their market position and secure new business. But it is a roller-coaster that is hard to get off — as the company that admits it is no longer to the first league by reducing its bonus projections will be shunned for new policies, as intermediaries take their clients' business elsewhere.

The life industry's persistent question as to what would happen to the company that first reduced bonus rates has been given a dramatically uncomfortable answer by events at UKP.

The UKP is more a victim of the instability of the with-profits market than of its own

ASHES TO ASHES, DUST TO DUST, IF THE REDUCED BONUS RATES DON'T GET YOU THE WITH-PROFITS MUST...



financial problems, as there was never any danger of it becoming insolvent. It has answered, too, a persistent question within the life industry as to what happens to the first major company that cuts its bonus rate. Now they know.

The other shock the UKP gave the industry was that apparently no one saw it coming. Some actuaries are now saying smugly that they saw UKP's problems coming as far back as 1978. Why did they not say something at the time? But with hindsight, it is argued, UKP's problems could be gleaned from an analysis of the detailed returns every insurance company makes annually to the Department of Trade and Industry.

For 1984 and 1985, the UKP, on the basis of figures as to how comfortably its assets exceeded the minimum set down as solvency margins, and the amount of disclosed reserves, showed up well below those of comparable companies. There were straws in the wind.

This year is likely to see intermediaries, as never before, scuttling to check the Department of Trade and Industry figures of the life companies they are recommending for with-profits policies. What will they find?

Predictably, it will be a mixed bag of results. A number of companies will be

showing immense strength. Some will be in a more moderate position and others will seemingly be nearer the "margins". The difficulty is what conclusions can be drawn from this data.

If a company has a low excess of assets over the minimum or is without a high proportion of reserves, does it mean it is hard up? It may, but not necessarily so.

Life companies have discretion as to how they assess their liabilities and by being more stringent in the exercise they build in "hidden" reserves that will not show up in these figures. Some companies

Further inquiries before decisions

use a system of arriving at their bonuses, which just keeps their figures above the margin, but have still a wealth of assets.

For mainly unit-linked companies, there is little need for big reserves as the investment risk is down to the policyholder. Then there will be those companies that look as if they are stretched.

But the figures on their own will not be enough. These will need to be fleshed out by further inquiries to the life companies and about them before conclusions are reached and the intermediary takes a decision on recommending

the policies of any of them. These inquiries should include the size of a company's reserves, details of its investments, the level of returns obtained and expected and the predicted new business growth.

The Department of Trade and Industry will analyse the figures too. Additionally, every four years on a revolving basis every company's figures are gone through with a fine toothcomb by the department's actuaries. If all is not found to be well, the department can monitor the company on a six-monthly basis, as well as ask for remedial action to be taken.

Some companies are currently on this basis, but the department would not be more specific, even as to whether they were life or general insurance companies.

Should a company slip through the net and go into liquidation, the Policyholders Protection Board, established by law and operated by the insurance industry, is there to protect the guaranteed benefits.

In the case of with-profits policies these will include reversionary, but not terminal, bonuses. But there is a sting in the tail. All benefits are reduced by 10 per cent, just to rap policyholders on the knuckles for not being careful enough about choosing their insurer.

ACT BEFORE 31ST OCT M&G SECOND GENERAL 30TH BIRTHDAY

Over the last thirty years you probably could not have held a unit trust with a better performance than M&G SECOND GENERAL. £1,000 invested at its launch in June 1956 would now be worth £67,208 with all income reinvested, compared with £8,104 from a similar investment in a building society. To have maintained its purchasing power over the period, £1,000 would need to have grown to £8,748.

The British Stockmarket has been strong for a number of years, which is why many investors are now looking at overseas markets for new investment opportunities. But concentration in one particular area can produce very volatile investment results, and this year's high flier can often be next year's poor performer. You should be wary of short-term performance claims, such as the "Over 50% growth in just five months" quoted recently for a European unit trust.

M&G has two International Funds which solve the problem by spreading your investment effectively among the major stockmarkets of the world.

The M&G International Income Fund aims to provide a high income, and one that can be expected to increase over the years, from an international portfolio of equities.

The M&G International Growth Fund aims for all-out capital growth by investing in the major stockmarkets of the world.

If you remain optimistic about the British Stockmarket and want a balanced portfolio, look at M&G SECOND GENERAL, which aims for consistent growth of income and capital from a wide spread of shares mainly in British companies.

Date	M&G SECOND	F.T. Ordinary Index	Building Society
5 June '56	£1,000	£1,000	£1,000
31 Dec '66	£2,996	£2,472	£1,699
31 Dec '76	£7,812	£3,859	£3,437
5 June '86	£67,208	£21,042	£8,104

NOTES: All figures include reinvested income net of basic-rate tax. The Building Society figures are based on an extra interest account offering 11% above the average yearly rate (source: Building Societies Association). M&G figures are reinvestment values.

To celebrate M&G SECOND's thirty-year performance record we are offering an extra 1% unit allocation if you invest £1,000 or more and 2% if you invest £10,000 or more in any of these three unit trusts before 31st October 1986.

The price of units and the income from them may go down as well as up. This means that unit trusts are a long-term investment and not suitable for money you may need at short notice.

Launch Date	M&G Unit Trust	Building Society	
International Income	May '85	£1,244	£1,132
International Growth	Dec '67	£12,200	£4,696

NOTES: All figures include reinvested income net of basic-rate tax. The Building Society figures are based on an extra interest account offering 11% above the average yearly rate (source: Building Societies Association). M&G figures are reinvestment values.

FURTHER INFORMATION On 15th October 1986 offered prices and estimated gross current yields were:

Income	Accumulation	Yield
International Growth	822 Sp	5.43%
SECOND GENERAL	750 Sp	5.25%

Prices and yields appear daily in the Financial Times. The difference between the offered price (at which you buy units) and the bid price (at which you sell) is normally 6%. An initial charge of 5% is included in the offered price and an annual charge of up to 1% of each fund's value — currently 14% (except International Income, which is 14% plus VAT) is deducted from gross income. Income for Accumulation units is reinvested to increase their value and for Income units it is distributed net of basic-rate tax on the following dates:

	International Income	International Growth	SECOND
Distributions	1 June	20 Mar	15 Feb
	1 Dec	20 Sep	15 Aug
Next distribution for new investors	1 June 1987	20 Mar 1987	15 Feb 1987

You can buy or sell units on any business day. Contracts for purchase or sale will be due for settlement two to three weeks later. Remuneration is payable to accredited agents; rates are available on request. The Trustee for International Growth is Barclays Bank Trust Co. Limited and for International Income and SECOND GENERAL is Lloyds Bank Plc. The funds are all wider-range investments and are authorised by the Secretary of State for Trade and Industry.

M&G Securities Limited, Three Quays, Tower Hill, London EC3R 6BQ. Tel: 01-526 4588. Member of the Unit Trust Association.

SPECIAL OFFER CLOSES 31st OCTOBER

All applications for £1,000 or more received by 31st October, 1986 will be given an extra 1% allocation of units, increasing to 2% for applications of £10,000 or more per Fund. To: M&G SECURITIES LIMITED, THREE QUAYS, TOWER HILL, LONDON EC3R 6BQ. Please invest the sum(s) indicated below in the Fund(s) of your choice (minimum investment in each Fund: £1,000) in ACCUMULATION/INCOME units (delete as applicable or Accumulation units will be issued for International Growth and SECOND and Income units will be issued for International Income) at the price ruling on receipt of this application. DO NOT SEND ANY MONEY. A contact note will be sent to you stating exactly how much you owe and the settlement date. Your certificate will follow shortly.

International Income (M/INT)	SECOND (M/SEC)	International Growth (M/INT)
£ 00	£ 00	£ 00

SIGNATURE _____ DATE _____
SG 484216

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CHELTEHAM GOLD

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I/We enclose £ _____ to open a Gold By Post Account (Minimum £500 Maximum £250,000)

I/We enclose £ _____ to open a Gold Monthly Interest Account By Post (Minimum £5,000 Maximum £250,000)

Please send more details. BLOCK CAPITALS

Full Name(s) Mr/Mrs/Miss _____

Address _____

Postcode _____

C&G Cheltenham & Gloucester Building Society

CHIEF OFFICE: CHELTENHAM HOUSE, CLARENCE STREET, CHELTENHAM, GLOUCESTERSHIRE, GL50 3JR. TEL: 0242 36161. Member of the Building Societies Association and Investors' Protection Scheme. Assets exceed £3,300 million. Branches throughout the UK. See Yellow Pages.

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HEAD OFFICE: MOULTON PARK, NORTHAMPTON NN3 1NL. TEL: (0604) 495353.
*WHEN HALF-YEARLY INTEREST IS LEFT TO ACCUMULATE. RATES SUBJECT TO VARIATION.

Worth your interest

Following this week's hike in interest rates PAULINE SKYPALA turns the spotlight on National Savings

Labour's threat to turn British Telecom into some form of National Savings product sounds dreary. Who wants a dull, risk-free, interest-paying investment in exchange for the excitement of the stock market?

Higher rate taxpayers might — if the return is anything like as good as the current 31st issue of National Savings certificates. They pay a guaranteed 7.85 per cent a year, tax-free if held for five years. To equal that return elsewhere, a 60 per cent taxpayer would have to earn 20 per cent before tax.

The 31st issue is not so attractive for basic rate taxpayers, but still worth having despite this week's interest rate rise.

But a question mark still hangs over the index-linked certificates. In a bid to stem the flow of cash from this investment, the Government has increased the bonus payable on certificates held for a year to 4 per cent.

A guaranteed real rate of return of five per cent tax-free is, once again, good news for higher rate taxpayers. But basic rate taxpayers should be able to earn more with a building society or bank account, and non-taxpayers should definitely steer clear.

Top rate taxpayers can also do quite well out of the National Savings Ordinary Account. A 60 per cent taxpayer and spouse could each invest £1,166 to benefit from the £70 a year tax-free interest. The Ordinary Account



could also be used as an alternative to a bank account for people on low pay or pensions who draw benefits from the Post Office. Anyone else should give it a miss.

National Savings is not all jam for higher rate taxpayers. You get a look in, too, if you are on a low rate of tax or do not pay tax at all.

Competitive but less flexible

rate of tax. Non-taxpayers cannot reclaim the tax.

So National Savings products are tailor-made for non-taxpayers — being the only investments that now pay interest without tax deducted, unless you are prepared to move your money offshore, to the Channel Islands, for example.

The interest on some National Savings products is exempt from tax — National Savings certificates, for example. But with the Investment Account, Income Bond and Deposit Bond, the interest paid is taxable.

None of these is as flexible as a building society instant access account. You have to give a month's notice to withdraw money from the Investment Account, and three months' notice to take money out of either the income or deposit bonds, and if you withdraw money from either bond in the first year, you lose half the interest due.

The income bond pays interest monthly, while the deposit bonds add interest yearly to your account. You currently earn 11.25 per cent interest, which works out to 7.99 per cent for basic rate taxpayers. This is quite

competitive with building society and bank rates, but you lose out on flexibility. The Investment Account currently pays 10.75 per cent gross.

If you want an income from your investment, you have a choice between the ordinary income bonds (minimum £2,000) and the indexed one (minimum £5,000), which pays a monthly income increased every year in line with inflation. But the capital is not index-linked, and the first year's interest rate is only 8 per cent before tax.

On the minimum £5,000 investment on the indexed bond, that works out to an after-tax income of £24 a month for basic rate taxpayers.

You would be better off with a building society monthly income account. With an instant access account from one of the big societies you can earn 7.3 per cent after tax, equal to £30 a month if the society pays a monthly income.

Non-taxpayers would get £33 a month from the indexed bond, and would be better off in the ordinary income bond, which at the current rate would pay out £47 a month on a £5,000 investment.

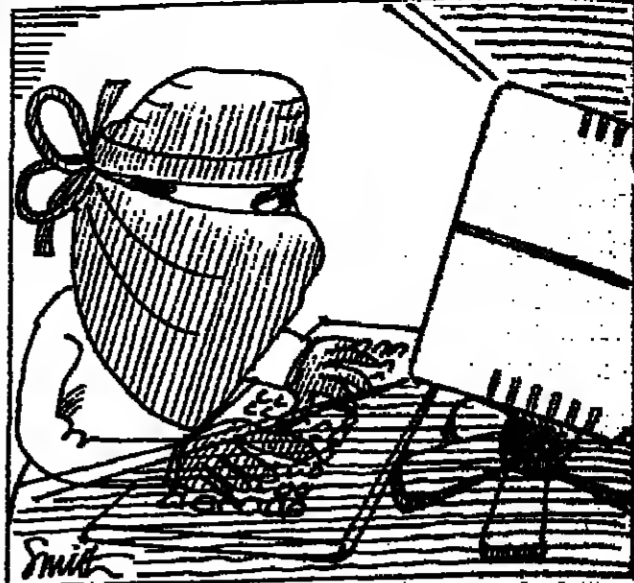
If you just want to save money regularly, National Savings offers a very good buy in the shape of the yearly plan, which has yet to take off in a big way.

Every year's payments to the plan buy you a certificate which goes on to earn interest for another four years. The rate for every certificate is fixed and guaranteed from the time you begin your payments. The plan currently pays 8.19 per cent a year tax-free over a five-year period.

It is certainly a lot better than banking on to any old index-linked Save-As-You-Earn plan, although you should wait until the fifth or seventh anniversary before cashing in.

On the other hand, do not be too hasty in cashing in National Savings certificates that have now matured. The general extension rate, which is the rate of interest paid on matured certificates, is currently 8.01 per cent tax-free, which compares well with building society rates.

Last on the list, but probably best known of the National Savings products, are Premium Bonds. In any one month there is an 11,000-to-one chance of a Premium Bond unit winning a prize, so do not hold your breath. A pure gamble, this one.



Insurers scorn screen fears

What are the health hazards of new technology? Are any precautions necessary?

The hazards suggested in an official booklet are radiation emissions, cataracts, photo-sensitive epilepsy, facial dermatitis and bodily fatigue. They sound scary but only the last appears, at present, to give cause for concern.

VDUs marketed and manufactured in the UK have a lower radiation emission rate — when it can be detected at all — than nationally and internationally agreed limits. There is no clinical evidence to suggest cataract formation, but complaints of eye strain have been lessened by improved lighting and avoidance of glare.

Facial dermatitis is only coincidental with VDUs. It appears to be confined to operators sensitive to a dry atmosphere in the workplace and static electricity near the VDU. Higher humidity and anti-static carpets should help.

Bodily fatigue appears simpler, but is perhaps the real danger because it cannot be readily identified. Muscle tiredness can be relieved by good seats and sitting position. Posture needs to be changed often and a build-up of fatigue avoided by a change of activity. Small businesses should try to rotate or change workers' activities at least for short periods and allow for odd rest breaks rather than a fixed schedule.

Pregnant women worry about the possibility of a miscarriage when working for long spells in front of a screen. Though the National Radiological Protection Board does not think VDU radiation emissions are harmful to mother or foetus, some

women still worry about the possibility, particularly if they have already had a miscarriage.

The most frequent health hazard appears to be repetition strain injury. This is the collective name for a group of serious progressive illnesses affecting persons making rapid finger and hand movements for long periods.

Associated with chicken pluckers

It used to be associated with occupations such as chicken pluckers, electronic assembly workers and packers.

Its incidence has increased dramatically since microprocessor technology and is now commonly found in keyboard operators. In 1980 repetition strain injury caused 2,957 claims for industrial injury benefit in the UK.

New technology health hazards may be overstated, but some exist. Employers are, in general, protected by Health and Safety Acts. Self-employed people, small businesses and operators at home using micros should be aware of possible hazards and insure against any loss of income arising from them. Life cover should be a minimum.

Meanwhile, these possible health hazards have made little impact on the insurance industry. Eagle Star, which claims to be the largest UK employers' liability insurer, and other offices such as Allied Dunbar, Sun Alliance and the Prudential, do not make special provision for the high-tech worker, and have no plans to do so.

Jennie Hawthorne

Tuesday 28th October is your last chance for a big bonus!
Don't miss out!

Now, Legal & General introduce their exciting new Japanese Trust.

THERE'S still time to benefit from Legal & General's 'Early Investor' Bonuses — but only if you act now!

The Japanese Trust is the latest in our range of Unit Trusts — and will be managed by the same team responsible for the tremendous success of our Far Eastern Trust.

One of the most remarkable features of post-war years has been the rapid expansion of the Japanese economy. With a Gross National Product totalling around \$1,282 billion in 1985, Japan has become the second largest economy in the world after the US.

The capitalisation of the Japanese equity market now represents more than one quarter of the world's total share value.

In addition, it is widely expected that steps will be taken to stimulate the domestic economy. This may bring about an improvement in the country's infrastructure and help reduce the nation's reliance on exports.

Opportunities Ahead

All this could mean exciting times ahead for those experienced in the workings of the Japanese markets.

Legal & General's Fund Managers have the experience! And they've proved it handsomely already with their astonishingly successful

Apply now for your Early Investor extra unit allocation!

See how you benefit.

Date of payment	AMOUNT INVESTED	500,000+
Between 15-29 October	\$1,000-\$4,999	\$5,000-\$9,999
	1%	1.5%
		2%

PLUS An extra 1% will be given on the excess of money invested over \$4,999. This allocation is in addition to those outlined above. Early investors will also benefit from a fixed price of only 50p per unit until 28th October 1986.

Proven performance from our management team!

Our Far Eastern Trust was launched in September 1985. In its first 285 days, it achieved a staggering growth figure of 100%.

Now the same Fund Management team have just launched the new Japanese Trust. It's an exciting prospect.

management of the Legal & General Far Eastern Trust.

Now the same team will manage the new Japanese Trust on behalf of Legal & General's investors, bringing to it the same committed, experienced professionalism.

NEW UNIT TRUST INVEST TODAY!

Objective of the Trust

The aim of the Trust is to maximise capital growth from securities quoted on the Japanese stock market. It is anticipated that the initial portfolio distribution will favour domestic-related stocks.

Up to 25% of the Fund may be invested in the Tokyo Over the Counter Market.

The estimated gross starting yield is expected to be less than 1%. The minimum investment in the Trust is \$1,000.

You should remember that the price of units and the income from them can go down as well as up.

But when you look at the track record of our Fund Managers to date, you can certainly view the future with confidence.

INVEST NOW AND BENEFIT FROM YOUR 'EARLY INVESTOR' BONUS ALLOCATION.

Complete the application form straight away and return it with a cheque for your investment — minimum \$1,000 — to Legal & General to receive your 'Early Investor' Bonus Allocation and the fixed price of 50p per unit.

PRIORITY APPLICATION FORM for Legal & General's new Japanese Trust

To: Legal & General (Unit Trust Managers) Limited, Dept. DM, FREEPOST, Croydon, Surrey CR9 9EB.

I/We wish to invest in Legal & General's Japanese Trust. (Minimum \$1,000) £

A cheque made payable to Legal & General (Unit Trust Managers) Limited is enclosed.

I/We claim my/our Early Investor Bonus. I/We would like income to be reinvested in further units automatically. I/We would like further details about Legal & General's Share Exchange Scheme.

Please write in BLOCK CAPITALS.

Surname (Mr/Mrs/Miss) _____

First Name(s) in full _____

Address _____

Postcode _____

Signature(s) _____

Date _____

(In the case of a joint investment, all must sign.)

Name of Usual Financial Adviser (if any) _____

This offer is not available to residents of The Republic of Ireland nor to applicants under age 18.

Legal & General The confidence of proven success.
Unit Trust Managers

GENERAL INFORMATION

INVESTMENT: Minimum \$1,000; subsequent investments must be for a minimum of \$500. Unit prices published daily in The Times and the Financial Times. Contract notes issued, certificates forwarded within six weeks of payment. The Trust Deed also provides for investment in traded options subject to certain conditions.

CHARGES: The preliminary charge built into the offer price is 5%. Annual management charge: 1% of the value of the Fund, plus VAT deducted from the income of the Fund, with a provision to increase this to 2% on giving three months' notice. The Managers may take a trailing commission to bid and offer price of up to 1% or 1.25% whichever is the less. Reimbursement is payable to qualified investors only. Rates on request.

ESDS: Investors buying units from this offer will receive their first distribution on 30th December 1987 and each 30th December thereafter.

On 28th October 1986 the offer price of units was 50p. Applications for units received after the close date of 28th October will be dealt at the current offer price.

A discount of 2% is given on the offer price of units bought with reinvested income.

SELLING: Simply endorse your certificate and send it to the Managers. Payment... based on the ruling bid price... will normally be made within seven working days.

SHARE EXCHANGE SCHEME: We will exchange (on a 1:1 basis) shares in the Japanese Trust. Please tick the box on the Application Form and full details will be sent to you.

REGISTERED DETAILS: Trustee: The Royal Bank of Scotland plc. Managers: Legal & General (Unit Trust Managers) Ltd. Registered Office: Temple Court, 11 Queen Victoria Street, London EC4N 3TE. Registered in England No. 10041818. Member of the Unit Trust Association.

RETURN ADDRESS: Legal & General (Unit Trust Managers) Limited, Dept. DM, FREEPOST, Croydon, Surrey CR9 9EB.

*Source: Money Management Statistics 1986. Performance based on offer to bid prices over the period 27th September 1985 to 16th July 1986.

PEGASUS GLOBAL TRUST

What the wise stag will be doing with his dough.

Sadly the number of new issues that let you make a killing on the market overnight are few and far between.

So what do wise investors do when they've realised their profit? What they don't do is risk a sizeable proportion of their savings in a single stock.

All stocks can go down in value as well as up. That's why thousands of investors already spread their investments by buying units in the Pegasus Global Trust. This means that they enjoy active management of their assets throughout the world's stockmarkets in line with changing investment conditions.

It must be remembered, the price of units and the income from them may go down as well as up.

But thanks to the proven expertise of Scottish Widows' professional investment managers, Pegasus Global Trust provides an excellent opportunity for long term capital growth through its aim of investing in the best performing companies in the world including those of the UK when and where they offer the best value.

Lower energy costs are reinforcing the prospect of economic growth for industrialised and developing nations alike and we believe substantial real growth will be achieved by many companies.

While this is partly anticipated in Stock Market prices, most markets have scope to move higher as better profits emerge.

From its launch on February 14th this year till October 15th, the value of accumulation units in Pegasus Global Trust has grown by 24.7% on an offer-to-bid basis. That's 32.7% on the offer-to-offer basis which many unit trusts use.

There are two ways to invest in our Trust. Income units provide a half-yearly income paid directly to you, while with accumulation units your income is automatically reinvested to increase the value of your units.

To make the most of rising investment opportunities means getting in as early as possible. So don't delay send us this coupon today.

GENERAL INFORMATION

This Fund pursues a policy of actively managing assets worldwide in line with changing investment conditions. As fluctuating exchange rates may enhance or reduce sterling values of overseas investments, the Managers may from time to time consider the merits of issuing any currency risk. The Trust Deed also provides for investment in Traded Options, the London-Listed Securities Market, the French Second Marche and the Tokyo OTT Markets.

Applicants will be acknowledged on receipt of your instructions and unit certificates will normally be despatched within 6 weeks of the purchase date. Units may be sold back at any time at the bid price minus on receipt of your instructions, and payment will normally be made within 7 days of receipt of your reinvestment certificate(s). Prices of units and yields are quoted daily in the Financial Times, and displayed on Predeal page 2481432A.

An initial charge of 5% is included in the offer price out of which the Managers will pay commission to qualified agents (units are available on request).

The Trust Deed permits a maximum annual charge of 1% (plus VAT) of the value of the Fund but the charge is currently set at only 7% (plus VAT) per annum and any charge is subject to 3 months notice.

The accounting date is 31 August and any unit income is payable to income beneficiaries on 15 April on 15 October each year and carries a tax credit at the basic rate of tax. For accumulation unit holders, net income is automatically reinvested half-yearly.

The offer price of accumulation units on 15 October 1986 was 322.7p per unit, and the estimated annual gross yield 1.58%.

Managers: Scottish Widows Fund Management Limited. Members of the Unit Trust Association. Trustees: The Royal Bank of Scotland plc. This offer is not available to residents of the Republic of Ireland.

SCOTTISH WIDOWS FUND MANAGEMENT LIMITED

15 Dalkeith Road, Edinburgh EH16 0NS. (Dealing Department telephone: 031-668 3724)

I/We wish to purchase Accumulation or Income Units (please tick box) in Pegasus Global Trust to the value of £ _____ (Minimum initial investment £500), at the offer price ruling on receipt of this application.

I/We enclose a cheque made payable to Scottish Widows Fund Management Limited. In the case of joint applicants all must sign and provide full names and addresses on a separate sheet. All applicants must be at least aged 18.

BLOCK LETTERS PLEASE. (Please state Mr/Mrs/Ms/Ms titles)

Surname _____

First names (in full) _____

Address _____

Postcode _____

Signature(s) _____

Date _____

Name and address of financial adviser (if any) _____

FAMILY MONEY/9

Beating the Lawson tax axe

LIFE COVER

When Nigel Lawson abolished tax relief for new life assurance policy premiums two years ago, he ended a tradition that had lasted continuously for 131 years.

The relief was introduced originally in 1799, subsequently phased out, then reintroduced by Gladstone in 1853, chiefly as an incentive to save for old age. The relief was then continuous until Mr Lawson's action in 1984.

Though always popular with insurance companies — and their customers — it was already drawing political criticism by the time of the First World War. This led to it being cut to a level of half the basic tax rate, and there it remained until its eventual demise.

However, there is one class of life assurance policy which does still qualify for tax relief. What is more, the relief in this case is given in full, at the policyholder's highest rate. These policies are known by the general name of "Section 226A contracts", as they are governed by that particular section of the Income and Corporation Taxes Act, 1970.

Fittingly, in view of Mr Gladstone's original intentions, they are essentially adjuncts to personal pension plans and carry the same rules on eligibility. In fact, you must be self-employed or in non-pensionable employment. If you have earnings in either of these categories, you may contribute up to 5 per cent a year and get full tax relief.

The 5 per cent, incidentally, counts towards the total contribution you may make to a personal pension plan. The limit for that is 17.5 per cent of relevant earnings, so if you put the full 5 per cent into a S226A contract, you may put only 12.5 per cent into your pension.

The main purpose of S226A policies is to provide benefits in the event of death before retirement. An occupational pension scheme may include provision for a lump sum to

be paid on an employee's death, and a widow's or widower's pension.

In the same way, S226A allows you to take out a term assurance policy, which provides a cash sum on death within the specified term, or a family income benefits plan, which provides an annuity.

Term assurance is usually for a fixed amount of cover, but it is also possible for the sum assured (sum payable on death) to decrease or increase over the term to fit in with changing circumstances. Similarly, a few companies offer increasing family income benefits plans, under which the annual payments rise by a set amount every year, to keep pace with inflation.

Either type of policy may be taken out for any number of years, provided the cover ceases by the age of 75. Usually, the benefits will be payable for the same period, but this does not have to be the case.

Last autumn Equitable Life brought out a plan that will provide an income to a spouse or dependant from the time of the policyholder's death right up to the beneficiary's 10th birthday. Moreover, should he

The benefits can be obtained immediately

or she die before notching up a century, the balance of the payments due would go to his or her estate.

A contract may be written for the benefit of any named person, but if it is not a spouse, the proceeds could fall subject to the new inheritance tax. Fortunately, since 1980 it has been possible to write these plans in trust. This avoids a tax liability and has the added advantage that the benefits can be obtained immediately, without the usual delay of waiting for a grant of probate.

Most insurance companies can advise on setting up a trust, and help with the paperwork. A pension policy itself cannot be assigned to anyone else. This means that if you take out a mortgage against it — an increasingly popular proce-



Mr Gladstone reintroduced tax relief to encourage people to save, Mr Lawson abolished it

— you will have to provide some form of collateral. A term assurance policy can be very useful in this respect, since if the policyholder should die before retirement, it will provide instant cash to repay the loan — a feature not shared by other acceptable assets, such as stocks and shares.

Although an S226A policy is an accessory to a pension plan, you do not have to buy one from the company that is providing your pension. Most life offices now write "stand-alone" contracts, which are sold independently. As there is no inherent advantage in having both policies issued by the same office, it is definitely worthwhile shopping around for the cheapest premium rates.

You should ensure, however, that the policy is convertible in case you change your employment status and become ineligible for S226A. Most companies will allow you to convert to an ordinary (taxable) policy of the same type. Further medical evidence of your state of health should not be needed, provided that you were originally accepted on standard terms, and that the sum assured under the new policy is the

same as before or smaller. The premium rate, however, will be set at the current level for your age at the time of conversion.

Another item to look out for is the policy charge. Where an S226A policy is issued in conjunction with a pension

Some companies will offer a subsidy

plan, this may be on special terms, or even waived altogether. For a "stand-alone" contract, the charge can be quite hefty.

In fact, if it were not for the tax relief, S226A contracts would generally be more expensive than their taxable counterparts. The costs to a life company of putting term assurance on its books are high, but some companies will subsidize ordinary policies as a sort of loss-leader to attract new custom.

In addition, with taxable contracts, the expenses can be offset against the tax paid on the investment fund. For S226A policies, the fund is tax-exempt in any case, so this is not possible.

With tax relief, the premiums for an S226A plan should work out cheaper, especially for higher rate taxpayers. However, bearing in mind that it uses up part of your pension contribution allowance, you should not automatically opt for the S226A route.

For younger lives, on which the premium will be small anyway, the contribution limit should not pose a problem. But for those nearing retirement and wishing to maximize their pension provision, it may be worth choosing a taxable policy, if the difference in premiums is not too great.

Liz Walkington

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Times 18/10/86

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The Henderson Unit Trust Management Ltd., Dealing Department, 5 Rayleigh Road, Hutton, Brentwood, Essex CM8 1AA. We wish to advise you that the Henderson European Income Trust at the launch price of 50p per unit and enclosing a cheque payable to Henderson Unit Trust Management Limited. If you wish to have net income reinvested please tick I wish to invest _____ per month (minimum £25) in the Henderson European Income Trust and enclose a cheque for the first month's investment payable to Henderson Unit Trust Management Limited. Details on how to make subsequent payments will be sent to you on receipt of this coupon. Please send separate cheques if you wish to invest both a lump sum and a monthly subscription. This offer will close at 5.30pm on Friday October 31 1986. After the close of this offer units will be available at the daily quoted price. Joint applicants must sign and attach full names and addresses separately.

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How the fund billions will fare after Big Bang

Thanks to heavy inflows and favourable returns, occupational pension funds have seen explosive growth in recent years.

Stockbrokers Phillips & Drew estimate that by the end of 1985 the value of total assets held by UK pension funds had risen above £150 billion.

Part of the explanation lies in the continued high amounts flowing in, running at between £6 billion and £7 billion a year, though it now appears to be slackening slightly.

According to the most recent survey carried out by the National Association of Pension Funds, 18 per cent of occupational schemes had their own in-house fund managers...

During this year so far, however, it appears that a number of those funds that are managed internally have been undertaking reviews of their current investment policy.

Coopers & Lybrand, advisers to the BR fund, had pointed out that there was an increasing need for technical support in fund management.

One 'contestant' with a surprise

the big boys such as Hill Samuel and Warburg when deregulation comes into force.

Already, the major beneficiaries of the growth in pension fund portfolios in recent years have been the big City of London merchant banks...

Insurance companies have managed to retain a good slice of this money in their managed funds, however - around £9 billion - and the major life offices are now offering management services for segregated funds...

However, the big shock to emerge from the "beauty parade" of fund managers competing for the BR funds was a small and rather unassuming contestant.

The final choice of the BR

FAMILY MONEY/10



Hambros: the 1985 leader with 20.2 per cent growth

pension fund trustees included three merchant banks (Mercury Warburg, which was one of the existing external managers, Robert Fleming and Morgan Grenfell), one insurance company (Prudential), one stockbroker (Phillips & Drew), and one independent (Martin Currie).

The conjecture is that Martin Currie was brought in so that its performance could be used to measure how well big investment houses operate in the post-Big Bang City.

What the BR fund trustees have done is to ensure that they have not only a diversification of investments, but also a range of different fund management styles working on their assets.

This may well lead to an upsurge of interest in the small, independent, boutique-type of fund management operation, which indeed did happen in the United States after its markets underwent deregulation in 1975.

Diamonds with a deceiving sparkle

Diamond prices are on the upward move again. But investors should think twice before jumping back into the market.

The 7 per cent price rise was announced in Johannesburg on Tuesday by the all-powerful Central Selling Organisation (CSO) which boasts control over the marketing of 85 per cent of the world's rough diamonds...

What sent the diamond dealers running for their pocket calculators was the thought that this was the second CSO price rise this year, but only the third since 1983.

Could the halcyon times of the late 1970s be about to make a comeback? Diamond investors with deep pockets and long memories will recall that in these days double-figure price rises were frequent.

But all that was in the days of high inflation and low confidence in western governments' ability to deal with it. After the dragon of inflation was slain, and equity markets started to boom, the fashion went out of non-income producing assets.

Suddenly the prized D flawless diamond was regarded as a deeply flawed investment.

But even though investment diamonds have spent the first half of the 1980s in the doldrums, the prospect of a return to profits should not be read into price rises which are essentially of a catching-up nature.

Peter Gartland



REAL? OF COURSE THEY'RE REAL. If you are tempted to think otherwise, you should heed the views of De Beers' chairman, Julian Ogilvie Thompson...

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FAMILY MONEY/11

Natpro builds up the stocks business

SAVINGS

The building society movement is gathering pace. This week the Leeds Permanent announced the purchase of a chain of estate agents and the National & Provincial announced its investment plans for 1987.

A new service, designed to provide a full real-time stockbroking service for private clients by 1987, was announced on Wednesday by the Natpro.

This is, to say the least, something of a departure for a building society. Stocks and shares are, after all, an alternative home for investors' money. No other building society has yet said it will be marketing shares so aggressively for the simple reason that most societies would prefer to keep your money on deposit rather than take a commission on a share transaction.

But true to building society form, the Natpro's senior

general manager, Terry Carroll, says the service "will be developed in a logical, carefully planned way". Of the society's 331 branches "up to a dozen" prime sites will have a basic transaction service next January 1.

No one could accuse the building societies of behaving like children in a sweet shop when it comes to exploiting the financial freedoms contained in the new Building Societies Act.

The Natpro, however, has taken a step that most of its competitors seem to regard as something of a leap. Most big societies have not yet revealed their plans for next year. Those who have are looking more to banking, insurance and estate agency as sources of profit.

The Halifax and Nationwide societies, for example, have concentrated on these areas, which they consider more instantly and obviously profitable as well as being a better "fit" with their existing business.



Terry Carroll: 'Careful'

The Natpro is unworried by the possibility of the Personal Equity Plans and shares it sells turning out to be unprofitable for investors (a distinct possibility when one considers the gloomy prognostications of many investment analysts). When the time comes to stop a loss or take a profit, the money has to find a worthwhile home - and where will

be more convenient than the coffers of the Natpro? All should be well so long as unsuccessful investors do not blame a fall in share values on the building society.

The Natpro's stockbroking partners will be Allied Provincial Securities, which will provide research on prospect companies. Customers will be able to take reports away from the branch, read them and make their investment decisions. The brokers James Capel will provide most of the research on bigger foreign companies.

The new service will, of course, arrive on the scene after Big Bang, one element of which is the abolition of fixed commissions. No charging structure for share dealing has yet been revealed, but it looks as though the small investor will benefit. Mr Carroll says the charges will be "competitive" with more than the banks and the stockbrokers. The financial markets are widening all the time.

Martin Baker

INTEREST RATES ROUND-UP

Bank of England - no interest paid. Current accounts - seven days' notice required for withdrawals. Barclays 5 per cent. Lloyds 5 per cent. Midland 5 per cent. NatWest 5 per cent. National Girobank 5 per cent. Fixed term deposits £10,000 to £25,000: 1 month 7.75 per cent, 3 months 7.75 per cent, 6 months 7.75 per cent, 12 months 7.75 per cent. (Midland). Other banks may differ.

National Savings Bank Ordinary Accounts - if a minimum balance of £100 maintained for whole of 1986, 6 per cent interest p.a. for each complete month where balance is over £250, otherwise 3 per cent. Investment Accounts - 10.75 per cent interest paid without deduction of tax, one month's notice of withdrawal, maximum investment £100,000. National Savings Income Bond Minimum investment £2,000, maximum £100,000. Interest 11.25 per cent variable at six weeks' notice paid monthly without deduction of tax. Repayment at 3 months' notice. Penalties in first year. National Savings Indexed Income Bond Start rate monthly income for first year, 6 per cent, increased at end of each year to match increase in prices as measured by Retail Prices Index. Cash value remains the same. Income taxable, paid gross. Three months' notice of withdrawal. Minimum investment of £5,000 in multiples of £1,000. Maximum £100,000. National Savings 4th Index-Linked Certificate Maximum investment - £5,000 excluding holdings of other issues.

Local Authority Yearling Bonds 42 months fixed rate investments interest 10 1/4 per cent basic rate tax deducted at source (can be reclaimed by non-taxpayer), minimum investment £1,000, purchased through stockbroker or bank. Guaranteed Income Bonds Return paid net of basic rate tax; higher rate taxpayers may have a further liability on maturity. 1.2 & 3yrs New Direction Finance/Credit & Commerce, 5 per cent; 4 & 5yrs Premium Life 9.1 per cent. Local authority town hall bonds Fixed term, fixed rate investments, interest quoted net (basic rate tax deducted at source non-reclaimable) 1yr Northampton 7.1 per cent, min inv £200; 2.5yrs Bristol 8.25 per cent; 4-7yrs Hereford & Worcester 7 per cent, min inv £1,000; 8yrs Vale of Glamorgan 8.13 per cent, min inv £200; 9.5yrs Telford 8.21 per cent, min inv £1,000. Further details available from Chartered Institute of Public Finance & Accountancy, Leamington Spa (059 8381 between 10am and 2.30pm) see also Prestal no 24808.

Building Societies Ordinary share accounts - 5.25 per cent. Extra interest accounts usually pay 1-2 per cent over ordinary share rate. Rates quoted above are those most commonly offered. Individual building societies may quote different rates. Interest on all accounts paid net of basic rate tax. Not reclaimable by non-taxpayers. Foreign currency deposits Rates quoted by Rothschild's Old Court International Reserves 0481 28741. Seven days' notice is required for withdrawal and no charge is made for switching currencies. Sterling 8.81 per cent US dollar 6.06 per cent Yen 4.06 per cent D Mark 4.58 per cent French Franc 7.21 per cent Swiss Franc 2.28 per cent

Table with columns for Fund Name, Net OAR, and Telephone. Lists various investment funds like Action Home, B of Scotland, Barclays High Rate, etc.

Table with columns for Fund Name, Net OAR, and Telephone. Lists various investment funds like Action Home, B of Scotland, Barclays High Rate, etc.



Return tax-free and linked to changes in the Retail Prices Index. Supplement of 3.00 per cent in the first year, 3.25 per cent in the second, 3.50 per cent in the third, 4.50 per cent in the fourth and 6.00 per cent in the fifth. Value of Retirement Issue Certificates purchased in October 1981, £146.75, including bonus and supplement. September RPI 387.8. (The new RPI figure is not announced until the third week of the following month). National Savings Certificate 31st issue. Return totally free of income and capital gains tax, equivalent to an annual interest rate over the five-year term of 7.85 per cent, maximum investment £10,000. General guidance notes for holders of earlier issues which have reached maturity is 6.01 per cent. National Savings Yearly Plan A one-year regular savings plan converting into four-year savings certificates. Minimum £20 a month, maximum £200. Return over five years 8.19 per cent, tax-free. National Savings Deposit Bond Minimum investment £100, maximum £100,000. Interest 11.25 per cent variable at six weeks' notice credited annually without deduction

at the office of the Managers, Baillie Gifford & Co. Limited. It allows the Managers and Trustee to write or purchase Traded Call Options or purchase Traded Put Options on behalf of the trust. Contract notes will be sent on receipt of any application. Certificates are normally issued within 6 weeks and when selling a cheque will normally be sent within 7 working days of receipt of your renounced certificate(s). Income, net of basic rate tax, is distributed quarterly to unit-holders in March, June, September and December. It is estimated that the gross yield will be at least 8% p.a. based on the offer price of 50p per unit on the 15th October 1986. The Royal Bank of Scotland plc is trustee and holds all investments and cash on behalf of unit-holders. The trust deed may be inspected in normal business hours

CHART - Compounded Net Annual Rate. Figures are the latest available at the time of going to press. Research: Deborah Benn



Further details available from Chartered Institute of Public Finance & Accountancy, Leamington Spa (059 8381 between 10am and 2.30pm) see also Prestal no 24808.

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A rare opportunity for more income than an equity income trust, and more growth than a gilt trust from Baillie Gifford's new fund.

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Application form for BG Convertible and General Unit Trust. Includes fields for name, address, investment amount, and signature.

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HORIZONS

A guide to independent education

The young music masters

Specialist schools that concentrate on making pupils highly proficient in one subject, such as science or music, are a feature of education in the Soviet Union and the US.

But they tend to be frowned on in Britain on the grounds that they cream off the best pupils and deprive local schools of the full range of talent.

This week Kenneth Baker, Secretary of State for Education, confirmed the Government's plans to set up a number of specialist schools to concentrate on teaching technology to bright inner-city children.

The thinking is unashamedly elitist in its educational aims, concerned with training the young in a subject which has traditionally been downgraded, even neglected, in English and Welsh education.

There are undoubtedly some good reasons for bringing talented young people together for specialized teaching and they are particularly apparent in music education.

Government ministers need look no further than Chetham's School in Manchester for an example of how this works.

Chetham's (pronounced Cheetham's in correct parlance, but Chatham's by Mancunians) has 268 pupils between the ages of eight and 18 and specializes in educating musicians.

It is independent and mainly a boarding school, but most children more than 90 per cent - are state-aided and come to Chetham's from the maintained sector.

With fees at an exorbitant £7,356 a year, it might seem out of reach of the ordinary parent. But it is not because of the

Candidates assessed on musical improvisation and their technique

Government's aided pupil scheme which covers the performing arts.

Introduced by the current Conservative Government when Mark Carisle was Secretary of State for Education and Science, the scheme has made it possible for musical young people to go to the Yehudi Menuhin School, the Purcell and Wells Cathedral School at the state's expense.

But the largest number of state-aided places are at Chetham's - 55 a year.

The aided pupil scheme is generous and operates on a sliding scale so that parents begin to contribute at a gross income of £7,000 a year. (Thirty-six families with children at Chetham's pay nothing.)

Even those on an income of £30,000 a year get generous help and pay less than half the fees.

John Vallins, the school's headmaster, said Chetham's takes children from all social classes as a result, although most are middle class. "You tend to get northern, working class brass players and southern, middle class violinists," he explains.

Lucy Hodges looks at a school for talented children where parents need not worry about fees

Entry standards have risen dramatically since Chetham's became a specialist music school in 1968 and children are now accepted on the basis of a tough musical audition.

The school receives 1,000 inquiries for its 55 places and candidates are assessed on musical improvisation, creative work and their technique with an instrument. They are also given ear and sight-reading tests. Those who get through the first round are screened a second time.

Once at the school pupils receive an intensive musical education on top of



their normal academic work. Each child receives two-and-a-half hours individual tuition in their instruments each week from a highly specialized teacher who may travel from as far as Edinburgh or London.

This explains the high fees. Pupils are also required to spend not less than two hours a day practising on their own and under supervision.

Music is a constant extra-curricular theme. Children take part in three or four lunchtime recitals a week plus chamber group rehearsals and musical activities at weekends. As a result, they spend less time on academic work than in an ordinary school, but their examination results do not appear to suffer.

No pupil may take more than seven O-

levels and they are all barred from taking music O-level on the ground that it is a waste of time.

This year upper sixth pupils have done particularly well. Fifteen out of 50 have gained entry to Oxford and Cambridge, of whom nine want to read music, three to read maths and three to read English. "That is extraordinarily good in a school of this size," said Mr Vallins. "And it just happened that way. We did not push them."

"The sort of children who have rare musical talent and drive tend to be very intellectually able and not as narrow in their focus as many people expect them to be. They don't just want to play the fiddle all the time, as people expect."

Even so, the majority - about two-thirds - go to schools of music in the hope of becoming performers and the remaining one-third go to university.

The two pupils who showed me around, Ruth Butler, 18, and Simon Turner, 17, were planning to go to schools of music.

Simon, who had been offered a place at Cambridge and a scholarship at the Royal Academy of Music, was turning down both these places to go to the Royal Northern College of Music. Ruth had won a scholarship to Trinity College of Music in London.

Both were doing general studies and music at A-level. Ruth was also studying English A-level and Simon was taking physics. Both commented on the friendly atmosphere of the school and hoped it was different from most independent schools.

In fact, the sixth-formers argue about whether or not Chetham's is an independent school.

Successful conservatoire giving a pool of top expertise

Mr Vallins said the school was different from a traditional boarding school. "I think our junior boarders are the happiest lot of boarders I have ever seen," he said. "If I am ever feeling miserable in the evening I go up to see the junior school."

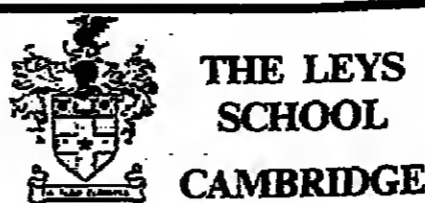
Chetham's has some famous former pupils. There is Peter Donohoe, the pianist who won the Moscow Tchaikovsky competition; Anna Markland, BBC Young Musician of the Year in 1982; and Mike Lindup, founder of the progressive rock group, Level 42.

This year Chetham's has 31 regional finalists in the BBC Young Musician Competition.

Mr Vallins denies that Manchester is an awkward place to have a music school, although he said it explains why there is so little public awareness of Chetham's. He maintains that the school could be nowhere else but Manchester.

This is because there is a big and successful conservatoire in the Royal College of Music, he said, giving a pool of top quality expertise.

INDEPENDENT SCHOOLS FEATURE



Sixth Form Places 1987

Applications are invited on behalf of boys and girls wishing to enter the Sixth form at The Leys in September 1987

Awards and Assisted Places are available

Examination and interviews will take place during November

Prospectus and further details from: The Headmaster, The Leys School, Cambridge CB2 2AD

Tel. 0223 355327

WORTH SCHOOL



Turners Hill, near Crawley, Sussex RH10 4SD

Roman Catholic, Benedictine, independent, HMC boarding school. 440 boys aged 9/10 to 18. Gatwick 15 minutes, Heathrow 45 minutes, Victoria 45 minutes. A young and enterprising school with an excellent academic and games record (A Levels 1986: 91% pass rate, 38% A and B grades).

ST. MARY'S HALL

AN INDEPENDENT CHURCH OF ENGLAND SCHOOL FOR GIRLS FOUNDED IN 1838

ASSISTED PLACES AND SCHOLARSHIPS FOR SEPTEMBER 1987 ENTRANCE EXAMINATIONS

The Entrance Examinations for September 1987 will be held on Saturday 24 January 1987. On the results of these examinations Assisted Places and Scholarships will be awarded to children aged 11+, 12+ or 12+ by 1 September 1987. A Music Scholarship is also offered and there are bursaries reserved for Clergy daughters.

SIXTH FORM Five Assisted Places and two Scholarships are also offered for entry to the Sixth Form in September 1987.

OPEN DAY There will be an Open Day on Friday 12 December from 2 pm when all interested parents are welcome to come and view St Mary's Hall and talk with the Headmistress and members of her staff.

For further details please write to the Headmistress, St Mary's Hall, Eastern Road, Brighton, BN2 5JF. Tel: Brighton (0273) 608061/2

CHETHAM'S

Specialist School for the Musically Gifted. Co-Educational, Boarding and Day, ages 7-18. Tuition in all orchestral instruments, keyboard, guitar, voice and composition. Based on small training and integrated with full academic programme and regular work in orchestras, choirs and ensembles. All British Examinations are eligible for Government Fee. Entry at any age up to 7 and 18. Apply now for preliminary auditions for entry in 1987. Chetham's School of Music, Long Millgate, Manchester, M1 5SB

DOLRHYD SCHOOL

Old Barmouth Rd. Dogellau Gwynedd. DYSLEXICS DESERVE BETTER

Downgraded, disillusioned, demotivated? Dolrhyd school (formerly Ynys Fechan Hall) offers structured teaching in a caring and encouraging environment, plus as from 1987 vocational courses at 14+. For further details ring Head Teacher John Wilkinson on 0341 423450 or 0341 423075 or write to the Principal, G T Bryant at Dolrhyd School, Old Barmouth Rd, Dolgellau, Gwynedd.

ST CHRISTOPHER SCHOOL

LETCWORTH, HERTS. (500 pupils, boarding and day)

Offers a complete scheme of education for boys and girls between 2½ and 19 years (boarders from age 7) with: An emphasis on the needs of the individual child with education seen in a lifelong perspective; Small classes, specialist staff and a wide range of courses in languages, arts, science and practical subjects; An excellent record of entry to universities (including regularly to Oxbridge) and to vocational training; Exceptional facilities for drama, music and creative arts (new theatre opened recently); A friendly, informal, caring atmosphere in co-educational boarding houses; Realistic involvement of parents in school government, community service and challenging outdoor activities; Vegetarian whole food diet and an emphasis on humane values and an international outlook; Long experience with children of parents living overseas; An attractive campus on the edge of the First Garden City one mile from the A1 and 36 mins. from King's Cross and direct entry to the South Fens; Admissions may be considered at any stage up to the age of 13 and for direct entry to the Sixth Form; Prospectus from the Head, Colin Reid, M.A. Telephone: Letcworth (0462) 679301

WELLINGTON SCHOOL

Carleton Turrett, AYR, KA7 2XH

Independent Boarding Day School for 500 girls, 3-18 Years. Large, well qualified staff teaching to university entrance. All Languages, Electronics, Accountancy, Economics, Statistics, 4 Modern Languages, Computer Science, 21 Computers, Comprehensive careers guidance and work experience. Home school, state or independent. For Prospects, please write to the Headmaster, Wellington School, Carleton Turrett, Ayr, KA7 2XH. Government Assured.

WELLINGTON SCHOOL, AYR

FOUNDED 1849

SCHOLARSHIPS

German day intensive courses at elementary and intermediate levels starting 27th October. 4 weeks, 3 hours daily, fee £75. Also courses in Germany. Goethe Institute, 50 Princes Gate, London SW7. Tel: 01-581 3344/7.

Millfield Senior School. Street, Somerset BA16 0YD. Telephone: (0458) 42291. Scholarships and Bursaries for September 1987. Co-educational, 1200+ pupils and 70 teachers. Age range: 13 to 19 years. Average number of pupils per class: 12. Boarding and Day Fees (per term): Boarding £285, Day £125. Approximately 20 SCHOLARSHIPS (Academic and Musical), in addition to a much greater number of bursaries, will be awarded on the results of an examination taken in Spring 1987. Candidates (boys and girls) should be over 13 and under 14 on September 1st of the year of the examination (Music scholars under 17 in September 1987). Academic BURSARIES also available for Sixth Form entry. All Scholarships and Bursaries give a percentage reduction on standard fees. Academic entries (other than for Sixth Form) close on January 26th 1987. Music entries close on January 1st 1987. For further particulars and prospectus, please write to the Tutor for Admissions. (Ref: 27A).

Millfield School. Principal: C.R.V. Atkinson, B.A., M.Ed., H.L.C. Senior School. Millfield Street, Somerset BA16 0YD. Tel: Street 42291. Junior School. Edgarley Hall, Glastonbury, Somerset BA6 8LD. Tel: Glastonbury 32446. Applications for entry in September, 1987 to the Tutor for Admissions (Ref: 27A). B. Gaskell, B.Sc., Cert. Ed. Headmaster. G. Marsh, M.A., Cert. Ed. Deputy Headmaster. 1200+ Pupils. Age range: 7 to 19 1/2. 13 to 19. 170. Around 12. Choice of 39 subjects for 11 level, 39 for 12 level. More than 40 sports. Orchestras, choirs, string, wind and brass ensembles. 70+ available. Over 100 to universities/polytechnics annually. Both schools are coeducational, situated in delightful Somerset countryside, within an hour's car journey from Bath. Flexible policy over age of entry. Entrance selection and preliminary tests arranged. BURSARIES available for all and talent. Academic and Music SCHOLARSHIPS examinations held annually. Further SCHOLARSHIPS available for Sixth Form entry for pupils of outstanding academic ability.

Millfield Junior School. Edgarley Hall. Glastonbury, Somerset BA6 8LD. Telephone: (0458) 32446. Co-Educational, 450+ pupils and 62 teachers. Age range: 7 to 19 1/2 years. Average number of pupils per class: 10. Boarding and Day Fees (per term): Boarding £150, Day (0-13) £80, (14-19) £78. Scholarships and Bursaries for September 1987. Giving a percentage reduction on standard fees which will normally continue when a pupil transfers to the Senior School. Candidates should be over eight years and under eleven years on January 1st, 1987, but consideration will be given to those a few months outside these limits. Entries close on February 2nd, 1987. Open Day February 28th. Assessment takes place on March 7th. For further particulars and prospectus, please write to the Headmaster. (Ref: 27A).

TAUNTON SCHOOL. TAUNTON SCHOOL OFFERS INDEPENDENT BOARDING AND DAY EDUCATION FOR BOYS AND GIRLS FROM 3-18. A widely based curriculum leads to GCSE and GCE 'O' and 'A' level examinations and preparation for University entrance. For copy of prospectus and further details, please apply to: Col. D.N. Lowe, OBE, Administrative Bursar, Room 31, Taunton School, Taunton, Somerset. Tel: (0823) 76081.

CAMBRIDGE TUTORIAL COLLEGE. Individually planned tuition in Cambridge for GCE at O and A Levels. One and two-year courses and one-term intensive re-take revision. Write to The Principal, 3 Brookside, Cambridge CB2 1JE or telephone 0223 64639.

St. Philip's School (Established 1934). 6 Wetherby Place, London S.W.7. Tel: 01-373 3944. A Roman Catholic day preparatory school conveniently situated in Kensington (close to Gloucester Road Underground Station). Boys from 7-13 years are prepared for Common Entrance and Scholarship level entrance to public schools. Size of classes is small. Excellent facilities for games. Please apply to the Headmaster for further details and prospectus.

WEST DOWNS. Independent day and boarding prep school for boys and girls with kindergarten and pre prep, age range 3-13. Good academic record with top scholarships to Winchester College and Sherborne Girls School in 1986 and 2 other Winchester Scholarships. Good playing fields, indoor swimming pool, good caring staff, discipline based on Christian values. For further details apply to: Headmaster, West Downs School, Winchester SO22 5D2.

WYCOMBE ABBEY SCHOOL. is offering the following scholarships in 1987: The Wycombe Abbey Open Scholarship. The William Johnston Yapp Scholarship and The Whitelaw Scholarship (for Music) each valued at two-thirds of the annual fees. The Crosswaine Scholarship and the Walpole Scholarship, each valued at one-sixth of the annual fees and five exhibitions, valued at one-twelfth of the annual fees, awarded to girls who do not quite reach scholarship standard. In addition the school is offering two full fee Sixth Form Scholarships and one half fee Sixth Form Scholarship. Examinations are held in January and details and entry forms are available from The School Secretary, Wycombe Abbey School, High Wycombe, Bucks HP11 1PE.

A School with traditional values and forward thinking... PRINCETHORPE COLLEGE. RUGBY CV23 9PX. Telephone: Marston (0229) 532147. Boys 11+ to 18+. Girls 16+ to 18+. Full boarding, weekly boarding and day. A modern, successful and well-equipped Catholic school welcoming members of all faiths. Wide range of subjects to G.C.S.E. A and University Scholarship level. Specialist tuition for Dyslexic students. Generous awards and scholarships (Academic, Music and Art). Large range of extra curricular activities. Magnificent rural setting amidst 200 acres of parkland, 80 acres of playing fields and modern sports complex with squash courts. Assistance with transport given to overseas students and those living long distances from the college. Prospectus and full details of entry from The Reverend Headmaster. (76)

HENDON PREPARATORY SCHOOL. Boys 7-13 prepared for the Common Entrance Examinations to independent secondary schools. Founded 1873. Fees £760 per term, inclusive of all extras except text books. Headmaster is a member of the IAPS. For details of entry please telephone the Headmaster 01 203 3465.

"Tomorrow's war will not be won on the playing fields of Eton, but rather in the computer rooms of Cheltenham..." Extract...The Times, 7th October 1986. To find out why contact the headmasters of CHELTENHAM COLLEGE and CHELTENHAM COLLEGE JUNIOR SCHOOL. On (0242) 513540 and (0242) 522697.

QUEENSWOOD SCHOLARSHIPS. Queenswood is an independent girls boarding school in Hertfordshire with excellent facilities for girls in the 11-18 year age group. SIX SCHOLARSHIPS are to be offered to girls aged 11, 12, 13, 14, 15 and 16, on the basis of examination and interview to be held in January and February 1987. A Music Scholarship may be awarded to a candidate in the above category who will also be awarded an O.L.D. QUEENSWOODIAN SCHOLARSHIP which will be available for the first time, to the daughter or grand-daughter of an Old Queenswoodian. Full details from the Registrar, Queenswood, Shephard's Way, Brookmans Park, Herts, AL3 6NS. Telephone (0767) 52262.

Westminster School Sixth Form Scholarships 1987. Scholarships are offered to boys and girls wishing to enter the Sixth Form at Westminster in September 1987. Awards will be made on the basis of academic potential, all round ability and financial need. Both day and boarding places are eligible. The value of a scholarship is usually not less than half the fees, and may be increased in steps if need arises. Interviews will be held at Westminster on 24th January 1987, and local interviews on 7th February. An Open Day is also held for candidates and their parents to visit the school. Special consideration will be given to candidates for whom there is no provision in their present school to study their preferred A level subject. The closing date is 30 November 1986. Full details may be obtained from the Registrar, Westminster School, Little Dean's Yard, London SW1P. Tel: 01-222 5216.

RUSHMOOR SCHOOL. 58/60 Shakespeare Road, Bedford MK40 2DL. Telephone: Bedford 52031. INDEPENDENT BOYS SCHOOL. Day and boarding 4½ to 15 years. Boys are prepared for entry to other schools and for G.C.S.E. Boarding in a small group maintaining family atmosphere and individual care. For further information please telephone the Headmasters secretary.

Giggleswick. BOARDING & DAY. Boys & Girls 8-18. First class independent education in exceptional Dales surroundings. Easy access to M6/Leeds/Manchester/Lakes. Co-educational. A and B Scholarships & Bursaries available. For Prospectus & further details contact: The Headmaster, Giggleswick School, Settle, North Yorkshire. BQ24 0DE. Tel: 02732-3545.

WORCESTER CATHEDRAL CHOIR. Boys who will be eight or nine in September 1987 are invited to attend a Voice Trial on 5th and 6th December 1986 for Choristerships in Worcester Cathedral Choir. Boys are educated at The King's School, an independent Public School, and Scholarships (currently to a maximum of £2170 p.a.) cover more than half their fees. The County of Hereford and Worcester and a number of LEAs give financial assistance towards fees and boarding in case of need. Applications (to be returned by Friday 14th November 1986), and further details from the Headmaster's secretary, The King's School, Worcester.

GORDONSTON SCHOOL. SIXTH FORM SCHOLARSHIPS FOR BOYS AND GIRLS. Scholarships varying in value from £250 p.a. to full fees are being offered for September, 1987. They are open to two all-round promise. These Scholarships are designed to meet the needs of parents who have not wished to send their sons or daughters to boarding school for the whole of their education. Applications must be in by 2nd February, 1987. Full details are available from The Headmaster, Gordonstoun School, Elgin, Morayshire NGD 2YF.

INDEPENDENT SCHOOLS FEATURE. MARLBOROUGH SCHOLARSHIPS EXHIBITION. QUEEN'S COLLEGE LONDON SCHOLARSHIPS EXTRA EXAMINATIONS. ST. MARY'S SCHOOL WINNERS. NORTHBOURNE SCHOOL (H).

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INDEPENDENT SCHOOLS FEATURE

SCHOLARSHIPS

OUNDLE SCHOOL Scholarship Examinations 1987

11+ JUNIOR ENTRY 4 Scholarships of up to two thirds fees are offered for entry into the Junior House. Candidates must be under 12 years of age on 31st August, 1987.

MUSIC - 3 Major Music Scholarships of up to 50% of fees. Examination will take place at Oundle in February.

SIXTH FORM ENTRY Scholarships varying in value from half to two-thirds of the fees are available for September 1987. They are for entrance into the Sixth Form, are tenable for two years and are awarded for academic achievement and all-round promise.

Full details of these Scholarships and ordinary 13+ entry are available from The Secretary, Oundle School, Oundle, Peterborough, PE2 4EN. Telephone: 0832 73536.

MARLBOROUGH COLLEGE SCHOLARSHIPS AND EXHIBITIONS 1987

The College has 890 boarders aged 13 to 18, with 420 boys and girls in the Sixth Form. It is proud of its outstanding academic record, first-class extra-curricular opportunities and the friendliness and energy of the school community.

The following awards are offered in 1987: Up to 15 Scholarships and Exhibitions for boys now aged 12 or 13, from both independent and maintained schools, who show high academic achievement or potential.

Awards, at 13+ or at Sixth Form Level, are also given for outstanding achievement or potential in Music or Art. Scholarships range in value from a maximum of 100% to a minimum of 20% of the fees, depending chiefly on merit but also on need.

QUEEN'S COLLEGE LONDON SCHOLARSHIP AND ENTRANCE EXAMINATIONS for 1986

Scholarship and entrance examinations will be held in January and February. Entry is at 11+, 14+ and 16+. The College offers 10 Assisted Places at 11+ and 5 at 16+.

There are 2 entrance scholarships (1/2 of the fees) at 11+ and 14+ and 6 scholarships up to the value of full fees for girls intending to follow Advanced Level courses. Music and Art scholarships are also available at 16+.

ST MARYS SCHOOL WANTAGE, OXON OX12 8BZ

Independent Church of England boarding school for 300 girls aged 11-18

Four Scholarships One junior, one sixth-form and two Music scholarships available each year.

Prospectus from the Admissions Secretary (02357-3571)

NORTHBOURNE PARK SCHOOL (I.A.P.S.)

A preparatory school for boarders and day children aged 3 - 13. Easy access to London and Channel ports. Beautiful grounds and attractive country house. Scholarships and Bursaries available. Excellent academic record. Many modern facilities.

For further details and prospectus apply to: Mr. T. F. Fenner, Northbourne Park School, Mr. Deak, Kent. CT14 0NW. Please Sandwich (0304) 611215.

ST. GODRIC'S COLLEGE

Secretarial, Business and Language Courses. Word Processor Training. English for Overseas Students. Resident & Day Students. The Registrar (TJ) 2 Armitage road, LONDON NW3 6AD. Telephone: 01 435 9831.

THE MOYSES STEVENS FLOWER SCHOOL

Three week courses in Flower Arranging and Floristry held throughout the year. Two day courses also available. Please ring: 01-493 8171 for further details. 6 Bruton Street, London W1X 7AG.

RUGBY UNION

Selectors given headache by scrum halves in abundance

By David Hands, Rugby Correspondent

This weekend all but one of England's divisions will take a long hard look at their squads, with a view to trimming them back before deciding, in a month's time, which players will represent them in the divisional championship during December.

It is a curiosity, but one of some concern to the national selectors, that three of the four divisions may be undecided about the same position: that of scrum half where, even if one candidate does spring to mind, the cover for him is not so obvious.

What of the rest? London played Steve Bates last season, but the Wasps player has not yet resumed after breaking his arm in the John Player Special Cup final last April.

In the Midlands Steve Thomas (Coventry) has not played this season because of a domestic injury which leaves the divisional berth to be contested between Richard Moon (Nottingham) and Nick Youngs (Leicester).

The virtues of both are known and they appear to have been by-passed on the representative trail by others - a situation which, I imagine, neither is prepared to accept.

Now that Nigel Melville, pride of the north, has departed through injury, there is no outstanding heir-apparent. Steven Kirkup (Durham City) had one divisional game last season, but claims of equal merit come from the experienced David Carfoot (Waterloo), Howard Fitton (Sale) and George Doggett (Aspatia), an England colt of recent vintage.

The refinement of their squad is made more difficult for the North because so many of their players are stationed in the south. John Howe, now

Harding will lead Bristol in the continued absence of Nigel Pomphrey into a game that his club have not won for four years. Chris Martin has a dislocated shoulder so Bath field Phil Cue, formerly of Bristol, at full back and Nick Meaker, at flank. In the absence of John Hall, who will attend his sister's wedding instead. There will be interest too in Bath's second team where John Morrison (returned from Australia) and David Egerton are due to play, Egerton hoping that the back injury which has plagued him for the best part of a year is cured.



Back home: John Gallagher, the English-born member of the New Zealand tour party who starts a visit to France next week, practices at Roehampton yesterday with his colleagues. Gallagher has yet to play for his adopted country. (Photograph by Hugh Routledge)

Hawick enjoy the benefit of success

By Ian McLachlan

Possibly the only team in Scotland able to afford the luxury of changing a winning team is Hawick, who reinstated Hogarth and McCaughey in their familiar back row positions. Their opponents, Melrose, are forced again to ring the changes with Karolevsky moving in lock, Westberry to wing forward, and Todd to prop.

Stewart/Melville FP at Metgetland. The home side Melmore replaces their injured No. 8, Wilson. The loss of Wilson is a sad blow to Boroughmuir's plans to play a tight driving game to tie in the Calder twins, Finlay and Jim.

Stuart Johnston, the scrum half, returns to the Watsonians team to face West of Scotland at Riverside. He teamed with the Welsh squad last weekend.

Devereaux returns The Welsh centre John Devereaux hopes to have his first outing of the season today for South Glamorgan Institute when he is to replace in a Schweppes Cup preliminary round tie, Devereaux, aged 20, capped seven times by Wales, has not played since damaging knee ligaments in the pre-season Snedling - Stevens Tournament. He teamed with the Welsh squad last weekend.

London Welsh v Lanelli The Welsh, set without the available Collins and the injured Russell in their pack, are unchanged against Lanelli, who have Pargo at flanker for Pargo, away playing in a festival game in Italy.

Newport v Gloucester Paul Rees returns at full back for Newport who hope to prolong Gloucester's dismal run. Pascal and Teague return to the visiting pack. Mogg moves to centre, and Harrisford is at scrum half after missing the debut against Ebbw Vale.

Orell v Gosforth Orell pair Carleton and Langford at centre, with Taberner at full back, against a Gosforth

side whose young backs did well against Headingly last week. Wiskeer returns at full back and Orylle in the centre.

Swansea v Neath Both leading Welsh stand-off halves, Jonathan Davies and Malcolm Dacey, miss this west Wales clash through injury. Griffiths and Carpenter will be in the starting places. Swansea re-appoint their front row, and Phillips plays his first game of the season as loose forward.

Moseley v Aberavon Tim Easter returns at stand-off for Moseley and may be watched by the Anglo-Scots selectors while Aberavon's pack is lit by the return of Martin (lock) and Yardley (flanker).

Nottingham v Waterlooo Peter Cook, normally a back row forward, is forced to play at lock after injuries and illness which deprived Nottingham of three alternatives. Glenn plays wing, instead of the injured Holdstock, against a side whose own wing, Heston, has been in good form.

Cambridge University v Headingley Fran Clough, the England squad centre and University captain, has a thigh injury and may miss his first game. Tansley, a try-scoring, makes his debut at full back and Oll returns to the wing. Huntman, the England prop, plays for the Yorkshire club after injury.

LACROSSE Middlesex the favourites for south title By Peter Tatlow

The men's South of England county tournament at Oryington today is looking more and more like a territorial championship as newcomers, Western Counties and London, join the regulars, Kent, Surrey, Middlesex and Essex.

Middlesex remain favourites, drawing as they do from the league champions, Hampstead, and Kent, but the other placings will depend on the tussle between the super-fit university freshmen and the established players.

Surrey, the holders, have lost Hillcroft to the new conglomerate, London, so they will draw from Croydon, Chipstead and Purley while London have the support of London University.

The tournament has extended to Bath where the club is joined by players from Reading, Southampton and Oxford universities to produce the Western Counties. There could be upsets from that quarter but it looks as though the experience of Middlesex, Surrey and London will capture the first three places.

RUGBY LEAGUE

Awesome Aussies divide fan loyalty

By Keith Macklin

For the second consecutive week there is a clash of top goals with the Lancashire Cup final between Oldham and Wigan competing for interest with the third game of the Australian tour at Leeds. Many people might wish to see both games, but west of the Pennines they will settle for the county cup final at St Helens, and in the east they will go to Headingly.

The Australians have proved in their big opening victories at Wigan and Craven Park, Hull, that they are as mobile, ruthless and skilful as ever. Hull Kingston Rovers had a weakened team on Wednesday, but even the full side would have had severe problems against a touring team which fired on all cylinders from the beginning of the match.

Leeds, who have by their own high standards made a poor start to the season, must fear the worst as they take their turn in being jilted and out-paced by the Kangaroos, who are warming up ominously for the first international at Old Trafford on Saturday week.

Interest has been aroused to such an extent that nearly 20,000 tickets have been sold for Old Trafford, and League officials expect an attendance nearing 45,000, which would establish a record for a Great Britain v Australia international in this country.

At St Helens a crowd of more than 20,000 is anticipated for the Lancashire Cup final between Oldham, the underdogs who last won the trophy in 1958, and Wigan, the leaders who have won the cup a record 17 times and are appearing in their 32nd final.

Few people outside Oldham give the outsiders a chance, but the odds have been reduced considerably by troublesome injuries to two key Wigan players. Eddy Hagan, who missed the tour game against Australia, is still bothered by his knee injury, and is unlikely to be fit, though Graham Lowe, the coach, would be tempted to throw him in to test the waters, but there would be a borderline chance of fitness.

Also hurt is Ian Roberts, the tall Australian forward, who has made a big impact with his powerful tackling and running. Without these two, even the star-studded Wigan may be reduced to a team of ordinary mortals, and Oldham are full of confidence after their excellent semi-final win against Widnes.

Ticket rush The Australian tourists have sparked a ticket rush for the first international in the form of Great Britain at Old Trafford on October 25. More than 15,000 tickets have already been sold.

Swede in front by only 11sec

Maitland (AP) - Stephen Swart of Australia won the 10th stage of the Commonwealth Bank Australia Classic yesterday over the 64-km run from Jarra to Maitland. Swart finished the stage in 3 hr 53 min 8 sec, well ahead of Graeme Miller of New Zealand and the Italian, Ettore Badolati.

Lars Wahlquist of Sweden finished fourth and retained his overall leadership of the 1,700-km tour, which finishes in Canberra on Tuesday. There were a number of dramatic incidents during the stage, including a crash involving leading British rider Alan Jagt, who wrecked his machine in a spectacular spill, but continued with a replacement cycle.

English rider John Tanks received a five-minute penalty for accepting a tow from a vehicle. Six other riders received shorter penalties for the same offence.

RESULTS Stage 10 (Jarra to Maitland, 64km): 1. S Swart (Aus), 3 hr 53 min 8 sec; 2. G Miller (NZ), at 38 sec; 3. E Badolati (Italy), at 55 sec; 4. B Agnew (NZ), at 55 sec; 5. A Logan (Aus), at 70 sec; 6. J Maitland (AP), at 1 hr 48 min 43 sec; 7. M Lorge (Aus), at 1 hr 54 min 51 sec; 8. S Hodge (Aus), at 2 hr 5 sec; 9. M Ansermet (Switz), at 26 sec.

Empty victory for Alen

From a Special Correspondent, San Remo

As the corks popped at the end of the San Remo rally, it was not only the smell of champagne which filled the air. Following the disqualification of the three Peugeot 205 T16's on Thursday, the Lancia Delta S4's driven by Massimo Biasion, Dario Cerrato and Markku Alen occupied the first three places. When the final nine special stages were complete Alen was first, Cerrato second and Biasion third.

Conveniently, those driving orders brought Alen into second place overall in the world drivers' championship behind John Kankkunen, the Peugeot driver, who failed to score after his disqualification.

"For me the rally finished on Thursday when I was in the lead," Kankkunen then lay second overall.

For the first seven stages of the last leg through the pine trees and the mountains above San Remo, the three Lancia drivers raced each other. At midnight, illuminated by the full moon and blaze of lights at the St Ramolo, Alen when questioned about improving on his third place said: "Anything can happen in rallies." It did.

representations will continue in the interval before the RAC rally. Peugeot have already started legal action against FISA, the governing body, regarding the decision to ban Group B cars next year and yesterday appealed against the disqualification of their entry here and sought to have the results invalidated. They are demanding 30 million French francs compensation for their 205 T-16 development.

The MCI Metro 6R4's which made their debut in last year's RAC rally are also affected by the 1987 rule. In the San Remo rally, Malcolm Wilson finished fourth behind the three Lancias despite spinning on the penultimate stage.

Everyone will be looking for fair play in the RAC rally. Certainly the drivers were disappointed with the outcome of the FISA technical committee's action and the team tactics which automatically followed. Drivers from the Renault 5, the Lancia Delta S4, Group B, the 31min 25sec; 2. O Cerrato and G Cerrato, Delta S4 (Group B), at 1min 18sec; 3. M Biasion and J Kankkunen, Delta S4 (Group B), at 1min 18sec; 4. M Wilson and M Wilson, Delta S4 (Group B), at 1min 18sec; 5. R Eason and P Devereaux, Volkswagen GTI (Group A), at 35:53; 6. A Pirog (Sov), Fiat 100 Turbo (Group A), at 35:58.

Fencing Leicester the venue for leading event

Britain's leading fencers converge on the Granby Halls, Leicester, today for a weekend of top competition in the most prestigious event of the year, the Leicester City Open.

Over 300 fencers have entered to challenge last year's champions, among them the British modern pentathlon squad, members of the British men's and women's foil and epee teams - who will be competing for international travel grants which go with the leading places - and contenders for the Challenge Marini International Epee in March, Leicester being one of the qualifying tournaments.

Defending champions at Leicester include Pierre Harper (Salle Goodall, London) at men's foil; Linn McLintock (Salle Paul, London) at women's foil; Quentin Berriman (Salle Boston, London) at men's epee; Catherine Longman (Salle Boston, London) at women's epee; and Mark Sdale (Hemel Hempstead) at sabre.

Portfolio Gold

Times Portfolio Gold rates are as follows: Times Portfolio is free. Purchase of The Times is not a condition of buying Portfolio Gold.

2 Times Portfolio will comprise a group of public companies whose shares are listed on the Stock Exchange and quoted in The Times Stock Exchange price list. The companies comprise that list will be chosen from day to day. The list will be numbered 1 - 25 in divided order of price. Every Portfolio card contains a list of the companies.

3 Times portfolio 'dividend' will be the figure in pence which represents the dividend received in the previous week. The highest increase or lowest fall of a company's share price will be the company whose share price will be the highest or lowest. The share price will be the highest or lowest. The share price will be the highest or lowest.

4 The daily dividend will be announced each day and the weekly dividend will be announced each Saturday in The Times.

5 The Portfolio Gold card will also contain details of the daily or weekly dividend and also the share price of each company. The share price will be the highest or lowest. The share price will be the highest or lowest.

6 If the overall price movement of the stock market is up or down, the share price will be the highest or lowest. The share price will be the highest or lowest.

7 All cards will be sent to you by post. The share price will be the highest or lowest. The share price will be the highest or lowest.

8 Employees of News International, its subsidiaries and of companies in which News International has a shareholding are not eligible to receive Portfolio Gold.

9 All cards will be sent to you by post. The share price will be the highest or lowest. The share price will be the highest or lowest.

10 In any dispute, The Editor's decision is final and irrevocable.

11 If for any reason The Times Portfolio is not published in the week, the card will be suspended for that day.

How to play - Daily Dividend On each day your card will contain a list of eight companies whose shares are listed on the Stock Exchange and quoted in The Times Stock Exchange price list. The companies comprise that list will be chosen from day to day. The list will be numbered 1 - 25 in divided order of price. Every Portfolio card contains a list of the companies.

Check your overall total against The Times Portfolio dividend published on the Stock Exchange price list. If your overall total matches The Times Portfolio dividend, you have won the weekly dividend. The share price will be the highest or lowest. The share price will be the highest or lowest.

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Winkfield Place is a beautiful Georgian House, near Windsor, 25 miles from London. There is a heated outdoor swimming pool and tennis court. Students may be residential or day. Classes are kept small to ensure individual attention. Students leave Winkfield with the foundation for a career anywhere in the world. For further details please contact: The Principal, Winkfield Place, Winkfield, Windsor, Berkshire SL4 4RN. Tel: Winkfield, Row (0344) 882904.

OVERSEAS RACING

Shardari can swell the British haul in Canada

British trainers have already plundered £3,581,309 in overseas prize money this season...

Michael Stoute heads the overseas earnings list with £744,257 from Guy Harwood...

SELECTIONS

2.0 Frisky Hope, 2.30 Mr Mouse, 3.0 St Alazan, 3.30 Aouch, 4.0 Mr Frisk, 4.30 Little Sloop...

2.0 AUTUMN CONDITIONAL JOCKEYS SELLING HANDICAP HURDLE (27:27; 2m) 10 runners

2.30 PEBWORTH HANDICAP CHASE (21,959; 2m) (9)

3.0 ARMSCOE HANDICAP CHASE (22,632; 2m) (10)

3.30 CLAIRFOUR HURDLE (22,148; 2m) (7)

BANGOR

SELECTIONS

1.45 Adamstown, 1.55 Seven Sound, 2.45 River Warrior, 3.15 Crisp And Koon, 3.45 Misty Sunset, 4.15 Thuraloon.

1.45 COCK BANK NOVICE HURDLE (2585; 2m) (7 runners)

2.15 HOLLYBUSH NOVICE CHASE (21,607; 2m) (6)

2.45 WILLIS FABER HANDICAP CHASE (22,495; 3m) (3)

KELSO

SELECTIONS

2.15 Northern River, 2.45 Clonsbaragh, 3.15 Mountgrose, 3.45 By The Way, 4.15 Birias Creek, 4.45 Gods Law.

2.45 ECKFORD NOVICE CHASE (21,139; 2m) (8)

3.15 JOHN MITCHELL HANDICAP HURDLE (Amateurs: 21,752; 2m) (7)

4.15 FERNYHILL SELLING HURDLE (2531; 2m) (6)

4.45 STICHELL NOVICE HURDLE (2685; 2m) (3)

Course specialists

Gavaskar's masterful 100

India's first 100 in a Test match, Gavaskar's masterful 100 in the third Test match...

Gavaskar put his floppy summit on the end of his bat and raised it above his head several times...

One-day victory to W Indies

Peshawar (Reuters) - Police used tear gas to disperse a group of political protesters...

NETBALL

Scots cash for tournament

An English bank has given a £45,000 boost to Scottish netball...

WEEKEND FOOTBALL AND OTHER FIXTURES

Table of weekend football fixtures including First division, Second division, Third division, Fourth division, Scottish first division, Scottish second division, Scottish premier division, VOLLEYBALL, HOCKEY, BASKETBALL, and OTHER SPORT.

COURSE SPECIALISTS

Table listing course specialists for various races, including names of horses and jockeys.

Gatting rekindles spirit with his victory first policy

England, after six days in Australia, were as well prepared as could reasonably be hoped for...

England's first overseas Test match against Queensland Country XI...

CRICKET

Gatting rekindles spirit with his victory first policy

England, after six days in Australia, were as well prepared as could reasonably be hoped for...

SNOOKER

Davis and Taylor in line for meeting

Steve Davis begins the defence of his Rothmans Grand Prix title when he plays Tony Dingo...

NETBALL

Scots cash for tournament

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WEEKEND FOOTBALL AND OTHER FIXTURES

Table of weekend football fixtures including First division, Second division, Third division, Fourth division, Scottish first division, Scottish second division, Scottish premier division, VOLLEYBALL, HOCKEY, BASKETBALL, and OTHER SPORT.

COURSE SPECIALISTS

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YACHTING

Stars and Stripes wins race but loses appeal over 'plastic fantastic'

From Barry Pickthall, Fremantle

Dennis Conner, the master strategist at the helm of San Diego's challenger...

France suffered a main failure. Britain's crew aboard White Crusader also came perilously close to returning early...

That manoeuvre broke the American cover, but the New Zealanders almost stopped in the process, giving Conner a 67-second lead...

The delegates were undoubtedly influenced by the uncompromising stand taken on the matter by Lloyds...

All eyes, however, were ranged on that needle match between Conner and Chris Dickson...

In other races yesterday, America II finished 6min 34sec ahead of Azzurra, while Italia and USA both cruised round the course...

Admiral fires a broadside

Admiral Sir Ian Easton, president of Britain's White Horse challenge for the America's Cup said yesterday that defending syndicates would have an unfair advantage if replacement keels had to be cast in the country of origin...

Realty dawns

Together, the four Australian syndicates have spent 10 years and \$52 million preparing to defend the America's Cup...

Heroes or villains

It was Brian Clough's turn to pat his Nottingham Forest side on the back this week...

Football

Charlton Athletic (17) v Leicester City (9) Stuart is likely to return for Charlton in place of MacDonald...

Britain placed third in world amateur title

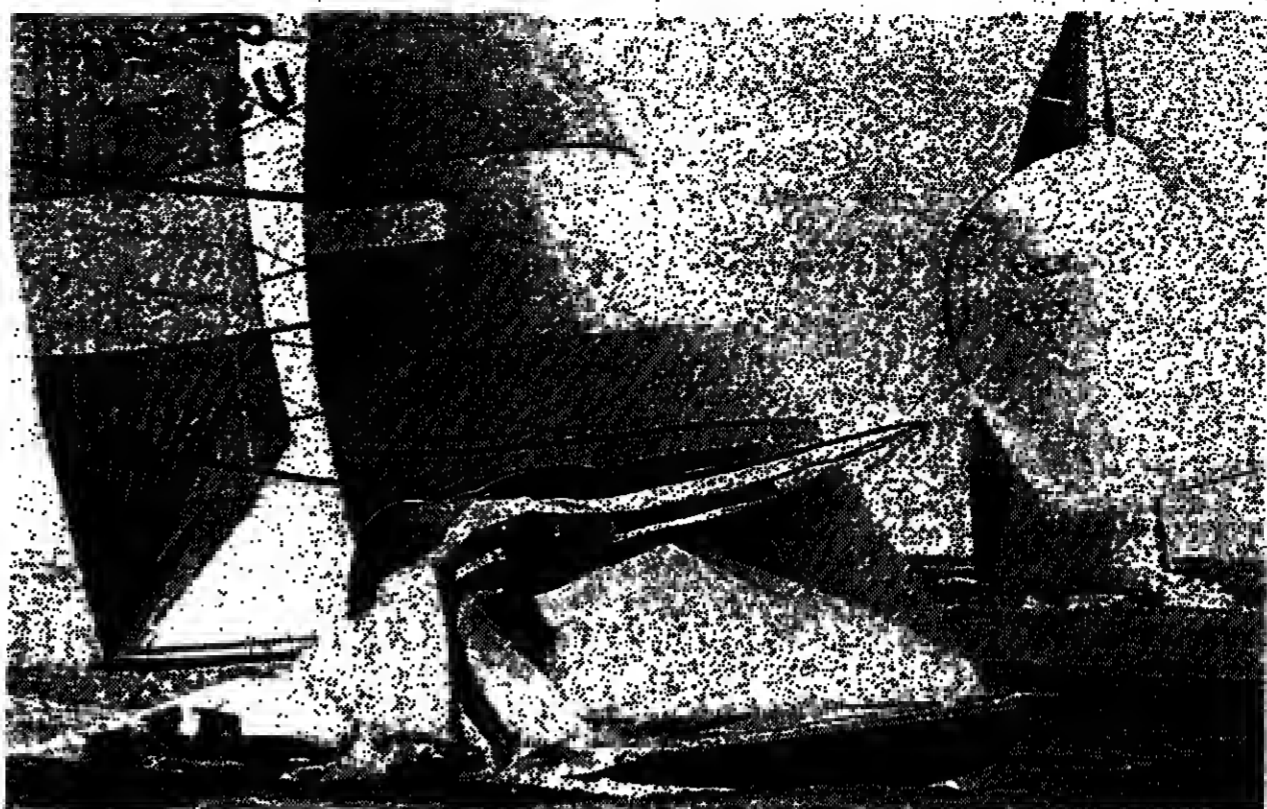
Campes, (AP) Spain recorded a three-day score of 433 to jump from fourth place to take the lead from France in the Espirito Santo women's world amateur golf tournament...

Dowling prospers but Davies is possessed

Debbie Dowling strengthened her position at the head of the £25,000 Loring Classic women's tournament at Stoke Poges yesterday...

Move irks WPGA

Members of the Women's Professional Golf Association have asked their committee to reconsider the decision to introduce pre-qualifying next year...



Ahead at last: Stars and Stripes rounds a mark ahead of the previously unbeaten New Zealand IV in yesterday's race

HORSE TRIALS Green on Shannagh on top in Dutch

Lucinda Green on Shannagh produced one of the best tests she had ever achieved in the Dressage arena to go into the lead at the Dutch championship...

TENNIS: LENDL HEADS ANTWERP'S GLITTERING COMMUNITY CHAMPIONSHIP

Carat dangles for McEnroe

Ivan Lendl and John McEnroe will be the main attractions of the European Community championships to be played in Antwerp from November 3-9...

Top gear progress in Porsche

Hans Mandlikova, who is a last-minute entry into the Pretty Polly Classic that begins in Brighton on Monday, called her way into the semi-finals of the Porsche grand prix yesterday...

Mandlikova joins field

Hana Mandlikova, a former champion of France, the United States and Australia, has joined the field for the Pretty Polly tournament at Brighton next week...

BASEBALL World Series opens tonight

New York - The World Series between the New York Mets and the Boston Red Sox opens here tonight at Shea Stadium...

REGIONAL TELEVISION VARIATIONS

A large grid of television listings for various regions including BBC1, BBC2, Channel 4, ITV, and others, listing programs and times for Saturday and Sunday.

Norman leads by one stroke

Sydney (AP) - Greg Norman, of Australia, scored a one-stroke lead over the rest of the field in the New South Wales open golf championship...

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Handwritten text at the bottom of the page, possibly a signature or note.

Green on top in Dutch... From a Special Correspondent... I would like to see the Dutch... the Dutch have been... the Dutch have been... the Dutch have been...

From East to West (BBC 2, 8.25pm) is the first of four programmes which explore in text and images, the impact of music styles, culture and atmosphere music. The presenter is the young conductor Simon Rattle.

CHOICE... Saturday Night Theatre (Radio 4, 7pm) offers Between the Gates. Hugh Stoddard's play from the book by George Lee, about 13th-century Holy Roman Emperor Frederick II, a charismatic figure who fought the power of the Pope and came near to madness. With Edward De Souza and Nicholas Farrell.



At ganpoint: Basil Rathbone (left), William Powell and Hedy Lamarr in the 1942 thriller, Crossroads (Ch4 3.30pm)

CHOICE... Good as Gold (BBC2, 9.5pm) is a quietly satisfying drama about a 14-year-old swimmer (played by newcomer Jane Morris) with championship potential. She has the speed, but has she the necessary 'magic'? Even her coach, David Calder, is doubtful, and her mother is doubly discouraging.

lan McKellen - as a wart-crusty witch who vomits blue bile into a handbag - provides the most repulsive sight on television since Magnus Pike ate locusts some years ago.

BBC 1... 1.20 The Muppet Babies, 8.45 Saturday Superstore... 2.00 The Queen's Visit to the Children's Palace...

BBC 2... 9.00 Cee-fax... 1.05 Open University: The Changing Countryside... 1.30 Film: Way Down East...

TV-AM... 6.55 TV-am introduced by Mike Morris. Weather at 6.58; news at 7.00... 7.30 The Wide Awake Club...

CHANNEL 4... 9.25 A Question of Economics. A plain man's guide to economic jargon... 11.15 Treasure Hunt...

BBC 1... 8.55 Play School 9.15 Articles of Faith. Credits in Community 9.30 This is the Day... 10.00 Asian Magazine...

BBC 2... 9.00 Cee-fax... 1.20 Rugby Special... 2.00 International Snooker...

TV-AM... 6.55 TV-am begins with Sunday Countdown... 8.30 David Frost on Sunday... 11.00 The World This Week...

CHANNEL 4... 9.25 Sunday East: A new series for Asian viewers... 11.00 The World This Week...

BBC 1... 12.15 Grandstand... 1.00 The Football Focus... 1.10 News... 1.40 News...

BBC 2... 4.10 The Sky at Night... 4.40 International Snooker... 5.45 The World Chess Report...

TV/LONDON... 9.25 No 73. Entertainment for the young... 12.00 News with Nicholas Owen... 12.05 Saint and Graevale...

CHANNEL 4... 1.15 Channel 4 Racing from Newmarket and Hampton Park... 3.30 The Last Days of Pompeii...

BBC 1... 10.00 Asian Magazine... 10.30 Talking Business... 10.55 Buongiorno Italia Part Two...

BBC 2... 1.20 Rugby Special... 2.00 International Snooker... 2.55 International Hockey...

TV/LONDON... 9.25 Wake Up London... 11.00 Morning Worship from the Parish Church of St Mary's, Bolefroid...

CHANNEL 4... 11.00 World Series Baseball... 12.30 World of Animals...

BBC 1... 6.10 The Late Edmundo Late... 7.00 The Second Counts... 7.35 The Russ Abbott Show...

BBC 2... 6.15 The Secret Life of... 6.55 The Saturday Review... 7.35 The Saturday Review...

TV/LONDON... 1.20 Airwolf... 1.45 News... 1.55 News...

CHANNEL 4... 6.30 The Great Australian Boat Race... 7.00 News summary and weather... 7.30 Strangers Abroad...

BBC 1... 11.00 Saturday Almost Live... 11.05 News... 11.15 News...

BBC 2... 1.20 Rugby Special... 2.00 International Snooker... 2.55 International Hockey...

TV/LONDON... 9.25 Wake Up London... 11.00 Morning Worship from the Parish Church of St Mary's, Bolefroid...

CHANNEL 4... 11.00 World Series Baseball... 12.30 World of Animals...

BBC 1... 8.05 Casualty... 8.30 News... 9.00 News...

BBC 2... 8.25 From East to West... 9.25 Film: And the Ship Sails On... 11.30 Film: Lights of Variety...

TV/LONDON... 1.20 Airwolf... 1.45 News... 1.55 News...

CHANNEL 4... 6.30 The Great Australian Boat Race... 7.00 News summary and weather... 7.30 Strangers Abroad...

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CHANNEL 4... 11.00 World Series Baseball... 12.30 World of Animals...

On medium wave. Stereo on VHF... 10.00 News... 10.30 News...

6.55 Weather 7.00 News... 7.05 News... 7.30 News...

11.20 Cleveland Orchestra... 11.30 News... 11.55 News...

11.00 Saturday Almost Live... 11.05 News... 11.15 News...

On medium wave. Stereo on VHF... 10.00 News... 10.30 News...

6.55 Weather 7.00 News... 7.05 News... 7.30 News...

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On medium wave. Stereo on VHF... 10.00 News... 10.30 News...

6.55 Weather 7.00 News... 7.05 News... 7.30 News...

11.20 Cleveland Orchestra... 11.30 News... 11.55 News...

11.00 Saturday Almost Live... 11.05 News... 11.15 News...

WORLD SERVICE... 6.00 News... 6.30 News... 6.55 News...

On long wave (Stereo on VHF)... 5.55 Shipping... 6.00 News... 6.30 News...

1.00 News... 1.10 News... 1.20 News...

6.25 Stop the Week with Robert Robinson... 7.00 News... 7.30 News...

6.00 News... 6.30 News... 6.55 News...

On long wave (Stereo on VHF)... 5.55 Shipping... 6.00 News... 6.30 News...

1.00 The World This Week... 2.00 News... 2.30 News...

11.00 News... 11.30 News... 11.55 News...

SPORT

Barcelona leads Olympic parade

From David Miller Chief Sports Correspondent Lausanne



The burlful realities of world sporting politics all too predictably swamped Birmingham's Olympic bid here yesterday when Barcelona was awarded the 1992 Summer Games on an overwhelming vote. Only six members of the International Olympic Committee, besides Britain's two, supported the Birmingham complex of facilities that was best suited of the six candidates to the competitors.

parade: "I'm shattered that people can be so deceitful". Birmingham had believed it would get, on personal trust, the support of at least a dozen or more neutral members. Such are the false promises which abound within the IOC. Accountable voting must be introduced instead of the secret ballot and East Germany will suggest that a preliminary reduction to three candidates should in future be achieved by technical commissions of the International Sports Federations and the National Olympic Committees working on an objective points system.

How the votes were cast

Table with columns: Round, 1st, 2nd, 3rd, 4th, 5th, 6th. Rows: Summer Games (Amsterdam, Barcelona, Belgrade, Birmingham, Brisbane, Paris) and Winter Games (Albertville, Anchorage, Bergen, Cortina, Falun, Lillehammer, Sofia).

elimination of Amsterdam, which was destroyed by an anti-Olympic demonstration on Thursday night, and then Birmingham - will not be a fine host city. Its credentials are excellent. What Birmingham lacked was not the technical facilities but knowledge of in-fighting in the myriad corridors of power - where, sadly, Britain is currently insignificant.



Blast-off: the Montjuic stadium under re-construction and (right), Juan Samaranch congratulates Pascal Maragal

Sofia, loyally supported by 25 objective members and leading on the first round, discovered, like Birmingham, that a compact bid ideal for competitors was not enough. The personality, Olympic reputation and management experience of Jean-Claude Killy, and some slick commercial campaigning, reaped for Albertville the spare, suddenly uncommitted votes of eliminated cities round by round.

British Olympic Association approve. Birmingham will create a new sporting coalition of five West Midlands regional councils, a population of four million and more political clout: the objective being the 1994 Commonwealth Games and 1996 Olympics.

New blood on IOC

Lausanne (AP) - Anita de Frantz of the United States, a leading opponent of the American-instigated boycott of the 1980 Olympic Games in Moscow, was one of four new members elected to the International Olympic Committee yesterday. Also chosen on the closing day of the IOC's 91st session were Kim Un Yong of

South Korea, Charalambos Nikolauou of Greece and Jean-Claude Ganga of the Congo. Ms de Frantz was chosen over other American candidates. Peter Lieberth, the head of the 1984 Los Angeles Olympics and Donna De Varona, an former Olympic swimming gold medalist.

England pin hopes on Kerly and Sherwani

By Sydney Friskin



England are just one step away from the final of the sixth Hockey World Cup at Willemsden. The best of the West Germans may not have been seen yet. On the big occasion, they can turn defeat into victory as in the World Cup semi-final at Bombay in 1982, when they were 3-2 behind Australia until Dopp scored from a seemingly impossible angle to square and send the match into penalty strokes. The Germans won and qualified for the final in which they were beaten 3-1 by Pakistan.

Fixtures

TODAY: World Cup semi-finals - England v West Germany (12.30pm), USSR v Australia (12.30pm). Final - England v USSR (6.30pm). Tomorrow: Final - England v USSR (6.30pm).

They also look to Pakistan after extra time in the Olympic final at Los Angeles in 1984, and they were a mere hope that they could be third time lucky. England will try to deny them. The Australian captain, David Bell, is still troubled by an injured knee and is unlikely to play in the other semi-final. Injury kept him out of the Olympic Games semi-final at Los Angeles when the Australians lost 1-0. This thought will worry them.

A utility man for All Blacks

By David Hands, Rugby Correspondent

A week ago Jamie Salmon was training at the Bank of England ground in preparation for England's game against Japan. Yesterday another young man who is training closely in Salmon's studmarks was doing the same but with the New Zealand tour party who will next week begin their eight-match visit to France. Salmon emigrated to New Zealand, played for Wellington and was capped three times for the All Blacks in 1981. John Gallagher emigrated to New Zealand in 1984, played for Wellington and will be looking for caps in the forthcoming internationals in Toulouse and Nantes next month.

Norwich face their first true test

By Clive White

The first division will take the "country bumpkins", Norwich City, more seriously if they defeat West Ham United at Carrow Road today. But if Norwich are still leading the way four weeks from now we could have the most unlikely championship contenders on our hands since another East Anglian side, Ipswich Town, also came straight up from the second division to catch everyone off guard in 1961-62. If Norwich's league programme has been less than demanding, the next month should change all that. Their appointment list toughens up considerably, starting with today's visit by fourth-placed West Ham. In the next month they have to play Wimbledon, Liverpool (both away), Tottenham Hotspur and Manchester United.

India's sad demise

By Mitchell Platts, Versailles

Pakistan defeated India 3-2 after extra time in Willemsden yesterday to take 11th place in the World Cup tournament, leaving their traditional rivals with the wooden spoon for the first time since the competition began in 1971 (Sydney Friskin writes). The teams tried to let the game flow, all the goals coming from set pieces. Pakistan scored first in the 13th minute through their right-back Qazi Mohib with a short corner. Three minutes later, Mohinder Pal Singh scored for India from a penalty stroke. Nasir Ali having been penalized for a high sock save.

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Long wait by May rewarded

Peter Francis, the Maestrog prop, will captain Wales in the B international against France at Pontypriod next Saturday, but the Welsh selectors have decided not to include any senior internationals, despite the agreement between the two countries that up to four could be chosen (David Hands writes). There are five newcomers to the team, Roger Biggood and Jonathan Griffiths among the backs David Fox, Phil May, and Phil Pugh in the forwards. There are seven Llanelly players in the team though it comes as a surprise to find that May has not played at this level in his long career.

BOWLS

Wood set for semi-finals

Willie Wood, of Scotland, set up a semi-final match with Irishman Jim Baker yesterday in the Liverpool Victoria Insurance £34,000 Indoor Superbowl in Manchester with a 7-4, 7-5 win over Robert Crawshaw. Tony Alcock, the world indoor champion, also advanced to the semi-finals with a 7-4, 7-0 triumph over the unknown qualifier, Jack Hodson. Meanwhile, David Corhill, of Ireland, had a convincing win over Dave Rawlings, of Coventry, 7-0, 7-5 to claim his semi-final berth.

The stable door shuts

Peter Walwyn, the Lambourn trainer, and his owners have decided not to retain Paul Eddery as stable jockey in 1987. They have come to an arrangement with Brent Thomson to ride their horses whenever possible. Eddery was appointed Seven Barrows stable jockey for this season, following the retirement of Joe Mercer.

In the swim

Nicole Bates (Norwich Penguins) and Ian McKenzie (Bramtree and Bocking) have been included in England's Esso youth squad for 1987 after winning outstanding swimmer awards at the national age group championships.

Torrance claws to lead at halfway on greens

By Mitchell Platts, Versailles

Sam Torrance rediscovered his touch on the greens to claw his way into the halfway lead in the Lancôme Trophy with a second round of 64 on the St-Nom-la-Bretèche course here yesterday. He did so by abandoning a stiff-wristed putting technique which he has employed for the best part of the last 10 years. The unlikely change stemmed from a conversation with Henry Cotton, the three-times British Open champion, during the European Open at Sunningdale last month. Torrance, recipient of the Henry Cotton "Rookie-of-the-Year" award in 1972 has not forgotten the wisdom of listening to the advice of others. Cotton, now nearing his 80th birthday, is still a regular visitor to golf tournaments and an enthusiastic spectator. As Torrance has been the leader this season in Europe in hitting the greens in regulation, it was crystal clear that, without a win to his credit, he was struggling with his putting. "Henry told me to fan the putter back to an arc and then take it through naturally," explained Torrance. "To be honest, it did not immediately sound right, and it has taken me time to become accustomed to it, but there is no doubt that it is working."

Irish trip off

Tottenham Hotspur's game with Glentoran in Belfast has been cancelled. An excessive demand by the players of the Irish league club and uncertainty over the electricity supply - the province has been subject to severe power cuts over the past few days - are the reasons.

Table topper

Peter Charters has stepped down as chairman of England's table tennis selectors after eight years and been replaced by the former England champion, Paul Day.

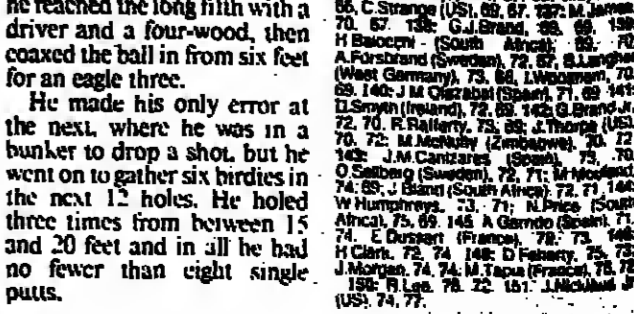
More records

Three national records were set on Windermere yesterday, bringing to 15 the number of classes in which records have been broken during Powerboat record attempts week.

Hughes back

Emlyn Hughes, aged 39, makes his playing comeback today for the oldest football club in the world. The former England and Liverpool captain will play for the Sheffield Club's reserve side in a county senior league game against Mexborough Main at Abbeydale Park, Sheffield.

Hughes in reserve side



Hughes in reserve side